

Rural Microenterprise Program Report (RMEP)(15.114(4)).

From FY '95 through FY '02 the Iowa Department of Economic Development (IDED) contracted with the Institute for Social and Economic Development (ISED) to provide training to small businesses to assist them with small business ownership assessment, business plan development, assistance in accessing financing, and technical assistance after business start/expansion. The funds were provided through an appropriation to the Strategic Investment Fund (SIF).

In FY '03 the Legislature decreased the appropriation to the Strategic Investment Fund and in FY '04, no appropriation was made to SIF; consequently IDED was unable to continue contracting with ISED to continue this program.

Allocations to the Rural Microenterprise Program since FY '00 are as follows:

FY '00	\$100,000
FY '01	\$96,000
FY '02	\$90,240
FY '03	-0-
FY '04	-0-
FY '05	-0-