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Lucy Gipple, New Sharon
Christine Hensley, Des Moines
Steve Lacy, Des Moines
Greta Rouse, Emmetsburg

Mark J. Braun, EdD, Executive Director

September 21, 2026

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Meghan Nelson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Tim McDermott, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

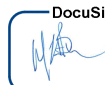
Re: Public Fund China Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to 2024 Iowa Code §12K.4, enclosed is the Public Fund China Divestment Report for FY 2026.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

DocuSigned by:

FE898DCECBED45B...
Mark J. Braun

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Attachments

cc: Michael Peters
Legislative Liaisons
Legislative Log

Iowa Board of Regents

China Divestment

A. Total Universe of Companies Per Institutional Shareholder Services

B. Total Positions Divested

C. Company Holdings

As of: June 30, 2026

A. Total Universe of CHINA Scrutinized Companies**As of June 30, 2026**

COMPANY	CATEGORY
AECC Aero Science & Technology Co., Ltd.	Scrutinized
AECC Aviation Power Co., Ltd.	Scrutinized
Aerospace CH UAV Co., Ltd.	Scrutinized
Aerosun Corp.	Scrutinized
Aisino Corp.	Scrutinized
Avic Aviation High-Technology Co., Ltd.	Scrutinized
AVIC Chengdu Aircraft Co., Ltd.	Scrutinized
Avic Heavy Machinery Co., Ltd.	Scrutinized
AVIC Shenyang Aircraft Co., Ltd.	Scrutinized
AVIC Xi'an Aircraft Industry Group Co., Ltd.	Scrutinized
Avicopter Plc	Scrutinized
Baimtec Material Co., Ltd.	Scrutinized
Baoding Tianwei Baobian Electric Co., Ltd.	Scrutinized
Beijing UniStrong Science & Technology Co., Ltd.	Scrutinized
Cambricon Technologies Corp. Ltd.	Scrutinized
CETC Chips Technology, Inc.	Scrutinized
CETC Cyberspace Security Technology Co., Ltd.	Scrutinized
CETC Digital Technology Co., Ltd.	Scrutinized
Chengdu Spaceon Electronics Co., Ltd.	Scrutinized
China BlueChemical Ltd.	Scrutinized
China Communications Construction Company Limited	Scrutinized
China International Marine Containers (Group) Co., Ltd.	Scrutinized
China Mobile Limited	Scrutinized
China Spacesat Co., Ltd.	Scrutinized
China State Construction Engineering Corp. Ltd.	Scrutinized
China Telecom Corporation Limited	Scrutinized
China Unicom (Hong Kong) Limited	Scrutinized
CNOOC Limited	Scrutinized
CRRC Corporation Limited	Scrutinized
CSSC Offshore & Marine Engineering (Group) Company Limited	Scrutinized
Fiberhome Telecommunication Technologies Co., Ltd.	Scrutinized
Frontier Services Group Limited	Scrutinized
Guangzhou Haige Communications Group Inc. Co.	Scrutinized
Hangzhou Hikvision Digital Technology Co., Ltd.	Scrutinized
Inner Mongolia First Machinery Group Co., Ltd.	Scrutinized
Jonhon Optronic Technology Co., Ltd.	Scrutinized
Nanjing LES Information Technology Co., Ltd.	Scrutinized
NAURA Technology Group Co., Ltd.	Scrutinized
SDIC Intelligence Information Technology Co., Ltd.	Scrutinized
Tianma Microelectronics Co., Ltd.	Scrutinized
Wuhan Raycus Fiber Laser Technologies Co., Ltd.	Scrutinized

B. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
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Average Cost of the shares

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Proceeds

Difference between Cost of shares and Sale of shares:

No funds required divestment

C. Board of Regents China Prohibited Company Holdings

As of June 30, 2026

DIRECT HOLDINGS

Regent universities have no direct holdings in China prohibited companies

INDIRECT HOLDINGS COMPANY	Market Values	
	SUI	ISU
AECC Aero Science & Technology Co., Ltd.	\$ 142	\$ 35
AECC Aviation Power Co., Ltd.	\$ 8,994	\$ 1,043
Aerospace CH UAV Co., Ltd.		
Aerosun Corp.		
Aisino Corp.	\$ 1,231	\$ 149
Avic Aviation High-Technology Co., Ltd.		
AVIC Chengdu Aircraft Co., Ltd.	\$ 2,356	\$ 293
Avic Heavy Machinery Co., Ltd.		
AVIC Shenyang Aircraft Co., Ltd.		
AVIC Xi'an Aircraft Industry Group Co., Ltd.		
Avicopter Plc	\$ 1,909	\$ 234
Baimtec Material Co., Ltd.	\$ 1,472	\$ 189
Baoding Tianwei Baobian Electric Co., Ltd.	\$ 274	\$ 68
Beijing UniStrong Science & Technology Co., Ltd.	\$ 77	\$ 19
Cambricon Technologies Corp. Ltd.	\$ 66,313	\$ 7,168
CETC Chips Technology, Inc.	\$ 251	\$ 62
CETC Cyberspace Security Technology Co., Ltd.	\$ 992	\$ 122
CETC Digital Technology Co., Ltd.	\$ 176	\$ 44
Chengdu Spaceon Electronics Co., Ltd.		
China BlueChemical Ltd.	\$ 1,033	\$ 244
China Communications Construction Company Limited		
China International Marine Containers (Group) Co., Ltd.	\$ 116,132	\$ 25,661
China Mobile Limited		
China Spacesat Co., Ltd.		
China State Construction Engineering Corp. Ltd.	\$ 17,981	\$ 2,058
China Telecom Corporation Limited		
China Unicom (Hong Kong) Limited		
CNOOC Limited	\$ 84,565	\$ 17,088
CRRC Corporation Limited	\$ 47,689	\$ 5,367
CSSC Offshore & Marine Engineering (Group) Company Limited		
Fiberhome Telecommunication Technologies Co., Ltd.	\$ 5,312	\$ 657
Frontier Services Group Limited	\$ 3,366	\$ 272