



**2014 Annual Infrastructure Report
Expenditures as of 12/31/14**

<u>276SD</u>	<u>Iowa Finance Authority</u>	FY2012 Amounts			FY2013 Amounts			FY2014 Amounts			FY2015 Amounts		
		Appropriated	Obligated	Expended	Appropriated	Obligated	Expended	Appropriated	Obligated	Expended	Appropriated	Obligated	Expended
270	Iowa Finance Authority												
2700F990017.0	State Housing Trust Fund - RIIIF	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$25,000

The State Housing Trust Fund's appropriation from RIIIF was \$3 million in fiscal years 2012, 2013, 2014 and 2015. The entire SHTF budget included funds from other sources.

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Floyd County Housing Trust Fund (SHTF #12-04)
Location: Area Served: Floyd County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Furnace replacement program

Background: The Floyd County Housing Trust Fund will utilize its LHTF Program award to implement a county-wide furnace replacement program for low-income households. Priority will be given to extremely low-income homeowners. Matching funds will be provided through a cash contribution from the Charles City Area Development Corporation.

Progress of the Work:

Complete – 37 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/12 Report

Total Estimated Cost of the Project:

\$57,879

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$46,303
Charles City Area Development Corporation	\$11,576
TOTAL SOURCES	\$57,879

Amount of Funds Expended:

\$46,303

Amount of Funds Obligated:

\$46,303

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Northeast Iowa Regional Housing Trust Fund (SHTF #12-05)
Location: Counties Served: Allamakee, Clayton, Howard, and Winneshiek
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation, first-time homebuyer assistance

Background: The Northeast Iowa Regional Housing Trust Fund (NEIRHTF) will use its LHTF Program award to assist in the preservation of affordable rental and owner-occupied housing in its service area. Proposed funding activities will address the repair and rehabilitation of the region’s aging housing stock and first-time homebuyer assistance. Matching funds will be provided through cash contributions from Allamakee, Howard, and Winneshiek Counties; the cities of New Albin, Postville, Guttenberg, Garnavillo, Elkader, Protivin, Cresco, Calmar, Ossian, and Fort Atkinson; and Freedom Bank.

Progress of the Work: Complete – 48 Affordable Housing Units Assisted

Estimated Completion Date of the Project: Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project: \$313,280

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$208,081
Freedom Bank	\$2,000
Allamakee County Supervisors	\$10,000
City of Postville	\$2,500
City of Guttenberg	\$3,685
City of Garnavillo	\$2,612
City of Elkader	\$3,263
City of Cresco	\$5,000
Howard County Supervisors	\$10,000
City of Calmar	\$1,000
City of Ossian	\$470
Winneshiek County Supervisors	\$9,682
City of Decorah	\$5,000
Northeast Iowa Bankers	\$500
USDA Housing Preservation	\$43,487
Clayton County Community Foundation	\$1,000
City of Monona	\$5,000
TOTAL SOURCES	\$313,280

Amount of Funds Expended: \$208,081

Amount of Funds Obligated: \$208,081

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Fayette County Local Housing Trust Fund (SHTF #12-06)
Location: Area Served: Fayette County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental housing rehabilitation

Background: The Fayette County Local Housing Trust Fund will focus its LHTF Program award on assisting low-income households in Fayette County through the financing of needed repairs and rehabilitation of the county's aging housing stock. Both owner-occupied and rental rehabilitation will be eligible activities, although the focus of the LHTF is anticipated to be on assisting existing homeowners with rehabilitation work to their single-family homes. Matching funds will be provided through cash contributions from the cities of Oelwein and West Union.

Progress of the Work:

Complete – 16 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$66,275

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$50,880
City of West Union	\$5,500
City of Oelwein	\$8,000
City of Fayette	\$1,235
Fayette County Supervisors	\$660
TOTAL SOURCES	\$66,275

Amount of Funds Expended:

\$50,880

Amount of Funds Obligated:

\$50,880

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Southern Iowa COG Housing Trust Fund (SHTF #12-07)
Location: *Counties Served: Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied rehabilitation and rehabilitation in support of homeownership, first-time homebuyer assistance, transitional and special needs housing activities (including assisted living), infrastructure for new development and infill housing, lead-based paint remediation, demolition and lot clearance for new construction, and rental projects

Background: The Southern Iowa COG Housing Trust Fund will focus its LHTF Program efforts on seven affordable housing activities: owner-occupied rehabilitation / rehabilitation in support of homeownership, first-time homebuyer assistance, transitional / special needs housing (including assisted living), infrastructure for new development / infill housing, lead-based paint remediation, demolition and lot clearance for new construction, and rental projects. Matching funds have been committed by the Southern Iowa Council of Governments.

Progress of the Work:

Complete – 44 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$267,644

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$214,115
Southern Iowa Council of Governments	\$53,529
TOTAL SOURCES	\$267,644

Amount of Funds Expended:

\$214,115

Amount of Funds Obligated:

\$214,115

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Scott County Housing Council (SHTF #12-08)
Location: Area Served: Scott and Muscatine Counties
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Down payment / closing costs assistance, first and second mortgages; new construction of single-family homes and multifamily housing units; rehabilitation of single-family homes and multifamily housing units; emergency homeless shelter support; capacity building grants for housing agencies

Background: The Scott County Housing Council (SCHC) will incorporate LHTF Program funding into its grant/revolving loan fund, to which all Scott County nonprofit housing service providers and for-profit developers are eligible to apply in support of their affordable housing efforts. Assisted projects will promote the goals of the two-year strategic plan adopted by the Quad Cities Housing Cluster, which addresses the area’s full continuum of housing needs. In 2010, the SCHC expanded its geographic service area to include Muscatine County and provides LHTF Program administrative services for the Muscatine Housing Cluster (MHC). The MHC’s mission is to provide funding that will promote its annual plan goals through owner-occupied housing rehabilitation, down payment assistance for first-time homebuyers, and capacity building grants for its affordable housing partner agencies. Matching funds have been provided through cash contributions from the Riverboat Development Authority, the Scott County Regional Authority, Scott County; the cities of Davenport, Bettendorf, and Muscatine; and various local lenders and community resources.

Progress of the Work: Complete – 368 Affordable Housing Units Assisted

Estimated Completion Date of the Project: Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project: \$1,626,490

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$352,969
Riverboat Development Authority	\$100,000
Scott County Regional Authority	\$50,000
Scott County and Cities of Davenport and Bettendorf	\$22,000
Quad Cities Bank and Trust	\$1,000
THE National Bank	\$5,000
Wells Fargo Bank, NA	\$10,000
Leverage provided by agencies	\$1,076,294
Community Foundation of Muscatine	\$5,000
City of Muscatine	\$2,000
Magnus Trust	\$2,000
WE LEAD	\$500
TOTAL SOURCES	\$1,626,490

Amount of Funds Expended: \$352,969

Amount of Funds Obligated: \$352,969

Revised 1/22/15

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: **Region 6 Housing Trust Fund (SHTF #12-09)**
Location: **Counties Served: Hardin, Marshall, Poweshiek, and Tama**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation, down payment and closing costs assistance program, new construction in partnership with Habitat for Humanity, and homeless or homeless prevention assistance

Background: The Region 6 Housing Trust Fund will utilize its LHTF Program award to provide assistance for low-income residents dealing with a variety of housing needs by assisting with the rehabilitation of owner-occupied and rental housing and down payment and closing costs assistance for homebuyers. The Region 6 Housing Trust Fund may also provide funding for the new construction of affordable housing but only in partnership with Habitat for Humanity. Homeless shelters are also eligible applicants for assistance. Matching funds will be provided through cash contributions from Hardin, Marshall, Poweshiek, and Tama Counties and the Tama County Community Foundation.

Progress of the Work:

Complete – 29 Affordable Housing Units Assisted

Estimated Completion Date of the Project: Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$299,829

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$239,863
Tama County	\$9,456
Tama County Community Foundation	\$2,500
Poweshiek County	\$11,231
Hardin County	\$11,084
Marshall County	\$25,695
TOTAL SOURCES	\$299,829

Amount of Funds Expended:

\$299,829

Amount of Funds Obligated:

\$299,829

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Homeward Housing Trust Fund (SHTF #12-10)
Location: *Counties Served: Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homebuyer assistance and owner-occupied and rental rehabilitation

Background: The Homeward Housing Trust Fund will utilize its LHTF Program award to continue its homeownership assistance program for low-income households, offering down payment and closing cost assistance for homebuyers and assistance with minor home repairs for existing homeowners. Repair assistance for rental property owners may also be offered. Matching funds will be provided through a cash contribution from Homeward, Inc.

Progress of the Work:

Complete – 74 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$326,561

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$261,249
Homeward, Inc.	\$65,312
TOTAL SOURCES	\$326,561

Amount of Funds Expended:

\$261,249

Amount of Funds Obligated:

\$261,249

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Southwest Iowa Housing Trust Fund, Inc. (SHTF #12-11)
Location: *Counties Served: Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation for extremely low-income households; down payment assistance; lead-based paint stabilization activities; demolition of blighted properties; and homeowner education

Background: The Southwest Iowa Housing Trust Fund will utilize its LHTF Program award to provide down payment assistance for low-income households and owner-occupied and rental rehabilitation assistance for extremely low-income households. In addition, lead-based paint stabilization assistance to eliminate lead-based paint hazards in owner-occupied and rental units will be provided. Local matching funds will also be utilized to finance a demolition program to remove dilapidated housing in the region. Matching funds have been committed by the Southwest Iowa Planning Council.

Progress of the Work:

Complete – 50 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$332,689

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$266,151
SWIPCO / Local Match	\$66,538
TOTAL SOURCES	\$332,689

Amount of Funds Expended:

\$266,151

Amount of Funds Obligated:

\$266,151

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: AHEAD Regional Housing Trust Fund (SHTF #12-12)
Location: *Counties Served: Davis, Jefferson, Keokuk, Mahaska, Van Buren, and Wapello*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied rehabilitation and urgent repair programs; rental rehabilitation; rental assistance; and affordable housing initiatives with an emphasis on transitional housing including demolition / redevelopment, new construction, and special projects

Background: The AHEAD Regional Housing Trust Fund will utilize its LHTF Program grant award to potentially assist in the following activities: owner-occupied rehabilitation and urgent repair programs; rental rehabilitation; rental assistance; and affordable housing initiatives with an emphasis on transitional housing, including demolition / redevelopment, new construction, and special projects. Matching funds will be provided through a cash contribution from the Area XV Regional Planning Commission and interest and fees earned by the LHTF. The original grant award request of \$246,683 was decreased to \$32,000 due to a lack of local match commitment documentation. Based upon the provided local match documentation, the AHEAD Regional Housing Trust Fund is eligible to receive a maximum award of \$32,000

Progress of the Work:

Complete – 69 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$40,000

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$32,000
AHEAD Regional HTF (fees and interest earned)	\$1,000
Area 15 Regional Planning Commission	\$7,000
TOTAL SOURCES	\$40,000

Amount of Funds Expended:

\$32,000

Amount of Funds Obligated:

\$32,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Lakes Community Land Trust (SHTF #12-13)
Location: Area Served: Dickinson County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homeownership assistance through the community land trust model; assistance to provide housing for persons receiving services under a Home and Community Based Services Medicaid Waiver; and repair and handicapped accessibility improvement assistance for seniors, persons with disabilities, or shelters serving the homeless

Background: The Lakes Community Land Trust will utilize its LHTF Program funding for homeownership support for low-income households by buying down the cost of new or rehabilitated homes through the community land trust model and to help local agencies provide affordable rental housing for persons receiving services under a Home and Community Based Services Medicaid Waiver. The Lakes Community Land Trust will also provide assistance to extremely low-income households through its Shelter Grant Program for nonprofit organizations providing housing to homeless persons or persons with disabilities and its Legacy Homes Program to assist seniors or others living on fixed incomes make home repairs and handicapped accessibility improvements to their homes. Matching funds will be provided through a cash contribution from Dickinson County.

Progress of the Work:

Complete – 25 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$35,384

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$27,187.78
Dickinson County TIF/LMI	\$10,147
TOTAL SOURCES	\$35,384.78

Amount of Funds Expended:

\$27,187.78

Amount of Funds Obligated:

\$46,667 (remaining \$19,479.22 deobligated in August 2013 – grant agreement closed)

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: City of Dubuque Housing Trust Fund (SHTF #12-14)
Location: Area Served: City of Dubuque
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homeownership assistance, owner-occupied and rental rehabilitation

Background: The City of Dubuque Housing Trust Fund plans to continue to focus its LHTF Program funding on revitalization efforts in a blighted downtown neighborhood as part of the Washington: *Revitalize!* initiative. Proposed activities will promote increased homeownership opportunities as well as owner-occupied and rental housing rehabilitation. Loans and forgivable loans will be made to qualified households for home purchase and/or rehabilitation. Construction loans may also be made to nonprofit developers and contractors to acquire and rehabilitate properties for resale to qualified homebuyers. Matching funds will be provided through a cash contribution from the city of Dubuque's general funds with additional dollars provided through the city's Community Development Block Grant program.

Progress of the Work:

Complete – 51 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$560,737

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$132,637
City of Dubuque - General Fund	\$68,298
CDBG - Homeowner	\$270,876
CDBG Rental Rehabilitation	\$88,926
TOTAL SOURCES	\$560,737

Amount of Funds Expended:

\$121,380 (remaining funds disbursed in January 2014)

Amount of Funds Obligated:

\$132,637

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Northwest Iowa Regional Housing Trust Fund, Inc. (SHTF #12-15)
Location: *Counties Served: Buena Vista, Emmet, Lyon, O'Brien, Osceola, and Sioux*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Northwest Iowa Regional Housing Trust Fund, Inc. (NWIRHTF) will focus its LHTF Program award on assisting low-income homeowners in its service area through the financing of needed repairs and rehabilitation of the region's aging housing stock, including emergency repairs and lead-hazard reduction activities. Matching funds will be provided through cash contributions from Buena Vista, Emmet, Lyon, O'Brien, Osceola, and Sioux Counties and an in-kind administrative contribution from the Northwest Iowa Planning and Development Commission.

Progress of the Work:

Complete – 39 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$302,134

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$241,707
Local Match - Cash (Counties)	\$45,567
Local Match - In-Kind (NWIPDC)	\$15,106
TOTAL SOURCES	\$302,380

Amount of Funds Expended:

\$241,707

Amount of Funds Obligated:

\$241,707

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Sioux City Housing Trust Fund, Inc. (SHTF #12-16)
Location: Area Served: City of Sioux City
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Single-family owner-occupied rehabilitation in the city's urban renewal areas and a city-wide emergency repair program

Background: The Sioux City Housing Trust Fund will continue its use of LHTF Program funding for single family owner-occupied rehabilitation assistance for low-income households in the city's urban renewal areas, providing qualified homeowners up to a maximum \$10,000 forgivable loan for rehabilitation and lead-based paint mitigation purposes. Funding will also be made available for a city-wide emergency repair program, providing qualified homeowners up to a maximum \$5,000 grant to finance the emergency repair of critical systems. The city will provide matching funds from its Community Development Block Grant (CDBG) allocation and in-kind administrative services.

