



IEDA Legislative Annual Reports – Beginning FY2025

Workforce Housing Assistance Grant Fund

The fund is used for grants for new construction or adaptive reuse workforce housing projects which are designed for people whose income does not exceed one hundred twenty percent of the median income for the area.

The program prioritizes:

- (1) Projects that are eligible for historic preservation tax credits under chapter 404A.
- (2) Projects for the construction of new single-family dwellings that incorporate one or more energy-efficient measures.
- (3) Projects that utilize new markets tax credits, established under the federal Community Renewal Tax Relief Act of 2000, Pub. L. No. 106-554, 114 Stat. 2763A, and undertaken by a qualified community development entity, as defined in the federal Act.
- (4) Projects located where other state funding has been used to support the creation of new jobs.

The program has received no funding requests from the development community in Fiscal Year 2025

Table awards of made (or expenditures, as applicable)

Awardee	Awardee City	Awardee County	Award Amount	Total project cost/investment by the awardee
NA	NA	NA	NA	NA

