

IOWA COLLEGE STUDENT AID COMMISSION
Iowa Tuition Grants
Annual Report – FY 2012

Iowa Code, section 261.15.4, requires that the Iowa College Student Aid Commission submit an annual report on the Iowa Tuition Grant Program as follows:

261.15

4. Make an annual report to the governor and general assembly, and evaluate the tuition grant for the period. The commission may require the accredited private institution to promptly furnish any information which the commission may request in connection with the tuition grant program.

The Iowa Tuition Grant provides need-based grant assistance of up to \$4,000 to eligible students attending Iowa's private colleges and universities. Iowa College Student Aid Commission staff determines the award parameters, including the maximum award, in the spring prior to the academic year for which the funding will be disbursed. This provides colleges and universities the ability to inform current and prospective students of their estimated financial aid for the upcoming academic year. For eight out of the last twelve years, the maximum Iowa Tuition Grant award has been less than the statutory maximum allowed due to the number of eligible students that applied and available funds. In FY 2012, Iowa Tuition Grants were awarded to 18,791 students, with awards averaging \$2,505.

Iowa Tuition Grant -- Not-For-Profit Colleges and Universities

<u>Fiscal Year</u>	<u>Recipients</u>	<u>Average Award</u>
2008	15,090	\$3,198
2009	14,836	\$3,218
2010	14,486	\$2,902
2011	14,856	\$3,011
2012	15,558	\$2,770

Iowa Tuition Grant -- For-Profit Colleges and Universities

<u>Fiscal Year</u>	<u>Recipients</u>	<u>Average Award</u>
2008	2,440	\$2,205
2009	2,403	\$2,369
2010	3,260	\$1,357
2011	3,585	\$1,150
2012	3,233	\$1,228