Progress of the Work:

Complete – 34 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$482,633

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$157,684
Local Match - Donated Services (Sioux City)	\$11,210
Local Match - CDBG	\$35,479
CDBG Housing Rehabilitation / Emergency Repair	\$278,260
TOTAL SOURCES	\$482,633

Amount of Funds Expended:

\$157,684

Amount of Funds Obligated:

\$157,684

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Iowa Northland Regional Housing Council LHTF (SHTF #12-17)
Location: *Counties Served: Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Rehabilitation of owner-occupied housing in rural areas, single-family housing development, and rental housing rehabilitation

Background: The Iowa Northland Regional Housing Council (INRHC) LHTF will focus its efforts on the following activities: a partnership with three agencies located in Bremer and Buchanan Counties to repair or remodel housing for persons with disabilities; a partnership with Iowa Heartland Habitat for Humanity to build a single-family home in either Bremer County or Butler County; a partnership with Northeast Iowa Community Action Corporation to assist in the construction of a new home in Chickasaw County for lease-purchase; a partnership with USDA Rural Development to provide needed roof and other repairs to affordable rental housing in Butler County; and an owner-occupied housing rehabilitation program for homeowners living in rural areas. Matching funds will be provided through cash contributions from the partner agencies and the Iowa Northland Regional Housing Council.

Progress of the Work:

Complete – 48 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$324,071

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$253,417
Local Agencies working with Persons with Disabilities	\$15,000
Habitat for Humanity	\$7,500
Northeast Iowa Community Action Corporation	\$7,500
USDA - Rural Development	\$13,800
Iowa Northland Regional Housing Council	\$26,854
TOTAL SOURCES	\$324,071

Amount of Funds Expended:

\$253,417

Amount of Funds Obligated:

\$253,417

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Clay County Local Housing Trust Fund, Inc. (SHTF #12-18)
Location: Area Served: Clay County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Clay County Local Housing Trust Fund will focus its LHTF Program award on assisting low-income households through the financing of needed repairs and rehabilitation of the county’s aging owner-occupied housing stock. Providing assistance for homeowners with incomes below 30 percent of the area median and handicapped accessibility improvements will be priorities. Matching funds will be provided through cash contributions from Clay County, Bethlehem Lutheran Church, and the Clay County Community Foundation as well as in-kind contributions of professional and administrative services.

Progress of the Work:

Complete – 13 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$69,667

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$46,667
Bethlehem Lutheran Church	\$5,000
Clay County Community Foundation	\$10,000
Clay County	\$5,000
In-Kind - Community Housing Initiatives, Inc.	\$500
In-Kind - Montgomery, Barry, Boevee, Barry	\$2,000
In-Kind - Emagine LLC	\$500
TOTAL SOURCES	\$69,667

Amount of Funds Expended:

\$46,667

Amount of Funds Obligated:

\$46,667

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Housing Trust Fund of Johnson County (SHTF #12-19)
Location: Area Served: Johnson County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Revolving loan fund to support affordable housing activities with preference for projects that create or preserve affordable rental housing and projects serving lower income populations

Background: The Housing Trust Fund of Johnson County (HTFJC) will incorporate LHTF Program funding into its existing revolving loan fund to support the development and preservation of affordable owner-occupied, rental, transitional, and emergency shelter housing in Johnson County. Businesses, individuals, nonprofit organizations, and governmental entities are eligible to apply for financing through the HTFJC's loan program. Matching funds will be provided through cash contributions from Johnson County; the HTFJC (through fees earned); and the cities of Coralville, North Liberty, and Iowa City.

Progress of the Work:

Complete – 23 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$338,725

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$225,882
Local Governments	\$55,000
Housing Trust Fund of Johnson County	\$57,843
TOTAL SOURCES	\$338,725

Amount of Funds Expended:

\$225,882

Amount of Funds Obligated:

\$225,882

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: NIACOG Housing Trust Fund, Inc. (SHTF #12-20)
Location: Area Served: Cerro Gordo County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation and emergency repairs and rental housing rehabilitation

Background: The NIACOG Housing Trust Fund, Inc. will focus its LHTF Program award on financing emergency repairs for owner-occupied housing and the rehabilitation of both owner-occupied and rental properties. Matching funds will be provided through cash contributions from local lenders and boards of realtors.

Progress of the Work:

Complete – 36 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$252,456

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$74,151
Federal Home Loan Bank AHP	\$150,000
Local Banks and Credit Unions	\$16,750
Clear Lake Board of Realtors	\$1,000
Mason City Board of Relators	\$1,000
Rental Matching Funds	\$8,175
Owner Funds	\$1,380
TOTAL SOURCES	\$252,456

Amount of Funds Expended:

\$74,151

Amount of Funds Obligated:

\$74,151

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Polk County Housing Trust Fund (SHTF #12-21)
Location: Area Served: Polk County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Polk County Housing Trust Fund will utilize its LHTF Program award to help finance its owner-occupied housing repair program for low-income households. Matching funds will be provided through a cash contribution from Polk County.

Progress of the Work:

Complete – 564 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$657,050

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$525,640
Polk County	\$131,410
TOTAL SOURCES	\$657,050

Amount of Funds Expended:

\$525,640

Amount of Funds Obligated:

\$525,640

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Dallas County Local Housing Trust Fund, Inc. (SHTF #12-22)
Location: Area Served: Dallas County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Dallas County Local Housing Trust Fund will utilize its LHTF Program award to continue its owner-occupied rehabilitation program for low-income households. The county will be split into four quadrants with funding to be equally distributed in each area. The trust fund maintains a waiting list for assistance. Matching funds will be provided through cash contributions from cities throughout the county and tax increment financing low- and moderate-income benefit proceeds from Dallas County.

Progress of the Work:

Complete – 17 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$194,265

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$155,412
Local Match - Cities	\$20,310
Local Match - Oak Hill TIF	\$18,543
TOTAL SOURCES	\$194,265

Amount of Funds Expended:

\$155,412

Amount of Funds Obligated:

\$155,412

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Great River Housing, Inc. (SHTF #12-23)
Location: *Counties Served: Des Moines, Henry, Lee, and Louisa*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation and down payment assistance

Background: Great River Housing, Inc. will focus its LHTF Program award on providing owner-occupied rehabilitation assistance to homeowners and down payment assistance to homebuyers. Matching funds will be provided through cash contributions from Des Moines, Henry, Lee, and Louisa Counties; the cities of Burlington, Keokuk, and Mount Pleasant; local lenders; and the Southeast Iowa Regional Planning Commission.

Progress of the Work:

Complete – 32 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$316,319

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$252,719
Local Match - Counties	\$37,500
Local Match - Cities	\$17,500
Local Match - Banks	\$2,250
Local Match - SEIRPC	\$6,350
TOTAL SOURCES	\$316,319

Amount of Funds Expended:

\$252,719

Amount of Funds Obligated:

\$252,719

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Council Bluffs Housing Trust Fund, Inc. (SHTF #12-24)
Location: City of Council Bluffs
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental housing rehabilitation, expansion of the local single-family rental housing stock, demolition for affordable housing redevelopment, homeownership assistance, and homebuyer and tenant education

Background: The Council Bluffs Housing Trust Fund will utilize its LHTF Program funding for a variety of activities including owner-occupied and rental housing rehabilitation assistance, expansion of the local single-family rental housing stock, demolition of blighted or unsafe properties for affordable housing development, homeownership assistance, and homebuyer and tenant education. Matching funds will be provided through a cash contribution from the Iowa West Foundation and donated in-kind administrative services from the city of Council Bluffs.

Progress of the Work:

Complete – 50 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$176,619

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$137,230
City of Council Bluffs - In-Kind Administration	\$13,230
Iowa West Foundation	\$25,731
TOTAL SOURCES	\$176,619

Amount of Funds Expended:

\$137,230

Amount of Funds Obligated:

\$137,230

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Housing Fund for Linn County (SHTF #12-25)
Location: Area Served: Linn County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Affordable housing promotion through owner or rental property demolition/clearance, development, reconstruction, or rehabilitation; homeownership assistance; rental assistance; transitional housing; and homelessness assistance

Background: The Housing Fund for Linn County will promote the provision of affordable housing in a variety of ways under its Housing Assistance Plan. Eligible activities will include demolition / clearance, development, reconstruction, or rehabilitation for rental and owner-occupied housing; homeownership assistance; rental assistance including for security deposits and utilities; transitional housing; and housing for the homeless. Matching funds will be provided through cash contributions from the city of Cedar Rapids, a Federal Home Loan Bank of Des Moines Affordable Housing Program grant, local lenders, and an area law firm.

Progress of the Work:

Complete – 129 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$405,277

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$306,226
Bradley & Riley, PC	\$1,000
US Bank	\$2,000
Bankers Trust	\$250
City of Cedar Rapids	\$5,000
Federal Home Loan Bank AHP	\$90,801
TOTAL SOURCES	\$405,277

Amount of Funds Expended:

\$306,226

Amount of Funds Obligated:

\$306,226

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: East Central Iowa Housing Trust Fund (SHTF #12-26)
Location: *Counties Served: Benton, Iowa, Jones, and Washington*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Affordable housing promotion through owner or rental property demolition/clearance, development, reconstruction, or rehabilitation; homeownership assistance; rental assistance; transitional housing; and homelessness assistance

Background: The East Central Iowa Housing Trust Fund (ECIHTF) will promote the provision of affordable housing in a variety of ways under its Housing Assistance Plan. Eligible activities will include demolition / clearance, development, reconstruction, or rehabilitation for rental and owner-occupied housing; homeownership assistance; rental assistance including for security deposits and utilities; transitional housing; and housing for the homeless. Matching funds will be provided through cash contributions from Benton County, Washington County, and a Federal Home Loan Bank of Des Moines Affordable Housing Program grant.

Progress of the Work:

Complete – 73 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$288,948

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$229,773
Benton County	\$2,500
Washington County	\$4,000
Federal Home Loan Bank AHP	\$52,675
TOTAL SOURCES	\$288,948

Amount of Funds Expended:

\$229,773

Amount of Funds Obligated:

\$229,773

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: COG Housing, Inc. (SHTF #12-27)
Location: *Counties Served: Audubon, Carroll, Crawford, Greene, Guthrie and Sac*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Lead hazard remediation, owner-occupied rehabilitation, down payment assistance, emergency relocation expenses, and foreclosure prevention assistance

Background: COG Housing, Inc. will use its LHTF Program award to assist low-income households through a combination of grants and low-interest loans. Eligible activities will include lead hazard remediation, owner-occupied rehabilitation, down payment assistance for homebuyers, and emergency relocation and foreclosure prevention assistance. Matching funds will be provided through cash contributions from all six counties to be served through the trust fund, local lenders, and the Region XII Council of Governments.

Progress of the Work:

Complete – 35 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/12 Report

Total Estimated Cost of the Project:

\$299,970

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$219,671
Region XII COG RLF	\$58,799
Audubon County	\$3,000
Carroll County	\$3,000
Crawford County	\$3,000
Greene County	\$3,000
Guthrie County	\$3,000
Sac County	\$3,000
Area Banks	\$3,000
Owner provided funds	\$500
TOTAL SOURCES	\$299,970

Amount of Funds Expended:

\$219,671

Amount of Funds Obligated:

\$219,671

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Chariton Valley Regional Housing Trust Fund, Inc. (SHTF #12-28)
Location: *Counties Served: Appanoose, Lucas, Monroe, and Wayne*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation and removal of blighted properties for future redevelopment

Background: The Chariton Valley Regional Housing Trust Fund, Inc. (CVRHTF) will focus its LHTF Program award on providing assistance for owner-occupied housing rehabilitation and removal of blighted properties for future housing development. Matching funds will be provided through cash contributions from the cities of Centerville, Albia, Corydon, Lucas, Seymour, Promise City; Wayne County; and several local lenders, area businesses, and residents.

Progress of the Work:

Complete – 14 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$226,448

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$181,158
Local Match - Cash	\$40,290
Local Match - PR Lind Company In-Kind	\$5,000
TOTAL SOURCES	\$226,448

Amount of Funds Expended:

\$181,158

Amount of Funds Obligated:

\$181,158

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Habitat for Humanity of Mid-Iowa, Inc. f/k/a Jasper County Habitat for Humanity (SHTF #12-01)
Location: Mingo (Jasper County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Mid-Iowa, Inc. f/k/a Jasper County Habitat for Humanity is awarded a \$50,000 Project-Based Housing Program grant to help construct one affordable single-family home in Mingo. The new home will be sold to a qualified low-income family. The identified partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required hours of sweat equity prior to closing on the home. Habitat for Humanity of Iowa will administer the grant. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$116,128

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Central Iowa Regional Housing Authority	\$10,000
Mingo Economic Development Commission	\$14,350
Softwood Lumber (HFHI)	\$9,044
Individual / Corporate / Organization Donations	\$11,382
Vendor In-Kind Materials & Services	\$4,026
Cash on hand (Habitat Affiliate Building Fund)	\$17,326
TOTAL SOURCES	\$116,128

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Oakville Volunteer Corporation (SHTF #12-02)
Location: Oakville (Louisa County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: Acquisition of housing property, rehabilitation, and resale for affordable housing

Background: The Oakville Volunteer Foundation is awarded a \$15,000 grant to help acquire and rehabilitate an affordable single-family flood-impacted home located at 307 2nd Street. The proposed project is part of a larger effort to rebuild Oakville after the devastating damage the community sustained during the natural disasters of 2008 in which more than 100 housing units were lost. Despite the significant loss of housing, TriOak Foods committed to maintain its headquarters in Oakville and continues to employ nearly 75 employees in the community. To help address TriOak's need for workforce housing, the Oakville Volunteer Foundation plans to acquire, rehabilitate, and resell approximately 25 of the homes that the city will own after completion of the buyouts funded through the Community Development Block Grant program. Six homes have been rehabilitated and sold to date. The home to be assisted with Project-Based funding is located outside the 100 year flood plain and will be sold to an eligible household at or below 80 percent of the area median income. The Southeast Iowa Regional Planning Commission will administer the grant. The Project-Based Housing Program award will be used to help finance rehabilitation costs.

