



Date: December 9, 2025

To: Xavier Leonard, Legislative Services Agency

From: Mark Campbell, Director

RE: Lease by and between R&N Investment Properties, LC and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Public Safety

Leased Premises: Approximately, 2,825 Square Feet of office space located at 4600 University, Suites 4 & 5, Cedar Falls, Iowa 50613

Term of Lease: The lease shall commence on January 1, 2026 and shall end on December 31, 2030.

Cost of the Lease: For the lease term commencing on January 1, 2026 through December 31, 2030, the annual cost of this lease will be approximately, \$42,885.24

The total cost of this lease is estimated to be \$214,276.20.

Source of Funding: The funding source is the Public Safety general fund appropriation.

Consequences of delaying or abandoning the lease: If the lease is not renewed, the Department of Public Safety would not have an office in which to perform their statutory responsibilities.

We are submitting the above information, pursuant to Iowa Code sec. 8A.321 (16) (2023). If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email [Barbara.Bendon@Iowa.gov](mailto:Barbara.Bendon@Iowa.gov).