



Date: September 4, 2026

To: Xavier Leonard, Legislative Services Agency

From: Mark Campbell, Director

RE: Lease by and between Dr. Page J. Potter and Stacey Terrill and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Revenue

Leased Premises: Approximately, 4,800 Square Feet of office space located at 822 Flindt Drive, Storm Lake, Iowa 50588

Term of Lease: The lease shall commence on July 1, 2026 and shall end on June 30, 2031.

Cost of the Lease: For the lease term commencing on October 1, 2026 through September 30, 2028, the annual total cost of this lease will be approximately \$45,600.00. For the lease term commencing on October 1, 2028 through September 30, 2031, the annual total cost of this lease will be approximately \$48,300.00.

The total cost of this lease will be approximately \$236,100.00.

Source of Funding: 0633 – Lottery Fund

Consequences of delaying or abandoning the lease: These offices are strategically used to sell lottery tickets and redeem tickets for the public. District Sales Representatives are located in/near Storm Lake and service our 2500+ retail locations.

We are submitting the above information, pursuant to Iowa Code sec. 8A.321 (16) (2023). If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.