Progress of the Work:

0 Affordable Housing Units Assisted – Grant repaid in full December 2013

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$89,000

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$15,000
Oakville Volunteer Foundation	\$74,000
TOTAL SOURCES	\$89,000

Amount of Funds Expended:

\$0 – Grant repaid in full December 2013

Amount of Funds Obligated:

\$0 – Grant repaid in full December 2013

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Iowa Heartland Habitat for Humanity (SHTF #12-03)
Location: Waterloo (Black Hawk County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: Acquisition of housing property, rehabilitation, and resale for affordable housing

Background: Iowa Heartland Habitat for Humanity is awarded a \$50,000 grant to help acquire a vacant home located at 1515 East Mitchell in Waterloo for rehabilitation and resale to a partner family. The home to be assisted with Project-Based funding will be sold to an eligible household at or below 60 percent of the area median income. Iowa Heartland Habitat for Humanity is celebrating its 21st year of successful affordable home building and the completion of 100 homes, as the nonprofit organization strives to complete 10 to 12 homes annually in its service area covering the following counties: Black Haw, Bremer, and Butler. The Project-Based Housing Program award will be used to help finance acquisition and/or rehabilitation costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$117,432

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Iowa Heartland Habitat for Humanity Cash Reserves	\$67,432
TOTAL SOURCES	\$117,432

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

**Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012**

Grantee: Northeast Iowa Community Action Corporation (SHTF #12-29)
Location: Waukon (Allamakee County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Rental - Lease Purchase

Activity: New construction of affordable housing

Background: Northeast Iowa Community Action Corporation (NEICAC) is awarded a \$50,000 grant to assist in the construction of a three-bedroom single-family home on an infill lot in Waukon as part of the nonprofit organization’s lease-purchase program. The home initially will be rented to a low-income household who will prepare for homeownership with the benefit of counseling received from NEICAC’s NeighborWorks America certified homebuyer educator. Participating families are expected to be ready for home purchase within one to three years. NEICAC has completed four previous phases of its successful lease-purchase program, constructing a total of 15 homes to date at scattered-site locations throughout NEICAC’s community action region. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$165,289

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
HOME Program	\$70,000
NEICAC Construction Loan Fund	\$30,289
NEICAC Local Housing Fund	\$10,000
City of Waukon	\$5,000
TOTAL SOURCES	\$165,289

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Habitat for Humanity of Marion County (SHTF #12-30)
Location: Knoxville (Marion County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Marion County is awarded a \$50,000 grant to help construct one affordable single-family home in Knoxville. The new home will be sold to a low-income family and will be built to meet ENERGY STAR and Iowa Green Streets criteria. The identified partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required hours of sweat equity prior to closing on the home. Habitat for Humanity of Iowa will administer the grant. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/12 Report

Total Estimated Cost of the Project:

\$125,878

List of All Revenue Sources Being Used to Fund the Project:

Project-Based Housing Program	\$50,000
City of Knoxville (donated land)	\$13,640
HOME	\$35,000
Donations/Cash on hand	\$10,275
Gifts in kind	\$16,693
TOTAL SOURCES	\$125,878

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Iowa Valley Habitat for Humanity (SHTF #12-31)
Location: Tipton (Cedar County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Iowa Valley Habitat for Humanity is awarded a \$50,000 grant to help construct an affordable single-family home in Tipton. The new home will be sold to a low-income family and will be built to meet ENERGY STAR and Iowa Green Streets criteria. Iowa Valley Habitat for Humanity received the build site through the donation of property on which the Lynn Street Trailer Park was previously located. The remaining trailer homes were vacant at the time of the donation and were properly demolished. The site is being replatted into five single-family lots, with one home to be constructed under the proposed project. The city of Tipton has agreed to donate infrastructure for the redevelopment project by upgrading and installing new water, sanitary sewer, and gas mains along with a new electric primary line. The identified Habitat for Humanity partner family will receive financial, home repair, homeownership, and foreclosure prevention education. Each adult family member must also complete 250 hours of sweat equity prior to closing on the home. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/12 Report

Total Estimated Cost of the Project:

\$150,547

List of All Revenue Sources Being Used to Fund the Project:

Project-Based Housing Program	\$50,000
Iowa Valley Habitat for Humanity	\$41,434
HOME	\$35,000
Local Fundraising	\$8,987
Gifts in Kind	\$9,126
City of Tipton donated utility removal / replacement	\$6,000
TOTAL SOURCES	\$150,547

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Hope Haven, Inc. (SHTF #12-32)
Location: Burlington (Des Moines County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Rental

Activity: Acquisition of housing property and rehabilitation for affordable housing

Background: Hope Haven Area Development Center Corporation is awarded a \$50,000 grant to assist in the acquisition and rehabilitation of an existing single-family home in Burlington to provide affordable rental housing for persons with disabilities. The project will provide housing integrated in the community for three adults with developmental disabilities who are eligible for the Medicaid Home and Community Based Services (HCBS) Waiver. Appropriate supportive services based upon a tenant's individual needs will be delivered on-site by a service provider selected by the tenant. Hope Haven Area Development Center Corporation has made a purchase offer on a property that has been rehabilitated through the Neighborhood Stabilization Program, but the home requires additional rehabilitation to fully meet the safety and handicapped accessibility needs of the targeted HCBS Waiver eligible population. Rehabilitation expenses will be paid for by the Hope Haven Area Development Center Corporation. The Project-Based Housing Program award will be used to help finance acquisition costs.

Progress of the Work:

Complete – 3 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/12 Report

Total Estimated Cost of the Project:

\$94,204

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Hope Haven Area Development Center Corp.	\$38,920
TOTAL SOURCES	\$94,204

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2012

Grantee: Hope Haven, Inc. (SHTF #12-33)
Location: Rock Rapids (Lyon County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Rental

Activity: Acquisition of existing market-rate housing property to create new affordable housing units

Background: Hope Haven is awarded a \$50,000 grant to assist in the acquisition of an existing single-family home in Rock Rapids to provide affordable rental housing for persons with disabilities. The project will provide housing integrated in the community for four adults with developmental disabilities who are eligible for the Medicaid Home and Community Based Services (HCBS) Waiver. Appropriate supportive services based upon a tenant’s individual needs will be delivered on-site by a service provider selected by the tenant. Although the applicant is eligible for the requested \$50,000 grant, only a \$5,183 grant award is recommended because no additional Fiscal Year 2012 Project-Based Housing Program funding remains available. IFA staff offered to hold the application until such time as additional funding becomes available under the program, but Hope Haven declined that offer and agreed to accept a \$5,183 grant at this time due to the immediate need for this housing option in Rock Rapids. The Project-Based Housing Program award will be used to help finance acquisition costs.

Progress of the Work:

Complete – 4 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/12 Report

Total Estimated Cost of the Project:

\$121,500

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$5,183
Hope Haven, Inc.	\$116,317
TOTAL SOURCES	\$121,500

Amount of Funds Expended:

\$5,183

Amount of Funds Obligated:

\$5,183

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Floyd County Housing Trust Fund (SHTF #13-04)
Location: Area Served: Floyd County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Furnace replacement program

Background: The Floyd County Housing Trust Fund will utilize its LHTF Program award to implement a county-wide furnace replacement program for low-income households. Priority will be given to extremely low-income homeowners. Matching funds will be provided through a cash contribution from the Charles City Area Development Corporation.

Progress of the Work:

Complete – 24 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$80,290

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$46,303
Charles City Area Development Corporation	\$33,987
TOTAL SOURCES	\$80,290

Amount of Funds Expended:

\$46,303

Amount of Funds Obligated:

\$46,303

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: NIACOG Housing Trust Fund, Inc. (SHTF #13-05)
Location: Area Served: Cerro Gordo County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation and emergency repairs and rental housing rehabilitation

Background: The NIACOG Housing Trust Fund, Inc. will focus its LHTF Program award on financing emergency repairs for owner-occupied housing and the rehabilitation of both owner-occupied and rental properties. Matching funds will be provided through cash contributions from local lenders and boards of realtors.

Progress of the Work:

Complete – 17 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$180,773

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$74,151
Cerro Gordo County	\$1,000
North Iowa Community Credit Union	\$1,000
Northwoods State Bank	\$500
Wells Fargo Foundation	\$15,000
Mercy - City Lehigh Family Credit Union	\$1,000
Clear Lake Bank & Trust	\$1,000
Landlord Match	\$36,946
Federal Home Loan Bank AHP	\$48,945
Homeowners	\$1,231
TOTAL SOURCES	\$180,773

Amount of Funds Expended:

\$74,151

Amount of Funds Obligated:

\$74,151

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Northwest Iowa Regional Housing Trust Fund, Inc. (SHTF #13-06)
Location: *Counties Served: Buena Vista, Emmet, Lyon, O'Brien, Osceola, and Sioux*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Northwest Iowa Regional Housing Trust Fund, Inc. (NWIRHTF) will focus its LHTF Program award on assisting low-income homeowners in its service area through the financing of needed repairs and rehabilitation of the region's aging housing stock, including emergency repairs and lead-hazard reduction activities. Matching funds will be provided through cash contributions from Buena Vista, Emmet, Lyon, O'Brien, Osceola, and Sioux Counties and an in-kind administrative contribution from the Northwest Iowa Planning and Development Commission.

Progress of the Work:

24 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$339,634

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$271,707
Local Match - Cash (Counties)	\$50,946
Local Match - In-Kind (NWIPDC)	\$16,981
TOTAL SOURCES	\$339,634

Amount of Funds Expended:

\$158,947

Amount of Funds Obligated:

\$271,707

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Southern Iowa COG Housing Trust Fund (SHTF #13-07)
Location: *Counties Served: Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied rehabilitation and rehabilitation in support of homeownership, first-time homebuyer assistance, transitional and special needs housing activities (including assisted living), infrastructure for new development and infill housing, lead-based paint remediation, demolition and lot clearance for new construction, and rental projects

Background: The Southern Iowa COG Housing Trust Fund will focus its LHTF Program efforts on seven affordable housing activities: owner-occupied rehabilitation / rehabilitation in support of homeownership, first-time homebuyer assistance, transitional / special needs housing (including assisted living), infrastructure for new development / infill housing, lead-based paint remediation, demolition and lot clearance for new construction, and rental projects. Matching funds have been committed by the Southern Iowa Council of Governments.

Progress of the Work:

Complete – 246 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$305,144

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$244,115
Southern Iowa Council of Governments	\$61,029
TOTAL SOURCES	\$305,144

Amount of Funds Expended:

\$135,243.56 (remaining balance to be disbursed in January 2015)

Amount of Funds Obligated:

\$244,115

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Northeast Iowa Regional Housing Trust Fund (SHTF #13-08)
Location: *Counties Served: Allamakee, Clayton, Howard, and Winneshiek*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation, first-time homebuyer assistance

Background: The Northeast Iowa Regional Housing Trust Fund (NEIRHTF) will use its LHTF Program award to assist in the preservation of affordable rental and owner-occupied housing in its service area. Proposed funding activities will address the repair and rehabilitation of the region’s aging housing stock and first-time homebuyer assistance. Matching funds will be provided through cash contributions from Allamakee, Howard, and Winneshiek Counties; the cities of New Albin, Postville, Guttenberg, Garnavillo, Elkader, Protivin, Cresco, Calmar, Ossian, and Fort Atkinson; and Freedom Bank.

Progress of the Work: Complete – 49 Affordable Housing Units Assisted

Estimated Completion Date of the Project: Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project: \$300,581

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$238,081
Allamakee County Supervisors	\$10,000
Freedom Bank	\$2,000
City of Postville	\$2,500
Clayton County Supervisors / Development Group	\$2,000
City of McGregor	\$5,000
City of Monona	\$5,000
Peoples State Bank	\$2,000
Howard County Supervisors	\$10,000
City of Cresco	\$5,000
Winneshiek County Supervisors	\$10,000
City of Ossian	\$1,000
Allamakee County Foundation	\$3,000
City of Calmar	\$1,000
Bank of the West	\$1,500
City of Decorah	\$2,500
TOTAL SOURCES	\$300,581

Amount of Funds Expended:
 \$238,081

Amount of Funds Obligated:
 \$238,081

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: **Region 6 Housing Trust Fund (SHTF #13-09)**
Location: **Counties Served: Hardin, Marshall, Poweshiek, and Tama**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation, down payment and closing costs assistance program, new construction in partnership with Habitat for Humanity, and homeless or homeless prevention assistance

Background: The Region 6 Housing Trust Fund will utilize its LHTF Program award to provide assistance for low-income residents dealing with a variety of housing needs by assisting with the rehabilitation of owner-occupied and rental housing and down payment and closing costs assistance for homebuyers. The Region 6 Housing Trust Fund may also provide funding for the new construction of affordable housing but only in partnership with Habitat for Humanity. Homeless shelters are also eligible applicants for assistance. Matching funds will be provided through cash contributions from Hardin, Marshall, Poweshiek, and Tama Counties and the Tama County Community Foundation.

Progress of the Work:

Complete – 23 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$337,329

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$269,863
Tama County	\$12,636
Poweshiek County	\$13,451
Hardin County	\$12,470
Marshall County	\$28,909
TOTAL SOURCES	\$337,329

Amount of Funds Expended:

\$269,863

Amount of Funds Obligated:

\$269,863

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: **Fayette County Local Housing Trust Fund (SHTF #13-10)**
Location: **Area Served: Fayette County**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental housing rehabilitation

Background: The Fayette County Local Housing Trust Fund will focus its LHTF Program award on assisting low-income households in Fayette County through the financing of needed repairs and rehabilitation of the county’s aging housing stock. Both owner-occupied and rental rehabilitation will be eligible activities, although the focus of the LHTF is anticipated to be on assisting existing homeowners with rehabilitation work to their single-family homes. Matching funds will be provided through cash contributions from the cities of Oelwein and West Union.

Progress of the Work:

Complete – 13 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$86,303

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$50,880
City of Oelwein	\$12,923
City of Hawkeye	\$500
Fayette County	\$2,000
NEI Charitable Foundation	\$20,000
TOTAL SOURCES	\$86,303

Amount of Funds Expended:

\$50,880

Amount of Funds Obligated:

\$50,880

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Iowa Northland Regional Housing Council LHTF (SHTF #13-11)
Location: *Counties Served: Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Rehabilitation of owner-occupied housing in rural areas, single-family housing development, and rental housing rehabilitation

Background: The Iowa Northland Regional Housing Council (INRHC) LHTF will focus its efforts on the following activities: a partnership with three agencies located in Bremer and Buchanan Counties to repair or remodel housing for persons with disabilities; a partnership with Iowa Heartland Habitat for Humanity to build a single-family home in either Bremer County or Butler County; a partnership with Northeast Iowa Community Action Corporation to assist in the construction of a new home in Chickasaw County for lease-purchase; a partnership with USDA Rural Development to provide needed roof and other repairs to affordable rental housing in Butler County; and an owner-occupied housing rehabilitation program for homeowners living in rural areas. Matching funds will be provided through cash contributions from the partner agencies and the Iowa Northland Regional Housing Council.

Progress of the Work:

Complete – 93 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$361,771

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$283,417
Larrabee Center	\$6,000
Community Based Services	\$6,000
Iowa Heartland Habitat for Humanity	\$9,000
Northeast Iowa Community Action Corporation	\$9,000
USDA Rural Development	\$15,000
Iowa Northland Regional Housing Council	\$33,354
TOTAL SOURCES	\$361,771

Amount of Funds Expended:

\$283,417

Amount of Funds Obligated:

\$283,417

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Lakes Community Land Trust (SHTF #13-12)
Location: Area Served: Dickinson County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homeownership assistance through the community land trust model; assistance to provide housing for persons receiving services under a Home and Community Based Services Medicaid Waiver; and repair and handicapped accessibility improvement assistance for seniors, persons with disabilities, or shelters serving the homeless

Background: The Lakes Community Land Trust will utilize its LHTF Program funding for homeownership support for low-income households by buying down the cost of new or rehabilitated homes through the community land trust model and to help local agencies provide affordable rental housing for persons receiving services under a Home and Community Based Services Medicaid Waiver. The Lakes Community Land Trust will also provide assistance to extremely low-income households through its Shelter Grant Program for nonprofit organizations providing housing to homeless persons or persons with disabilities and its Legacy Homes Program to assist seniors or others living on fixed incomes make home repairs and handicapped accessibility improvements to their homes. Matching funds will be provided through a cash contribution from Dickinson County.

Progress of the Work:

Deobligated – Grant Agreement closed

Estimated Completion Date of the Project:

Deobligated – Grant Agreement closed

Total Estimated Cost of the Project:

\$0

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$0
Dickinson County TIF/LMI	\$0
TOTAL SOURCES	\$0

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$0 (\$46,667 award Deobligated – Grant Agreement closed)

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Southwest Iowa Housing Trust Fund, Inc. (SHTF #13-13)
Location: *Counties Served: Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation for extremely low-income households; down payment assistance; lead-based paint stabilization activities; demolition of blighted properties; and homeowner education

Background: The Southwest Iowa Housing Trust Fund will utilize its LHTF Program award to provide down payment assistance for low-income households and owner-occupied and rental rehabilitation assistance for extremely low-income households. In addition, lead-based paint stabilization assistance to eliminate lead-based paint hazards in owner-occupied and rental units will be provided. Local matching funds will also be utilized to finance a demolition program to remove dilapidated housing in the region. Matching funds have been committed by the Southwest Iowa Planning Council.

Progress of the Work:

Complete – 53 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$370,189

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$296,151
SWIPCO / Local Match	\$74,038
TOTAL SOURCES	\$370,189

Amount of Funds Expended:

\$296,151

Amount of Funds Obligated:

\$296,151

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Homeward Housing Trust Fund (SHTF #13-14)
Location: *Counties Served: Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homebuyer assistance and owner-occupied and rental rehabilitation

Background: The Homeward Housing Trust Fund will utilize its LHTF Program award to continue its homeownership assistance program for low-income households, offering down payment and closing cost assistance for homebuyers and assistance with minor home repairs for existing homeowners. Repair assistance for rental property owners may also be offered. Matching funds will be provided through a cash contribution from Homeward, Inc.

Progress of the Work:

Complete – 71 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$364,062

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$291,249
Homeward, Inc.	\$72,813
TOTAL SOURCES	\$364,062

Amount of Funds Expended:

\$291,249

Amount of Funds Obligated:

\$291,249

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Scott County Housing Council (SHTF #13-15)
Location: Area Served: Scott and Muscatine Counties
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Down payment / closing costs assistance, first and second mortgages; new construction of single-family homes and multifamily housing units; rehabilitation of single-family homes and multifamily housing units; emergency homeless shelter support; capacity building grants for housing agencies

Background: The Scott County Housing Council (SCHC) will incorporate LHTF Program funding into its grant/revolving loan fund, to which all Scott County nonprofit housing service providers and for-profit developers are eligible to apply in support of their affordable housing efforts. Assisted projects will promote the goals of the two-year strategic plan adopted by the Quad Cities Housing Cluster, which addresses the area’s full continuum of housing needs. In 2010, the SCHC expanded its geographic service area to include Muscatine County and provides LHTF Program administrative services for the Muscatine Housing Cluster (MHC). The MHC’s mission is to provide funding that will promote its annual plan goals through owner-occupied housing rehabilitation, down payment assistance for first-time homebuyers, and capacity building grants for its affordable housing partner agencies. Matching funds have been provided through cash contributions from the Riverboat Development Authority, the Scott County Regional Authority, Scott County; the cities of Davenport, Bettendorf, and Muscatine; and various local lenders and community resources.

Progress of the Work: Complete – 568 Affordable Housing Units Assisted

Estimated Completion Date of the Project: Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project: \$1,022,048

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$382,969
Riverboat Development Authority	\$100,000
Scott County Regional Authority	\$80,000
Scott County, Davenport and Bettendorf	\$22,000
THE National Bank	\$5,000
Quad City Bank and Trust	\$1,000
Southeast National Bank	\$250
Wells Fargo Bank, NA	\$15,000
Agency leverage	\$407,149
City of Muscatine and WE LEAD	\$6,180
Magnus Trust	\$2,500
TOTAL SOURCES	\$1,022,048

Amount of Funds Expended: \$382,969

Amount of Funds Obligated: \$382,969

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Clay County Local Housing Trust Fund, Inc. (SHTF #13-16)
Location: Area Served: Clay County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Clay County Local Housing Trust Fund will focus its LHTF Program award on assisting low-income households through the financing of needed repairs and rehabilitation of the county’s aging owner-occupied housing stock. Providing assistance for homeowners with incomes below 30 percent of the area median and handicapped accessibility improvements will be priorities. Matching funds will be provided through cash contributions from Clay County, Bethlehem Lutheran Church, and the Clay County Community Foundation as well as in-kind contributions of professional and administrative services.

Progress of the Work:

10 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

June 30, 2015

Total Estimated Cost of the Project:

\$58,667

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$46,667
Northwest Bank	\$1,000
State Bank	\$1,000
Clay County	\$5,000
Farmers Trust and Savings Bank	\$1,000
Community Bank	\$1,000
Home State Bank	\$1,000
Emagine LLC - In-Kind	\$500
Montgomery, Barry, Boevee, Barry - In-Kind	\$1,500
TOTAL SOURCES	\$58,667

Amount of Funds Expended:

\$26,433.75

Amount of Funds Obligated:

\$46,667

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: City of Dubuque Housing Trust Fund (SHTF #13-17)
Location: Area Served: City of Dubuque
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homeownership assistance, owner-occupied and rental rehabilitation

Background: The City of Dubuque Housing Trust Fund plans to continue to focus its LHTF Program funding on revitalization efforts in a blighted downtown neighborhood as part of the Washington: *Revitalize!* initiative. Proposed activities will promote increased homeownership opportunities as well as owner-occupied and rental housing rehabilitation. Loans and forgivable loans will be made to qualified households for home purchase and/or rehabilitation. Construction loans may also be made to nonprofit developers and contractors to acquire and rehabilitate properties for resale to qualified homebuyers. Matching funds will be provided through a cash contribution from the city of Dubuque's general funds with additional dollars provided through the city's Community Development Block Grant program.

Progress of the Work:

10 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

June 30, 2015

Total Estimated Cost of the Project:

\$184,637

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$147,637
City of Dubuque - General Fund	\$37,000
TOTAL SOURCES	\$184,637

Amount of Funds Expended:

\$110,678

Amount of Funds Obligated:

\$147,637

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Polk County Housing Trust Fund (SHTF #13-18)
Location: Area Served: Polk County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Polk County Housing Trust Fund will utilize its LHTF Program award to help finance its owner-occupied housing repair program for low-income households. Matching funds will be provided through a cash contribution from Polk County.

Progress of the Work:

Complete – 230 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$688,300

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$550,640
Polk County	\$137,660
TOTAL SOURCES	\$688,300

Amount of Funds Expended:

\$550,640

Amount of Funds Obligated:

\$550,640

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: AHEAD Regional Housing Trust Fund (SHTF #13-19)
Location: *Counties Served: Davis, Jefferson, Keokuk, Mahaska, Van Buren, and Wapello*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied rehabilitation and urgent repair programs; rental rehabilitation; rental assistance; and affordable housing initiatives with an emphasis on transitional housing including demolition / redevelopment, new construction, and special projects

Background: The AHEAD Regional Housing Trust Fund will utilize its LHTF Program grant award to potentially assist in the following activities: owner-occupied rehabilitation and urgent repair programs; rental rehabilitation; rental assistance; and affordable housing initiatives with an emphasis on transitional housing, including demolition / redevelopment, new construction, and special projects. Matching funds will be provided through a cash contribution from the Area XV Regional Planning Commission and interest and fees earned by the LHTF. The original grant award request of \$246,683 was decreased to \$32,000 due to a lack of local match commitment documentation. Based upon the provided local match documentation, the AHEAD Regional Housing Trust Fund is eligible to receive a maximum award of \$32,000

Progress of the Work:

Complete – 130 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$207,000

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$165,600
First National Bank Midwest - Oskaloosa	\$100
Community First Bank - Keosauqua	\$1,000
Mahaska County Community Foundation	\$5,000
MidWestOne Bank	\$1,000
Southern Iowa Electric Cooperative	\$5,000
Community Foundation of Van Buren County	\$5,000
Area 15 Regional Planning Commission	\$20,000
AHEAD RHTF - fees / interest / repayments	\$4,300
TOTAL SOURCES	\$207,000

Amount of Funds Expended:

\$165,600

Amount of Funds Obligated:

\$165,600

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: COG Housing, Inc. (SHTF #13-20)
Location: *Counties Served: Audubon, Carroll, Crawford, Greene, Guthrie and Sac*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Lead hazard remediation, owner-occupied rehabilitation, down payment assistance, emergency relocation expenses, and foreclosure prevention assistance

Background: COG Housing, Inc. will use its LHTF Program award to assist low-income households through a combination of grants and low-interest loans. Eligible activities will include lead hazard remediation, owner-occupied rehabilitation, down payment assistance for homebuyers, and emergency relocation and foreclosure prevention assistance. Matching funds will be provided through cash contributions from all six counties to be served through the trust fund, local lenders, and the Region XII Council of Governments.

Progress of the Work:

Complete – 33 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$376,626

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$249,671
Region XII COG RLF / FHLB AHP	\$97,721
Audubon County	\$3,000
Carroll County	\$3,000
Crawford County	\$3,000
Greene County	\$3,000
Guthrie County	\$3,000
Sac County	\$3,000
Area Banks	\$4,700
Community Opportunities Disaster	\$2,534
TOTAL SOURCES	\$372,626

Amount of Funds Expended:

\$249,671

Amount of Funds Obligated:

\$249,671

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Great River Housing, Inc. (SHTF #13-21)
Location: *Counties Served: Des Moines, Henry, Lee, and Louisa*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation and down payment assistance

Background: Great River Housing, Inc. will focus its LHTF Program award on providing owner-occupied rehabilitation assistance to homeowners and down payment assistance to homebuyers. Matching funds will be provided through cash contributions from Des Moines, Henry, Lee, and Louisa Counties; the cities of Burlington, Keokuk, and Mount Pleasant; local lenders; and the Southeast Iowa Regional Planning Commission.

Progress of the Work:

12 Affordable Housing Units Assisted as of 12/31/13

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$354,469

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$282,719
Local Match - Counties	\$37,500
Local Match - Cities	\$22,500
Local Match – Banks and private donations	\$1,750
Local Match - SEIRPC	\$10,000
TOTAL SOURCES	\$354,469

Amount of Funds Expended:

\$170,000

Amount of Funds Obligated:

\$282,719

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Council Bluffs Housing Trust Fund, Inc. (SHTF #13-22)
Location: City of Council Bluffs
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental housing rehabilitation, expansion of the local single-family rental housing stock, demolition for affordable housing redevelopment, homeownership assistance, and homebuyer and tenant education

Background: The Council Bluffs Housing Trust Fund will utilize its LHTF Program funding for a variety of activities including owner-occupied and rental housing rehabilitation assistance, expansion of the local single-family rental housing stock, demolition of blighted or unsafe properties for affordable housing development, homeownership assistance, and homebuyer and tenant education. Matching funds will be provided through a cash contribution from the Iowa West Foundation and donated in-kind administrative services from the city of Council Bluffs.

Progress of the Work:

138 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

June 30, 2015

Total Estimated Cost of the Project:

\$265,288

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$152,230
City of Council Bluffs	\$23,789
Iowa West Foundation (2011 3rd Quarter #17)	\$14,269
Iowa West Foundation (Proposed Grant)	\$75,000
TOTAL SOURCES	\$265,288

Amount of Funds Expended:

\$78,703.60

Amount of Funds Obligated:

\$152,230

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: East Central Iowa Housing Trust Fund (SHTF #13-23)
Location: *Counties Served: Benton, Iowa, Jones, and Washington*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Affordable housing promotion through owner or rental property demolition/clearance, development, reconstruction, or rehabilitation; homeownership assistance; rental assistance; transitional housing; and homelessness assistance

Background: The East Central Iowa Housing Trust Fund (ECIHTF) will promote the provision of affordable housing in a variety of ways under its Housing Assistance Plan. Eligible activities will include demolition / clearance, development, reconstruction, or rehabilitation for rental and owner-occupied housing; homeownership assistance; rental assistance including for security deposits and utilities; transitional housing; and housing for the homeless. Matching funds will be provided through cash contributions from Benton County, Washington County, and a Federal Home Loan Bank of Des Moines Affordable Housing Program grant.

Progress of the Work:

45 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

June 30, 2015

Total Estimated Cost of the Project:

\$324,743

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$259,773
Jones County	\$1,420
ECICOG - In-Kind	\$3,550
Hawkeye Area Community Action Program, Inc.	\$60,000
TOTAL SOURCES	\$324,743

Amount of Funds Expended:

\$147,497.02

Amount of Funds Obligated:

\$259,773

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Housing Trust Fund of Johnson County (SHTF #13-24)
Location: Area Served: Johnson County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Revolving loan fund to support affordable housing activities with preference for projects that create or preserve affordable rental housing and projects serving lower income populations

Background: The Housing Trust Fund of Johnson County (HTFJC) will incorporate LHTF Program funding into its existing revolving loan fund to support the development and preservation of affordable owner-occupied, rental, transitional, and emergency shelter housing in Johnson County. Businesses, individuals, nonprofit organizations, and governmental entities are eligible to apply for financing through the HTFJC's loan program. Matching funds will be provided through cash contributions from Johnson County; the HTFJC (through fees earned); and the cities of Coralville, North Liberty, and Iowa City.

Progress of the Work:

42 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

March 31, 2015

Total Estimated Cost of the Project:

\$313,882

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$250,882
Local Match	\$63,000
TOTAL SOURCES	\$313,882

Amount of Funds Expended:

\$236,171.85

Amount of Funds Obligated:

\$250,882

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: **Housing Fund for Linn County (SHTF #13-25)**
Location: **Area Served: Linn County**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Affordable housing promotion through owner or rental property demolition/clearance, development, reconstruction, or rehabilitation; homeownership assistance; rental assistance; transitional housing; and homelessness assistance

Background: The Housing Fund for Linn County will promote the provision of affordable housing in a variety of ways under its Housing Assistance Plan. Eligible activities will include demolition / clearance, development, reconstruction, or rehabilitation for rental and owner-occupied housing; homeownership assistance; rental assistance including for security deposits and utilities; transitional housing; and housing for the homeless. Matching funds will be provided through cash contributions from the city of Cedar Rapids, a Federal Home Loan Bank of Des Moines Affordable Housing Program grant, local lenders, and an area law firm.

Progress of the Work:

54 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

June 30, 2015

Total Estimated Cost of the Project:

\$414,126

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$331,226
Local Match	\$82,900
TOTAL SOURCES	\$414,126

Amount of Funds Expended:

\$229,781

Amount of Funds Obligated:

\$331,226

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Dallas County Local Housing Trust Fund, Inc. (SHTF #13-26)
Location: Area Served: Dallas County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Dallas County Local Housing Trust Fund will utilize its LHTF Program award to continue its owner-occupied rehabilitation program for low-income households. The county will be split into four quadrants with funding to be equally distributed in each area. The trust fund maintains a waiting list for assistance. Matching funds will be provided through cash contributions from cities throughout the county and tax increment financing low- and moderate-income benefit proceeds from Dallas County.

Progress of the Work:

16 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

June 30, 2015

Total Estimated Cost of the Project:

\$190,045

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$152,036
Local Match	\$38,009
TOTAL SOURCES	\$190,045

Amount of Funds Expended:

\$152,036

Amount of Funds Obligated:

\$152,036

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Sioux City Housing Trust Fund, Inc. (SHTF #13-27)
Location: Area Served: City of Sioux City
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Single-family owner-occupied rehabilitation in the city's urban renewal areas and a city-wide emergency repair program

Background: The Sioux City Housing Trust Fund will continue its use of LHTF Program funding for single family owner-occupied rehabilitation assistance for low-income households in the city's urban renewal areas, providing qualified homeowners up to a maximum \$10,000 forgivable loan for rehabilitation and lead-based paint mitigation purposes. Funding will also be made available for a city-wide emergency repair program, providing qualified homeowners up to a maximum \$5,000 grant to finance the emergency repair of critical systems. The city will provide matching funds from its Community Development Block Grant (CDBG) allocation and in-kind administrative services.

Progress of the Work:

Complete – 32 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$406,675

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$172,684
Local Match - Donated Services (Sioux City)	\$7,938
Local Match – CDBG (Sioux City)	\$38,854
CDBG Housing Rehabilitation / Emergency Repair	\$187,199
TOTAL SOURCES	\$406,675

Amount of Funds Expended:

\$172,684

Amount of Funds Obligated:

\$172,684

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Chariton Valley Regional Housing Trust Fund, Inc. (SHTF #13-28)
Location: *Counties Served: Appanoose, Lucas, Monroe, and Wayne*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation and removal of blighted properties for future redevelopment

Background: The Chariton Valley Regional Housing Trust Fund, Inc. (CVRHTF) will focus its LHTF Program award on providing assistance for owner-occupied housing rehabilitation and removal of blighted properties for future housing development. Matching funds will be provided through cash contributions from the cities of Centerville, Albia, Corydon, Lucas, Seymour, Promise City; Wayne County; and several local lenders, area businesses, and residents.

Progress of the Work:

9 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$273,270

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$212,431
Local Match - Cash	\$60,839
TOTAL SOURCES	\$273,270

Amount of Funds Expended:

\$138,506.54

Amount of Funds Obligated:

\$212,431

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Fort Dodge Housing Agency (SHTF #13-01)
Location: Fort Dodge (Webster County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: Acquisition of housing property, rehabilitation, and resale for affordable housing

Background: The Fort Dodge Housing Agency (FDHA) is awarded a \$50,000 grant to help assist in the rehabilitation of a single-family home in a Fort Dodge neighborhood targeted for revitalization. The bungalow style home is approximately 750 square feet in size and includes two bedrooms and one bathroom as well as a detached garage. The home will be sold to an eligible low-income family with FDHA's Section 8 Homeownership Program and Family Self-sufficiency Program participants targeted as potential homebuyers. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$78,469

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Fort Dodge Housing Agency	\$28,469
TOTAL SOURCES	\$78,469

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Habitat for Humanity of Marion County (SHTF #13-02)
Location: Pleasantville (Marion County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: Acquisition of housing property, rehabilitation, and resale for affordable housing

Background: Habitat for Humanity of Marion County is awarded a \$50,000 grant to help acquire and rehabilitate a vacant single-family home located at 410 East Monroe Street in Pleasantville for resale to a low-income family. The identified partner family for this home is a retired veteran caring for her three grandchildren, the youngest of whom has been diagnosed with autism and an intellectual disability. The family has already completed more than the required 250 sweat equity hours and will receive financial, home repair, homeownership, and foreclosure prevention education prior to closing on the home. The Project-Based Housing Program grant award will be used to help finance acquisition and/or rehabilitation costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/13 Report

Total Estimated Cost of the Project:

\$109,040

List of All Revenue Sources Being Used to Fund the Project:

Project-Based Housing Program	\$50,000
Habitat for Humanity of Marion County (cash)	\$59,040
TOTAL SOURCES	\$109,040

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Habitat for Humanity of Mitchell County (SHTF #13-03)
Location: Osage (Mitchell County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Mitchell County is awarded a \$50,000 grant to help construct a single-family home on a vacant, infill lot in Osage to be sold to a low-income family. The new ranch style home will include three bedrooms (potential for a fourth bedroom in the unfinished basement) and one bathroom. The identified partner family for this home is a single-mother with three children who are not adequately housed in their current living situation. The family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required hours of sweat equity prior to closing on the home. Habitat for Humanity of Iowa will administer the grant. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$95,032

List of All Revenue Sources Being Used to Fund the Project:

Project-Based Housing Program	\$50,000
Habitat for Humanity of Mitchell County MMIA	\$28,900
Donations / Line of Credit	\$16,132
TOTAL SOURCES	\$95,032

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Habitat for Humanity of Central Iowa (SHTF #13-30)
Location: Nevada (Story County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Central Iowa is awarded a \$50,000 grant to help construct a single-family home on an infill lot in Nevada to be sold to a low-income family. The new 1,150 square foot ranch style home will include four bedrooms and two bathrooms. The identified partner family of six is not adequately housed in their current living situation. The family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required hours of sweat equity prior to closing on the home. Habitat for Humanity of Iowa will administer the grant. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$138,793

List of All Revenue Sources Being Used to Fund the Project:

Project-Based Housing Program	\$50,000
U.S. Bank	\$6,000
3M	\$2,000
Ladd Donations	\$3,300
Lee Bayer-Shapiro Memorials	\$4,725
Donation letter / Garage sales	\$8,891
Land donations	\$33,900
Additional Donations and Cash on hand	\$29,977
TOTAL SOURCES	\$138,793

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Habitat for Humanity of North Central Iowa (SHTF #13-31)
Location: Mason City (Cerro Gordo County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of North Central Iowa is awarded a \$50,000 grant to help construct two single-family homes on infill lots in Mason City to be sold to low-income families. The new 1,125 square foot ranch style homes will include four bedrooms and two bathrooms. The partner families will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required hours of sweat equity prior to closing on the home. Habitat for Humanity of Iowa will administer the grant. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

1 Affordable Housing Unit Assisted as of 12/31/14 – Under Construction

Estimated Completion Date of the Project:

March 31, 2015

Total Estimated Cost of the Project:

\$190,480

List of All Revenue Sources Being Used to Fund the Project:

Project-Based Housing Program	\$50,000
NIACOG Jumpstart Disaster Assistance Program	\$52,500
Habitat for Humanity International Grant	\$60,000
In-Kind Donations	\$9,874
ReStore and Cash Donations	\$13,106
Lot Donation	\$5,000
TOTAL SOURCES	\$190,480

Amount of Funds Expended:

\$25,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2013

Grantee: Iowa Heartland Habitat for Humanity (SHTF #13-34)
Location: Waterloo (Black Hawk County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Iowa Heartland Habitat for Humanity is awarded a \$50,000 grant to help construct a single-family home on an infill lot in Waterloo to be sold to a low-income family. The new 1,150 square foot ranch style home will include three bedrooms and one bathroom. The partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required 330 hours of sweat equity prior to closing on the home. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete –1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$93,740

List of All Revenue Sources Being Used to Fund the Project:

Project-Based Housing Program	\$50,000
Iowa Heartland Habitat for Humanity cash reserves	\$17,700
Softwood Lumber Grant / HFHI	\$3,787
HFHI gifts in kind	\$3,350
Gypsum Supply Company gifts in kind	\$1,553
Ferguson Enterprises, Inc. gifts in kind	\$200
Redfern, Mason, Larsen & Moore, P.L.C. gifts in kind	\$600
New Century Telecommunications gifts in kind	\$550
Martinson Construction gifts in kind	\$15,300
First Christian Church gifts in kind	\$700
TOTAL SOURCES	\$93,740

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Sioux City Housing Trust Fund, Inc. (SHTF #14-04)
Location: Area Served: City of Sioux City
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Single-family owner-occupied rehabilitation in the city’s urban renewal areas and city-wide emergency repair and barrier removal programs

Background: The Sioux City Housing Trust Fund will continue its use of LHTF Program funding for single family owner-occupied rehabilitation assistance for low-income households in the city’s urban renewal areas, providing qualified homeowners up to a maximum \$10,000 forgivable loan for rehabilitation and lead-based paint mitigation purposes. Funding will also be made available for a city-wide emergency repair program, providing qualified homeowners up to a maximum \$5,000 grant to finance the emergency repair of critical systems, and a city-wide barrier removal program, providing up to a maximum \$5,000 grant to construct ramps or other structures needed to create barrier free access to a housing unit occupied by a person with a disability. The city will provide matching funds from its Community Development Block Grant (CDBG) allocation and in-kind administrative services.

Progress of the Work:

25 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$469,394

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$234,697
Local Match: Non-federal sources	\$5,868
Local Match: CDBG	\$52,807
CDBG	\$176,022
TOTAL SOURCES	\$469,394

Amount of Funds Expended:

\$164,424

Amount of Funds Obligated:

\$234,697

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: City of Dubuque Housing Trust Fund (SHTF #14-05)
Location: Area Served: City of Dubuque
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homeownership assistance, owner-occupied and rental rehabilitation, and acquisition / rehabilitation assistance for resale

Background: The City of Dubuque Housing Trust Fund plans to continue to focus its LHTF Program funding on revitalization efforts in a blighted downtown neighborhood as part of the Washington: *Revitalize!* initiative. Proposed activities will promote increased homeownership opportunities as well as owner-occupied and rental housing rehabilitation. Loans and forgivable loans will be made to qualified households for home purchase and/or rehabilitation. Construction loans may also be made to nonprofit developers and contractors to acquire and rehabilitate properties for resale to qualified homebuyers. Matching funds will be provided through a cash contribution from the city of Dubuque's general fund.

Progress of the Work:

0 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$190,865

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$190,865
City of Dubuque - General Fund	\$48,000
TOTAL SOURCES	\$238,865

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$190,865

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Northwest Iowa Regional Housing Trust Fund, Inc. (SHTF #14-06)
Location: *Counties Served: Buena Vista, Emmet, Lyon, O'Brien, Osceola, and Sioux*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation and agency awards

Background: The Northwest Iowa Regional Housing Trust Fund, Inc. (NWIRHTF) will focus its LHTF Program award on assisting low-income homeowners in its service area through the financing of needed repairs and rehabilitation of the region's aging housing stock, including emergency repairs and lead-hazard reduction activities. Agency awards will also be allowed for this same purpose or for projects promoting affordable homeownership or rental construction, conversion, and/or rehabilitation. Rental project awards to agencies may be targeted to transitional housing or housing for homeless persons. Matching funds will be provided through cash contributions from Buena Vista, Emmet, Lyon, O'Brien, Osceola, and Sioux Counties and an in-kind administrative contribution from the Northwest Iowa Planning and Development Commission.

Progress of the Work:

9 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$430,296

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$344,237
Local Match - Cash Contributions	\$64,545
Local Match - In-Kind Contributions	\$21,514
TOTAL SOURCES	\$430,296

Amount of Funds Expended:

\$30,604

Amount of Funds Obligated:

\$344,237

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Floyd County Housing Trust Fund (SHTF #14-07)
Location: Area Served: Floyd County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Furnace replacement program

Background: The Floyd County Housing Trust Fund will utilize its LHTF Program award to implement a county-wide furnace replacement program for low-income households. Priority will be given to extremely low-income homeowners. Matching funds will be provided through a cash contribution from the Charles City Area Development Corporation.

Progress of the Work:

Complete – 31 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$102,700

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$58,530
Charles City Area Development Corporation	\$44,170
TOTAL SOURCES	\$102,700

Amount of Funds Expended:

\$58,530

Amount of Funds Obligated:

\$58,530

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Southwest Iowa Housing Trust Fund, Inc. (SHTF #14-08)
Location: *Counties Served: Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation for extremely low-income households; down payment assistance; lead-based paint stabilization activities; demolition of blighted properties; and homeowner education

Background: The Southwest Iowa Housing Trust Fund will utilize its LHTF Program award to provide down payment assistance and owner-occupied and rental rehabilitation assistance for low-income households. In addition, lead-based paint stabilization assistance to eliminate lead-based paint hazards in owner-occupied and rental units will be provided. Local matching funds will also be utilized to finance a demolition program to remove dilapidated housing in the region. Matching funds have been committed by the Southwest Iowa Planning Council.

Progress of the Work:

32 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$483,768

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$387,014
SWIPCO / Local Match	\$96,754
TOTAL SOURCES	\$483,768

Amount of Funds Expended:

\$136,728

Amount of Funds Obligated:

\$387,014

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: **Region 6 Housing Trust Fund (SHTF #14-09)**
Location: **Counties Served: Hardin, Marshall, Poweshiek, and Tama**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation, new construction in partnership with Habitat for Humanity, and homeless or homeless prevention assistance

Background: The Region 6 Housing Trust Fund will utilize its LHTF Program award to provide assistance for low-income residents by assisting with the rehabilitation of owner-occupied and rental housing. The Region 6 Housing Trust Fund may also provide funding for the new construction of affordable housing but only in partnership with Habitat for Humanity. Homeless shelters are also eligible applicants for assistance. Matching funds will be provided through cash contributions from Hardin, Marshall, Poweshiek, and Tama Counties.

Progress of the Work:

9 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$426,263

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$341,010
Hardin County	\$15,758
Marshall County	\$36,530
Poweshiek County	\$16,998
Tama County	\$15,967
TOTAL SOURCES	\$426,263

Amount of Funds Expended:

\$173,543

Amount of Funds Obligated:

\$341,010

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: AHEAD Regional Housing Trust Fund (SHTF #14-10)
Location: *Counties Served: Davis, Jefferson, Keokuk, Mahaska, Van Buren, and Wapello*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied rehabilitation and urgent repair programs; rental rehabilitation; tenant-based rental / utility deposit assistance; and affordable housing initiatives with an emphasis on new construction or special projects

Background: The AHEAD Regional Housing Trust Fund will utilize its LHTF Program grant award to potentially assist in the following activities: owner-occupied rehabilitation and urgent repair programs; rental rehabilitation; tenant-based rental / utility deposit assistance; and affordable housing initiatives with an emphasis on new construction or special projects such as transitional housing, Habitat for Humanity, or homelessness prevention. Matching funds will be provided through cash contributions from the participating counties, local lenders and community foundations, and interest and fees earned by the trust fund.

Progress of the Work:

73 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$220,294

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$176,235.00
Davis County Community Foundation	\$2,500.00
Community 1st Bank - Keosauqua	\$1,000.00
Jefferson County Board of Supervisors	\$2,526.00
Davis County Board of Supervisors	\$1,313.00
Mahaska County Board of Supervisors	\$3,357.15
Keokuk County Board of Supervisors	\$2,102.20
Wapello County Board of Supervisors	\$7,125.00
Van Buren County Board of Supervisors	\$1,135.50
Ottumwa Regional Legacy Foundation	\$15,000.00
AHEAD RHTF - Local Funds	\$8,000.00
TOTAL SOURCES	\$220,293.85

Amount of Funds Expended:

\$152,888.47

Amount of Funds Obligated:

\$176,235

Revised 1/22/15

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Southern Iowa COG Housing Trust Fund (SHTF #14-11)
Location: *Counties Served: Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied rehabilitation and rehabilitation in support of homeownership, first-time homebuyer assistance, transitional and special needs housing activities (including assisted living), infrastructure for new development and infill housing, lead-based paint remediation, demolition and lot clearance for new construction, and rental projects

Background: The Southern Iowa COG Housing Trust Fund will focus its LHTF Program efforts on seven affordable housing activities: owner-occupied rehabilitation/rehabilitation in support of homeownership, first-time homebuyer assistance, transitional/special needs housing (including assisted living), infrastructure for new development/infill housing, lead-based paint remediation, demolition and lot clearance for new construction, and rental projects. Matching funds have been committed by the Southern Iowa Council of Governments.

Progress of the Work:

7 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$369,939

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$295,951
Southern Iowa Council of Governments	\$73,988
TOTAL SOURCES	\$369,939

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$295,951

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Homeward Housing Trust Fund (SHTF #14-12)
Location: *Counties Served: Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Homebuyer assistance, owner-occupied rehabilitation, and utility and rental deposit assistance

Background: The Homeward Housing Trust Fund will utilize its LHTF Program award to continue its homeownership assistance program for low-income households, offering down payment and closing cost assistance for homebuyers and assistance with home repairs for existing homeowners. Utility and rental deposit assistance will be available to extremely low-income households. Matching funds will be provided through a cash contribution from Homeward, Inc.

Progress of the Work:

78 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$473,045

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$378,436
Homeward, Inc.	\$94,609
TOTAL SOURCES	\$473,045

Amount of Funds Expended:

\$332,935.69

Amount of Funds Obligated:

\$378,436

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: COG Housing, Inc. (SHTF #14-13)
Location: *Counties Served: Audubon, Carroll, Crawford, Greene, Guthrie and Sac*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Lead hazard remediation, owner-occupied rehabilitation, down payment assistance, emergency relocation expenses, and foreclosure prevention assistance

Background: COG Housing, Inc. will use its LHTF Program award to assist low-income households through a combination of grants and low-interest loans. Eligible activities will include lead hazard remediation, owner-occupied rehabilitation, down payment assistance for homebuyers, and emergency relocation and foreclosure prevention assistance. Matching funds will be provided through cash contributions from all six counties to be served through the trust fund, local lenders, and the Region XII Council of Governments.

Progress of the Work:

Complete – 40 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$3418,300

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$305,674
Local Match - Counties	\$18,000
Local Match - Local Banks	\$5,350
Local Match - Region XII RLF and FHLB AHP	\$89,276
TOTAL SOURCES	\$418,300

Amount of Funds Expended:

\$305,674

Amount of Funds Obligated:

\$305,674

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Scott County Housing Council (SHTF #14-14)
Location: Area Served: Scott and Muscatine Counties
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Down payment / closing costs assistance, first and second mortgages; new construction of single-family homes and multifamily housing units; rehabilitation of single-family homes and multifamily housing units; emergency homeless shelter support; capacity building grants for housing agencies

Background: The Scott County Housing Council (SCHC) will incorporate LHTF Program funding into its grant/revolving loan fund, to which all Scott County nonprofit housing service providers and for-profit developers are eligible to apply in support of their affordable housing efforts. Assisted projects will promote the goals of the two-year strategic plan adopted by the Quad Cities Housing Cluster, which addresses the area’s full continuum of housing needs. In 2010, the SCHC expanded its geographic service area to include Muscatine County and provides LHTF Program administrative services for the Muscatine Housing Cluster (MHC). The MHC’s mission is to provide funding that will promote its annual plan goals through owner-occupied housing rehabilitation, down payment assistance for first-time homebuyers, and capacity building grants for its affordable housing partner agencies. Matching funds have been provided through cash contributions from the Riverboat Development Authority, Scott County, the cities of Davenport and Bettendorf, and various local lenders and community resources.

Progress of the Work:

462 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project: December 31, 2015

Total Estimated Cost of the Project: \$4,937,379

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$538,946
SCHC Grant Pool and RLF as of 8/31/13	\$169,801
Riverboat Development Authority	\$100,000
Scott County Regional Authority	\$80,000
Scott County Regional Authority	\$80,060
Scott County, Cities of Davenport and Bettendorf	\$22,000
Quad City Bank and Trust	\$1,000
THE National Bank	\$2,500
Modern Woodman Bank	\$1,000
Wells Fargo Banks, NA	\$16,500
Additional leverage form SCHC	\$717,421
Agency leverage	\$3,203,651
City of Muscatine and Magnum Trust	\$4,500

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

TOTAL SOURCES	\$4,937,379
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Amount of Funds Expended:

\$419,669.28

Amount of Funds Obligated:

\$538,946

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: NIACOG Housing Trust Fund, Inc. (SHTF #14-15)
Location: Area Served: Cerro Gordo County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: New rental construction (Opportunity Village project)

Background: The NIACOG Housing Trust Fund, Inc. will focus its LHTF Program award on financing the development of an accessible four-unit home in Cerro Gordo County to serve persons with disabilities in partnership with Opportunity Village, a local nonprofit organization. The project will help Opportunity Village’s effort to decentralize its campus by providing new community-based housing options for persons with disabilities adhering to Olmstead principles. Matching funds will be provided through cash contributions from Opportunity Village.

Progress of the Work:

Complete – 4 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$203,802

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$107,264
Opportunity Village	\$96,538
TOTAL SOURCES	\$203,802

Amount of Funds Expended:

\$107,264

Amount of Funds Obligated:

\$107,264

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Northeast Iowa Regional Housing Trust Fund (SHTF #14-16)
Location: *Counties Served: Allamakee, Clayton, Howard, and Winneshiek*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental rehabilitation, first-time homebuyer assistance

Background: The Northeast Iowa Regional Housing Trust Fund (NEIRHTF) will use its LHTF Program award to assist in the preservation of affordable rental and owner-occupied housing in its service area. Proposed funding activities will address the repair and rehabilitation of the region’s aging housing stock and first-time homebuyer assistance. Matching funds will be provided through cash contributions from Allamakee, Clayton, Howard, and Winneshiek Counties; the cities of Postville, McGregor, Monona, Cresco, Ossian, Fort Atkinson, Strawberry Point, Elma, and Decorah; Howard County Tourism; and local banks as well as an in-kind administrative contribution from Howard County Economic Development.

Progress of the Work:

19 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$356,742

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$285,392
Allamakee County Board of Supervisors	\$10,000
Freedom Bank	\$2,000
City of Postville	\$2,500
Clayton County Board of Supervisors	\$3,000
City of Monona	\$5,000
City of Strawberry Point	\$5,000
City of McGregor	\$5,000
Howard County Board of Supervisors	\$10,000
City of Cresco	\$5,000
City of Elma	\$1,000
Winneshiek County Board of Supervisors	\$10,000
City of Ossian	\$1,000
City of Fort Atkinson	\$500
City of Decorah	\$8,000
Howard County Tourism	\$2,000
Howard County Economic Development In-Kind	\$1,350
TOTAL SOURCES	\$356,742

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Amount of Funds Expended:
\$75,017.99

Amount of Funds Obligated:
\$285,392

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Council Bluffs Housing Trust Fund, Inc. (SHTF #14-17)
Location: City of Council Bluffs
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Rental housing rehabilitation and new construction, homeownership direct assistance and rehabilitation and new construction, and homebuyer and tenant education

Background: The Council Bluffs Housing Trust Fund will utilize its LHTF Program funding to promote the development and preservation of affordable rental and homeownership housing units through the financing of rehabilitation, new construction, or direct assistance activities. The trust fund will also promote homebuyer and tenant education, including general maintenance information. Matching funds will be provided through cash contributions from the Iowa West Foundation and Pottawattamie County as well as donated legal services from a local law firm.

Progress of the Work:

15 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$248,629

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$198,903
Iowa West Foundation	\$36,726
Pottawattamie County Board of Supervisors	\$6,000
Telpner Peterson Law Firm	\$7,000
TOTAL SOURCES	\$248,629

Amount of Funds Expended:

\$5,000

Amount of Funds Obligated:

\$198,903

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: **Fayette County Local Housing Trust Fund (SHTF #14-18)**
Location: **Area Served: Fayette County**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental housing rehabilitation

Background: The Fayette County Local Housing Trust Fund will focus its LHTF Program award on assisting low-income households in Fayette County through the financing of needed repairs and rehabilitation of the county's aging housing stock. Both owner-occupied and rental rehabilitation will be eligible activities, although the focus of the LHTF is anticipated to be on assisting existing homeowners with rehabilitation work to their single-family homes. Matching funds will be provided through cash contributions from Fayette County and the cities of Oelwein and West Union.

Progress of the Work:

8 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$83,540

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$66,540
City of Oelwein	\$11,000
City of West Union	\$4,000
Fayette County Board of Supervisors	\$2,000
TOTAL SOURCES	\$83,540

Amount of Funds Expended:

\$38,854.23

Amount of Funds Obligated:

\$66,540

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Iowa Northland Regional Housing Council LHTF (SHTF #14-19)
Location: *Counties Served: Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Rehabilitation of owner-occupied housing in rural areas, single-family housing development for rental and homeownership, and rental housing and safe shelter rehabilitation

Background: The Iowa Northland Regional Housing Council (INRHC) LHTF will focus its efforts on partnering with the following: a Bremer County nonprofit agency to repair existing or create new rental housing for persons with disabilities; Iowa Heartland Habitat for Humanity to build or rehabilitate a single-family home; Cedar Valley Friends of the Family to help remodel a safe shelter for victims of domestic violence; Buchanan County Habitat for Humanity to help build or remodel a single-family home; Northeast Iowa Community Action Corporation to assist in the construction of a new home for lease-purchase; USDA Rural Development to provide needed roof and other repairs to affordable rental housing properties; and Iowa Northland Regional Council of Governments to administer an owner-occupied housing rehabilitation program for homeowners living in rural areas. Matching funds will be provided through cash contributions from the partner agencies and the Iowa Northland Regional Housing Council.

Progress of the Work:

76 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project: December 31, 2015

Total Estimated Cost of the Project:

\$464,413

List of All Revenue Sources Being Used to Fund the Project:

Local Housing Trust Fund Program	\$364,730
Local Match: Larrabee Center	\$9,000
Local Match: Iowa Heartland Habitat for Humanity	\$9,000
Local Match: Cedar Valley Friends of the Family	\$5,000
Local Match: Buchanan County Habitat for Humanity	\$5,000
Local Match: NEICAC	\$9,000
Local Match: USDA Rural Development	\$24,000
Local Match: INRHC RLF	\$38,683
TOTAL SOURCES	\$464,413

Amount of Funds Expended:

\$146,473

Amount of Funds Obligated:

\$364,730

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Western Iowa Community Improvement Regional Housing Trust Fund (SHTF #14-20)
Location: *Counties Served: Cherokee, Ida, Monona, Plymouth and Woodbury*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation, direct homebuyer assistance, housing for special needs populations including accessibility improvements, and capacity building awards to local housing agencies

Background: The Western Iowa Community Improvement Regional Housing Trust Fund (WICIRHTF) will focus its LHTF Program award on helping to preserve the region’s existing affordable housing stock by providing owner-occupied housing rehabilitation assistance. Additional trust fund priorities will include direct assistance to homebuyers as well as housing for special needs populations, which may include the financing of accessibility improvements for persons with disabilities. The WICIRHTF may also distribute funds through local housing partner agencies for eligible projects. Matching funds will be provided through cash contributions from Cherokee, Monona, Plymouth, and Woodbury Counties; the cities of Holstein and Ida Grove; and the Ida County Extension Council plus donated in-kind administrative services from the Siouxland Interstate Metropolitan Planning Council.

Progress of the Work: 18 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:
 December 31, 2015

Total Estimated Cost of the Project:
 \$379,777

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$302,537
Siouxland Interstate Metropolitan Planning Council	\$1,240
Cherokee County	\$15,000
Monona County	\$15,000
Plymouth County	\$15,000
Woodbury County	\$15,000
City of Holstein	\$4,000
City of Ida Grove	\$4,000
Ida County Extension for cities of Arthur & Battle Creek	\$8,000
TOTAL SOURCES	\$379,777

Amount of Funds Expended:
 \$124,084.88

Amount of Funds Obligated:
 \$302,537

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Polk County Housing Trust Fund (SHTF #14-21)
Location: Area Served: Polk County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Rental and owner-occupied housing rehabilitation, single-family development for homeownership, and rental housing development

Background: The Polk County Housing Trust Fund will utilize its LHTF Program award to help finance activities under its approved allocation plan including capital improvements to existing rental housing, owner-occupied housing repairs, single-family homeownership activities, and rental housing development. Matching funds will be provided through a cash contribution from Polk County.

Progress of the Work:

294 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$1,084,167

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$867,333
Polk County	\$216,834
TOTAL SOURCES	\$1,084,167

Amount of Funds Expended:

\$714,457.07

Amount of Funds Obligated:

\$867,333

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Clay County Local Housing Trust Fund, Inc. (SHTF #14-22)
Location: Area Served: Clay County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied and rental housing rehabilitation and homebuyer assistance

Background: The Clay County Local Housing Trust Fund will focus its LHTF Program award on assisting low-income households through the financing of needed repairs and rehabilitation of the county's aging owner-occupied and rental housing stock. Homebuyer assistance activities will also be a priority. Matching funds will be provided through cash contributions from Clay County and the city of Spencer as well as in-kind contributions of professional and administrative services.

Progress of the Work:

0 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$76,667

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$59,167
Clay County	\$5,000
City of Spencer	\$11,000
CHI, Inc. (in-kind)	\$500
Emagine LLC (in-kind)	\$500
Montgomery, Barry, Bovee, Barry (in-kind)	\$500
TOTAL SOURCES	\$76,667

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$59,167

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Great River Housing, Inc. (SHTF #14-23)
Location: *Counties Served: Des Moines, Henry, Lee, and Louisa*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation, down payment assistance, acquisition / rehabilitation / resale or acquisition / demolition / new construction program, and capacity building activities for affordable housing development

Background: Great River Housing, Inc. will focus its LHTF Program award on providing owner-occupied rehabilitation assistance to homeowners, down payment assistance to homebuyers, and helping in the acquisition and rehabilitation / resale or demolition of dilapidated homes. Demolition assistance will require housing replacement through the new construction of an affordable housing unit. Assistance may also be provided to build the development capacity of nonprofit and private sector housing developers. Matching funds will be provided through cash contributions from Des Moines, Henry, Lee, and Louisa Counties; the cities of Burlington, West Burlington, Keokuk, Fort Madison, and Mount Pleasant; and the Southeast Iowa Regional Planning Commission.

Progress of the Work:

0 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$454,508

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$363,508
SEIRPC	\$26,000
Des Moines, Lee, Louisa & Henry Counties	\$37,500
City of Keokuk	\$5,000
City of Burlington	\$10,000
City of Mount Pleasant	\$2,500
City of Fort Madison	\$5,000
City of West Burlington	\$5,000
TOTAL SOURCES	\$454,508

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$363,508

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Waterloo Housing Trust Fund (SHTF #14-24)
Location: Area Served: City of Waterloo
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Emergency shelter and transitional housing services through alternative housing and repair / renovation funding, owner-occupied housing repairs, and housing rehabilitation for accessibility

Background: The Waterloo Housing Trust Fund will focus its efforts on the following activities: emergency shelter and transitional housing services through alternative housing funding and financing for housing repairs or renovations, owner-occupied housing repairs, and housing rehabilitation for accessibility improvements. The Waterloo Housing Trust Fund will partner with local agencies that have the capacity to provide these services to income-qualified households. Matching funds will be provided through cash contributions from the city of Waterloo, local lenders, and other community foundations and resources

Progress of the Work:

14 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$112,500

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$90,000
Guernsey Foundation	\$5,000
Community Foundation	\$5,000
University of Iowa Community Credit Union	\$1,500
Farmers State Bank / Duroe Family Foundation	\$1,000
Black Hawk County Union Council	\$1,000
Veridian Credit Union	\$1,500
UAW Local 838	\$1,000
City of Waterloo	\$5,000
MidWest One Bank	\$500
Lincoln Savings Bank	\$1,000
TOTAL SOURCES	\$112,500

Amount of Funds Expended:

\$42,771.75

Amount of Funds Obligated:

\$90,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Housing Trust Fund of Johnson County (SHTF #14-25)
Location: Area Served: Johnson County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Revolving loan fund to support affordable housing activities with preference for projects that create or preserve affordable rental housing and projects serving lower income populations

Background: The Housing Trust Fund of Johnson County (HTFJC) will incorporate LHTF Program funding into its existing revolving loan fund to support the development and preservation of affordable owner-occupied, rental, transitional, and emergency shelter housing in Johnson County. Businesses, individuals, nonprofit organizations, and governmental entities are eligible to apply for financing through the HTFJC's loan program. Matching funds will be provided through cash contributions from Johnson County; the HTFJC (through fees earned); and the cities of Coralville, North Liberty, and Iowa City.

Progress of the Work:

2 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$437,044

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$349,044
Local Match: Local Governments	\$55,000
Local Match: HTFJC funds	\$33,000
TOTAL SOURCES	\$437,044

Amount of Funds Expended:

\$77,930

Amount of Funds Obligated:

\$349,044

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: East Central Iowa Housing Trust Fund (SHTF #14-26)
Location: *Counties Served: Benton, Iowa, Jones, and Washington*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Affordable housing promotion through owner or rental property demolition / clearance, development, reconstruction, or rehabilitation; homeownership assistance; rental assistance; and construction cost financing for transitional housing or homeless shelters

Background: The East Central Iowa Housing Trust Fund (ECIHTF) will promote the provision of affordable housing in a variety of ways under its Housing Assistance Plan. Eligible activities will include demolition / clearance, development, reconstruction, or rehabilitation for rental and owner-occupied housing; homeownership assistance; rental assistance including for security deposits and utilities; and construction cost financing for transitional housing or homeless shelters. Matching funds will be provided through cash contributions Hawkeye Area Community Action Program, Inc. and a Federal Home Loan Bank Affordable Housing Program grant.

Progress of the Work:

10 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$404,192

List of All Revenue Sources Being Used to Fund the Project:

Local Housing Trust Fund Program	\$323,353
Local Match: HACAP	\$10,000
Local Match: FHLB AHP Grant (2013)	\$70,839
TOTAL SOURCES	\$404,192

Amount of Funds Expended:

\$32,335

Amount of Funds Obligated:

\$323,353

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: **Housing Fund for Linn County (SHTF #14-27)**
Location: **Area Served: Linn County**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Affordable housing promotion through owner or rental property demolition / clearance, development, reconstruction, or rehabilitation; homeownership assistance; rental assistance; and transitional housing or homeless shelter preservation or development

Background: The Housing Fund for Linn County (HFfLC) will promote the provision of affordable housing in a variety of ways under its Housing Assistance Plan. Eligible activities will include demolition / clearance, development, reconstruction, or rehabilitation for rental and owner-occupied housing; homeownership assistance; rental assistance including for security deposits and utilities; and financing for the preservation or development of transitional housing or homeless shelters. Matching funds will be provided through cash contributions from local lenders, the HFfLC (through loan repayments), and a Federal Home Loan Bank Affordable Housing Program grant.

Progress of the Work:

17 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$612,058

List of All Revenue Sources Being Used to Fund the Project:

Local Housing Trust Fund Program	\$489,646
Local Match: Contributions and Loan Repayments	\$17,881
Local Match: FHLB AHP Grant (2013)	\$104,531
TOTAL SOURCES	\$612,058

Amount of Funds Expended:

\$48,964

Amount of Funds Obligated:

\$489,646

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Dallas County Local Housing Trust Fund, Inc. (SHTF #14-28)
Location: Area Served: Dallas County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Owner-occupied housing rehabilitation

Background: The Dallas County Local Housing Trust Fund will utilize its LHTF Program award to continue its owner-occupied rehabilitation program for low-income households. The county will be split into four quadrants with funding to be equally distributed in each area to the extent possible. The trust fund maintains a waiting list for assistance. Matching funds will be provided through cash contributions from cities throughout the county and tax increment financing low- and moderate-income benefit proceeds from Dallas County.

Progress of the Work:

13 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$194,125

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$155,300
Local Match	\$38,825
TOTAL SOURCES	\$194,125

Amount of Funds Expended:

\$85,854.60

Amount of Funds Obligated:

\$155,300

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Chariton Valley Regional Housing Trust Fund, Inc. (SHTF #14-29)
Location: *Counties Served: Appanoose, Lucas, Monroe, and Wayne*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Single-family and multifamily housing improvements and redevelopment and removal of blighted properties for future redevelopment

Background: The Chariton Valley Regional Housing Trust Fund (CVRHTF) will focus its LHTF Program award on providing assistance to improve single-family and multifamily housing options in the region and the removal of blighted properties for future housing development. Owner-occupied housing rehabilitation will continue to be a priority. Matching funds will be provided through cash contributions from Appanoose and Wayne Counties; the cities of Centerville, Corydon, Chariton, Lucas, Seymour, and Promise City; and several local lenders, realtors, utility companies, area businesses and residents.

Progress of the Work:

0 Affordable Housing Units Assisted as of 12/31/14

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$303,038

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$240,504
Local Match - Cash	\$62,534
TOTAL SOURCES	\$303,038

Amount of Funds Expended:

\$60,992.21

Amount of Funds Obligated:

\$240,504

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Habitat for Humanity of Marion County (SHTF #14-01)
Location: Pleasantville (Marion County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Marion County is awarded a \$25,000 grant to help construct a single-family home on an infill lot in Pleasantville to be sold to a low-income family. The new 1,000 square foot ranch style home will include three bedrooms and one bathroom. The partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required community service hours prior to closing on the home. Since its inception in 1997, Habitat for Humanity of Marion County has constructed 35 single-family homes and rehabilitated an additional two homes for low-income homebuyers. The partner family for this build is a single mother, who has already completed more than 250 hours of community service, and her two teenage children. The family currently resides in a substandard two-bedroom rental property. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$131,515

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$25,000
HFHMCI mortgage payments	\$40,000
HFHMCI cash on hand	\$58,680
Gifts in-kind from Habitat International	\$7,835
TOTAL SOURCES	\$131,515

Amount of Funds Expended:

\$25,000

Amount of Funds Obligated:

\$25,000

Grantee: Hope Haven Area Development Center Corporation (SHTF #14-02)
Location: Morning Sun (Louisa County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Rental

Activity: Acquisition of existing market-rate housing property to create new affordable housing units

Background: Hope Haven Area Development Center Corporation is awarded a \$50,000 grant to help acquire a single-family home in Morning Sun to provide affordable rental housing for persons with disabilities. The project will provide housing integrated in the community for three adults with intellectual disabilities who are eligible for the Medicaid Home and Community Based Services (HCBS) Waiver. Appropriate supportive services based upon a tenant’s individual needs will be delivered on-site by a service provider selected by the tenant. Hope Haven Area Development Center Corporation’s staff provides services to the three existing tenants living in the property and became concerned when the property was put up for sale by the third-party owner’s estate. The nonprofit organization decided to purchase the home to ensure the current tenants are not displaced and to have the option to make modifications to the home as may be required in the future to better serve tenant needs. The project will result in greater rental affordability for tenants through Hope Haven Area Development Center Corporation’s plan to decrease rents by more than 20 percent in year one. The Project-Based Housing Program award will be used to help finance acquisition costs.

Progress of the Work:

Complete – 3 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/13 Report

Total Estimated Cost of the Project:

\$138,000

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Hope Haven Area Development Center Corp.	\$88,000
TOTAL SOURCES	\$138,000

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Habitat for Humanity of Marion County (SHTF #14-03)
Location: Pella (Marion County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Marion County is awarded a \$25,000 grant to help construct a single-family home on an infill lot in Pella to be sold to a low-income family. The new 1,100 square foot ranch style home will include three bedrooms and one bathroom. The partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required community service hours prior to closing on the home. Since its inception in 1997, Habitat for Humanity of Marion County has constructed 35 single-family homes and rehabilitated an additional two homes for low-income homebuyers. The partner family for this build is a single mother and her two teenage children. The family currently resides in a substandard two-bedroom rental property. The Project-Based Housing Program award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$128,500

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$25,000
HFHMCI cash on hand	\$43,540
Accelerated Asset Recovery (AAR) Loan	\$54,350
Gifts in-kind from Habitat International	\$5,610
TOTAL SOURCES	\$128,500

Amount of Funds Expended:

\$25,000

Amount of Funds Obligated:

\$25,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Hope Haven Support Foundation (SHTF #14-30)
Location: Hawarden (Sioux County)
Project: Project-Based Housing Program

Description of the Work:
Project Type: Rental

Activity: Acquisition of existing market-rate housing property to create new affordable housing units

Background: Hope Haven Support Foundation is awarded a \$50,000 grant to help acquire a single-family home in Hawarden to provide affordable rental housing for persons with disabilities. The project will provide housing integrated in the community for four adults with intellectual disabilities who are eligible for the Medicaid Home and Community Based Services (HCBS) Waiver. The initial tenants are anticipated to be young adults between the ages of 17 and 21 who are currently institutionalized or being discharged from a facility designed for children under age 18 who will be eligible to participate in Iowa's Money Follows the Person initiative. Appropriate supportive services based upon a tenant's individual needs will be delivered on-site by a service provider selected by the tenant. The Project-Based Housing Program award will be used to help finance acquisition costs.

Progress of the Work:
Complete – 4 Affordable Housing Units Assisted

Estimated Completion Date of the Project:
Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:
\$121,500

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Hope Haven Support Foundation	\$71,500
TOTAL SOURCES	\$121,500

Amount of Funds Expended:
\$50,000

Amount of Funds Obligated:
\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Hope Haven, Incorporated (SHTF #14-31)
Location: Sibley (Osceola County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Rental

Activity: Acquisition of housing property and rehabilitation for affordable housing

Background: Hope Haven, Incorporated is awarded a \$49,000 grant to help acquire and rehabilitate a single-family home in Sibley to provide affordable rental housing for persons with disabilities. The project will provide housing integrated in the community for four adults with intellectual disabilities who are eligible for the Medicaid Home and Community Based Services (HCBS) Waiver. Tenants may be adults who are currently institutionalized who will be eligible to participate in Iowa's Money Follows the Person initiative. The grant award will be used to help finance acquisition and/or rehabilitation costs.

Progress of the Work:

Complete – 4 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 6/30/14 Report

Total Estimated Cost of the Project:

\$66,867

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$49,000
Hope Haven Support Foundation	\$17,867
TOTAL SOURCES	\$66,867

Amount of Funds Expended:

\$49,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Habitat for Humanity of Boone and Greene Counties, Inc. (SHTF #14-32)
Location: Boone (Boone County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Boone and Greene Counties, Inc. is awarded a \$30,000 grant to help construct a single-family home on an infill lot in Boone to be sold to a low-income family. The new ranch style home consisting of 1,249 finished square feet will include two bedrooms and one bathroom on the main floor plus two additional bedrooms and a ¾ bathroom in the basement. The finished home will be constructed to qualify for Energy Star 3.0 certification. The partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required sweat equity/community service hours prior to closing on the home. The grant award will be used to help finance construction costs.

Progress of the Work:

Complete – 1 Affordable Housing Unit Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$110,471

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$30,000
FHLB AHP	\$9,998
Private Donations (cash)	\$62,689
Gifts in-kind from Habitat International	\$7,784
TOTAL SOURCES	\$110,471

Amount of Funds Expended:

\$30,000

Amount of Funds Obligated:

\$30,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Habitat for Humanity of Central Iowa (SHTF #14-33)
Location: Ames (Story County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Central Iowa is awarded a \$50,000 grant to help construct an accessible duplex on an infill lot in Ames with each unit to be sold to a low-income homebuyer with disabilities. The new ranch style housing units will each consist of 1,100 finished square feet and will include two bedrooms, two bathrooms, and an interior storm shelter on the main floor. A partially finished basement will provide additional space that will allow for an on-site caretaker/service provider. The grant award will be used to help finance construction costs.

Progress of the Work:

Complete – 2 Affordable Housing Units Assisted

Estimated Completion Date of the Project:

Project Complete as of 12/31/14 Report

Total Estimated Cost of the Project:

\$197,114

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
FHLB AHP	\$38,000
Snus Hill Fundraiser (cash)	\$2,500
Vision Bank	\$1,000
Private Donations (cash)	\$77,264
In-Kind Donations	\$28,350
TOTAL SOURCES	\$197,114

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Grantee: Mosaic (SHTF #14-34)
Location: Logan (Harrison County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Rental

Activity: Rehabilitation or home modification by a Qualified Nonprofit applicant for increased Accessibility in existing single-family or multifamily housing units serving Extremely Low-Income Eligible Recipients

Background: Mosaic is awarded a \$50,000 grant to help make accessibility modifications to an existing single-family home in Logan to provide accessible, affordable rental housing for extremely low-income persons with disabilities. The project will provide housing integrated in the community for three adults with intellectual disabilities who are eligible for the Medicaid Home and Community Based Services (HCBS) Waiver. Tenants may be adults who are currently institutionalized who will be eligible to participate in Iowa's Money Follows the Person initiative. Appropriate supportive services based upon a tenant's individual needs will be delivered on-site by a service provider selected by the tenant. The grant award will be used to help finance rehabilitation expenses in order to make the property accessible for persons with disabilities.

Progress of the Work:

0 Affordable Housing Units Complete as of 12/31/14 – Construction complete in December 2014, in process of leasing units to eligible tenants

Estimated Completion Date of the Project:

December 31, 2015

Total Estimated Cost of the Project:

\$66,867

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Mosaic	\$21,840
TOTAL SOURCES	\$66,867

Amount of Funds Expended:

\$50,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Mid-Step Services, Inc. (SHTF #14-35)
Location: Sioux City (Woodbury County)
Project: Project-Based Housing Program

Description of the Work:
Project Type: Rental

Activity: New construction of affordable housing

Background: Mid-Step Services, Inc. is awarded a \$50,000 grant to help construct a new fully accessible duplex on an infill lot in Sioux City to provide affordable rental housing for persons with disabilities. The project will provide housing integrated in the community for eight adults with intellectual disabilities who are eligible for the Medicaid Home and Community Based Services (HCBS) Waiver. Tenants may be adults who are currently institutionalized who will be eligible to participate in Iowa's Money Follows the Person initiative. The project may also serve tenants who are medically fragile but can be provided services in a supported community living setting. Appropriate supportive services based upon a tenant's individual needs will be delivered on-site by a service provider selected by the tenant. The grant award will be used to help finance construction costs.

Progress of the Work:

0 Affordable Housing Units Complete as of 12/31/14 – Construction complete in January 2015, in process of leasing units to eligible tenants

Estimated Completion Date of the Project:
December 31, 2015

Total Estimated Cost of the Project:
\$367,900

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Iowa-Nebraska State Bank Loan	\$300,000
Mid-Step Services, Inc.	\$17,900
TOTAL SOURCES	\$369,900

Amount of Funds Expended:
\$0

Amount of Funds Obligated:
\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2014

Grantee: Iowa Heartland Habitat for Humanity (SHTF #14-36)
Location: Waterloo (Black Hawk County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Iowa Heartland Habitat for Humanity of Central Iowa is awarded a \$50,000 grant to help construct a visitable single-family home on an infill lot in Waterloo to be sold to a low-income family. The new approximately 1,150 square foot two-story home will include three bedrooms and one and a half bathrooms. The partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required 300 hours of sweat equity prior to closing on the home. The grant award will be used to help finance construction costs.

Progress of the Work:

0 Affordable Housing Units Complete as of 12/31/14 – Under Construction

Estimated Completion Date of the Project:

June 30, 2016

Total Estimated Cost of the Project:

\$116,000

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
Iowa Heartland Habitat for Humanity cash reserves	\$59,500
Gifts in-kind from Habitat International	\$3,350
Redfern, Mason, Larsen & Moore, P.L.C. – Gifts in-kind	\$600
New Century Cable – Gift in-kind	\$550
Donated Land Value	\$2,000
TOTAL SOURCES	\$116,000

Amount of Funds Expended:

\$36,656.08

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Northwest Iowa Regional Housing Trust Fund, Inc. (SHTF #15-03)
Location: *Counties Served: Buena Vista, Emmet, Lyon, O'Brien, Osceola, and Sioux*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$424,240

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$339,392
Local Government Contribution	\$63,636
Local Private Sector Contribution - NWIPDC In-Kind Donation	\$21,212
TOTAL SOURCES	\$424,240

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$339,392

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: NIACOG Housing Trust Fund, Inc. (SHTF #15-04)
Location: Area Served: Cerro Gordo County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$181,597

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$94,019
Opportunity Village	\$87,578
TOTAL SOURCES	\$181,597

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$94,019

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Floyd County Housing Trust Fund (SHTF #15-05)
Location: Area Served: Floyd County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$67,049

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$53,639
Charles City Area Development Corporation	\$13,410
TOTAL SOURCES	\$67,049

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$53,639

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: AHEAD Regional Housing Trust Fund (SHTF #15-06)
Location: *Counties Served: Davis, Jefferson, Keokuk, Mahaska, Van Buren, and Wapello*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$403,050

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$322,440
Local Government Contributions	\$57,610
Local Private Sector Contributions	\$3,000
Other Contributions - AHEAD RHTF	\$20,000
TOTAL SOURCES	\$403,050

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$322,440

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Sioux City Housing Trust Fund, Inc. (SHTF #15-07)
Location: Area Served: City of Sioux City
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$419,784

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$209,892
Local Government Contribution - City of Sioux City	\$5,248
Local Match - CDBG Subrecipient	\$47,225
Other Contribution - CDBG	\$157,419
TOTAL SOURCES	\$419,784

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$209,892

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Southern Iowa COG Housing Trust Fund (SHTF #15-08)
Location: *Counties Served: Adair, Adams, Clarke, Decatur, Madison, Ringgold, Taylor and Union*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$344,022

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$275,217
Local Private Sector Contribution - SICOG	\$68,805
TOTAL SOURCES	\$344,022

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$275,217

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Waterloo Housing Trust Fund (SHTF #15-09)
Location: Area Served: City of Waterloo
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$135,169

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$108,135
Local Private Sector Contributions	\$8,034
Other Contributions - Nonprofit Foundations	\$19,000
TOTAL SOURCES	\$135,169

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$108,135

**Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015**

Grantee: Eastern Iowa Regional Housing Corporation Housing Trust Fund (SHTF #15-10)
Location: Counties Served: Cedar, Clinton, Deleward, Dubuque (excluding the ciyt of Dubuque) and Jackson
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$474,753

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$379,802
Local Private Sector Contribution - CHI	\$37,775
Other Contribution - DAC, Inc.	\$8,888
Other Contribution - Community Action	\$6,250
Local Private Sector Contribution - EIDC	\$42,038
TOTAL SOURCES	\$474,753

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$379,802

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: City of Dubuque Housing Trust Fund (SHTF #15-11)
Location: Area Served: City of Dubuque
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$216,968

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$173,574
Local Government Contribution - City of Dubuque	\$43,394
TOTAL SOURCES	\$216,968

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$173,574

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: **Region 6 Housing Trust Fund (SHTF #15-12)**
Location: **Counties Served: Hardin, Marshall, Poweshiek, and Tama**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$397,804

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$312,551
Local Government Contributions	\$85,253
TOTAL SOURCES	\$397,804

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$312,551

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Southwest Iowa Housing Trust Fund, Inc. (SHTF #15-13)
Location: *Counties Served: Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie (excluding the city of Council Bluffs) and Shelby*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$438,337

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$350,669
Other Contribution - SWIHFTF	\$39,667
Local Government Contributions	\$24,000
Other Contribution - FHLB AHP	\$24,001
TOTAL SOURCES	\$438,337

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$350,669

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: **Fayette County Local Housing Trust Fund (SHTF #15-14)**
Location: **Area Served: Fayette County**
Project: **Local Housing Trust Fund (LHTF)**

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$77,276

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$60,276
Local Government Contributions	\$17,000
TOTAL SOURCES	\$77,276

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$60,276

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Northeast Iowa Regional Housing Trust Fund (SHTF #15-15)
Location: *Counties Served: Allamakee, Clayton, Howard, and Winneshiek*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$334,253

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$266,467
Local Government Contributions	\$66,000
Local Private Sector Contribution - Cash	\$500
Local Private Sector Contribution - In-kind Donation	\$1,286
TOTAL SOURCES	\$334,253

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$266,467

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Homeward Housing Trust Fund (SHTF #15-16)
Location: *Counties Served: Calhoun, Franklin, Hancock, Humboldt, Kossuth, Mitchell, Palo Alto, Pocahontas, Winnebago, Worth and Wright*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$429,452

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$343,561
Local Private Sector Contribution - Homeward, Inc.	\$85,891
TOTAL SOURCES	\$429,452

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$343,561

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Clay County Local Housing Trust Fund, Inc. (SHTF #15-17)
Location: Area Served: Clay County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$71,900

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$54,167
Local Government Contributions	\$16,233
Other Contribution - In-kind Donated Services	\$1,500
TOTAL SOURCES	\$71,900

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$54,167

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Chariton Valley Regional Housing Trust Fund, Inc. (SHTF #15-18)
Location: *Counties Served: Appanoose, Lucas, Monroe, and Wayne*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$291,995

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$229,275
Local Government Contributions	\$31,500
Local Private Sector Contributions	\$12,750
Other Contributions - Community Foundations	\$18,470
TOTAL SOURCES	\$291,995

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$229,275

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Scott County Housing Council (SHTF #15-19)
Location: Area Served: Scott and Muscatine Counties
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$2,492,266

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$476,555
Local Government Contributions	\$24,500
Local Private Sector Contributions	\$176,000
Other Contributions - Committed	\$211,095
Other Contributions - Uncommitted	\$1,604,116
TOTAL SOURCES	\$2,492,266

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$476,555

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: COG Housing, Inc. (SHTF #15-20)
Location: *Counties Served: Audubon, Carroll, Crawford, Greene, Guthrie and Sac*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$354,092

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$283,273
Local Government Contributions	\$17,000
Local Private Sector Contributions	\$4,950
Other Contribution - Region XII COG	\$48,869
TOTAL SOURCES	\$354,092

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$283,273

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Council Bluffs Housing Trust Fund, Inc. (SHTF #15-21)
Location: City of Council Bluffs
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$225,293

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$180,234
Local Government Contribution	\$6,000
Local Private Sector Contribution - Cash	\$31,654
Local Private Sector Contribution - In-Kind Donations	\$7,405
TOTAL SOURCES	\$225,293

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$180,234

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Polk County Housing Trust Fund (SHTF #15-22)
Location: Area Served: Polk County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$996,449

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$797,159
Local Government Contribution - Polk County	\$199,290
TOTAL SOURCES	\$996,449

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$797,159

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Dallas County Local Housing Trust Fund, Inc. (SHTF #15-23)
Location: Area Served: Dallas County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$105,236

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$84,189
Local Government Contribution - Dallas County	\$21,047
TOTAL SOURCES	\$105,236

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$84,189

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Iowa Northland Regional Housing Council LHTF (SHTF #15-24)
Location: *Counties Served: Black Hawk (excluding the cities of Waterloo and Cedar Falls), Bremer, Buchanan, Butler, Chickasaw and Grundy*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project: December 31, 2016

Total Estimated Cost of the Project:

\$426,756

List of All Revenue Sources Being Used to Fund the Project:

Local Housing Trust Fund Program	\$332,205
Local Private Sector Contributions	\$50,000
Other Contribution - USDA Rural Development	\$24,000
Other Contribution - INRHC	\$20,551
TOTAL SOURCES	\$426,756

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$332,205

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: East Central Iowa Housing Trust Fund (SHTF #15-25)
Location: Counties Served: Benton, Iowa, Jones, and Washington
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$380,557

List of All Revenue Sources Being Used to Fund the Project:

Local Housing Trust Fund Program	\$297,921
Local Government Contribution	\$2,481
Local Private Sector Contribution	\$4,000
Other Contribution - FHLB AHP	\$75,000
Other Contribution - ECICOG In-kind Donated Services	\$1,155
TOTAL SOURCES	\$380,557

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$297,921

**Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015**

Grantee: Housing Fund for Linn County (SHTF #15-26)
Location: Area Served: Linn County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$532,915

List of All Revenue Sources Being Used to Fund the Project:

Local Housing Trust Fund Program	\$426,278
Local Government Contribution	\$5,000
Local Private Sector Contribution	\$3,000
Other - Loan Repayments	\$2,737
Other - Wells Fargo Foundation Grant	\$50,000
Other - 2013 FHLB AHP	\$40,469
Other - 2014 FHLB AHP	\$5,431
TOTAL SOURCES	\$532,915

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$426,278

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Housing Trust Fund of Johnson County (SHTF #15-27)
Location: Area Served: Johnson County
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$460,779

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$309,779
Local Government Contributions	\$71,000
Other Contribution - ECICOG Contract Income	\$25,000
Other Contribution - FHLB AHP	\$55,000
TOTAL SOURCES	\$460,779

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$309,779

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Western Iowa Community Improvement Regional Housing Trust Fund (SHTF #15-28)
Location: *Counties Served: Cherokee, Ida, Monona, Plymouth and Woodbury*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund’s goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$350,843

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$280,673
Local Private Sector Contributions	\$13,437
Local Government Contribution - City of Galva	\$4,000
SIMPCO	\$52,733
TOTAL SOURCES	\$350,843

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$280,673

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Great River Housing, Inc. (SHTF #15-29)
Location: *Counties Served: Des Moines, Henry, Lee, and Louisa*
Project: Local Housing Trust Fund (LHTF)

Description of the Work:

Project Type: LHTF Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median.

Activity: Local Housing Trust Fund (LHTF) Program funding will be used to promote the development and/or preservation of affordable housing for households at or below 80 percent of the area median income, with at least 30 percent of the LHTF Program funding used to assist households with incomes at or below 30 percent of the area median. The LHTF Program requires a minimum local match of 25 percent of the total grant amount requested. Awards from the LHTF Program must be used for the development or preservation of affordable housing for eligible recipients, including infrastructure development, transitional housing, housing for homeless persons, homeownership, rental, capacity building, or other purposes that further the State Housing Trust Fund's goals. Activities to be completed under this grant award are as specified in the approved Exhibit B, Project Budget.

Progress of the Work:

Award Approved by IFA Board of Directors on December 10, 2014

Estimated Completion Date of the Project:

December 31, 2016

Total Estimated Cost of the Project:

\$531,193

List of All Revenue Sources Being Used to Fund the Project:

SHTF Local Housing Trust Fund Program	\$331,193
Local Government Contribution - Henry County	\$10,000
Other Contribution - FHLB AHP	\$190,000
TOTAL SOURCES	\$531,193

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$331,193

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Habitat for Humanity of Boone and Greene Counties, Inc. (SHTF #15-01)
Location: Jefferson (Greene County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: Acquisition of housing property, rehabilitation, and resale for affordable housing

Background: Habitat for Humanity of Boone and Greene Counties, Inc. is awarded a \$20,000 grant to help acquire and rehabilitate a vacant single-family home in Jefferson for resale to a low-income family. Constructed in 1947, the 1.5 story home located at 901 W. Washington Street consists of 1,365 finished square feet, including three bedrooms and 1.5 bathrooms. The home was foreclosed on in 2012 and will require major rehabilitation prior to resale. The partner family for this build will receive financial, home repair, homeownership, and foreclosure prevention education and must complete the required sweat equity/community service hours prior to closing on the home. The grant award will be used to help finance acquisition and rehabilitation costs.

Progress of the Work:

0 Affordable Housing Units Complete as of 12/31/14 – Under Construction

Estimated Completion Date of the Project:

August 31, 2016

Total Estimated Cost of the Project:

\$76,076

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$20,000
City of Jefferson NSP Grant	\$42,319
Private Donations (cash)	\$9,641
Gifts in-kind	\$4,116
TOTAL SOURCES	\$76,076

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$20,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Habitat for Humanity of Marion County (SHTF #15-02)
Location: Pella and Knoxville (Marion County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Homeownership

Activity: New construction of affordable housing

Background: Habitat for Humanity of Marion County, Inc. is awarded a \$50,000 grant to help construct single-family homes on infill lots in Knoxville and Pella for resale to low-income families. The two new approximately 1,000 square foot ranch style homes are expected to include three bedrooms and one bathroom, with specific design features to be based upon the needs of the identified homebuyer household. Each partner family will receive financial, home repair, homeownership, and foreclosure prevention education and must also complete the required sweat equity/community service hours prior to closing on the home. The grant award will be used to help finance construction costs.

Progress of the Work:

0 Affordable Housing Units Complete as of 12/31/14 – Under Construction

Estimated Completion Date of the Project:

October 31, 2016

Total Estimated Cost of the Project:

\$219,710

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
HFHMCI cash on hand	\$117,000
Gifts in-kind from Habitat International	\$10,000
Land Value	\$23,710
Donations from Foundations	\$19,000
TOTAL SOURCES	\$219,710

Amount of Funds Expended:

\$25,000

Amount of Funds Obligated:

\$50,000

Annual Infrastructure Report – 2014
Iowa Finance Authority
State Housing Trust Fund (SHTF) FY2015

Grantee: Northeast Iowa Community Action Corporation (SHTF #15-30)
Location: Elkader and Guttenberg (Clayton County)
Project: Project-Based Housing Program

Description of the Work:

Project Type: Rental

Activity: New construction of affordable housing

Background: The Northeast Iowa Community Action Corporation is awarded a \$50,000 grant to help construct single-family rental homes on infill lots in Elkader and Guttenberg. The two new approximately 1,200 square foot ranch style homes will include three bedrooms, one bathroom, and a full basement. Homes will be Energy Star certified and will be constructed using Universal Design principles. Two additional single-family rental homes will be constructed in Fredericksburg (Chickasaw County) and Postville (Allamakee County) under the total development budget in this phase, but only properties to be constructed in Elkader and Guttenberg will be assisted under the SHTF Project-Based Housing Program award. Initially, each home will be rented to a household earning 60 percent or less of the area median income. The tenant family will prepare for homeownership through counseling provided by NEICAC’s NeighborWorks America certified homebuyer educators. Participating families are expected to be ready for home purchase within one to three years. The grant award will be used to help finance construction costs.

Progress of the Work:

0 Affordable Housing Units Complete as of 12/31/14 – Grant Agreement Signed

Estimated Completion Date of the Project:

November 30, 2016

Total Estimated Cost of the Project:

\$796,078

List of All Revenue Sources Being Used to Fund the Project:

SHTF Project-Based Housing Program	\$50,000
IFA – HOME Program	\$530,000
INRHC LHTF	\$30,000
NEICAC (loan)	\$75,000
NEICAC (cash investment)	\$81,222
Donated Land Value	\$29,856
TOTAL SOURCES	\$796,078

Amount of Funds Expended:

\$0

Amount of Funds Obligated:

\$50,000