



Sherry Bates, President, Scranton
Greta Rouse, President Pro Tem, Emmetsburg
Robert Cramer, Adel
Nancy Dunkel, Dyersville
Lucy Gipple, New Sharon
Christine Hensley, Des Moines
JC Risewick, Johnston
Kurt Tjaden, Bettendorf

Mark J. Braun, EdD, Executive Director

November 14, 2025

Governor Kim Reynolds
Office of the Governor
1007 East Grand Ave.
Des Moines, IA 50319

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Meghan Nelson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

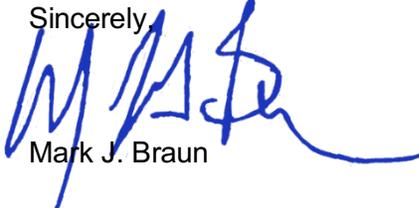
Tim McDermott
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Board of Regents Annual Report

Dear Governor Reynolds and Members of the Iowa General Assembly:

Pursuant to 2021 Iowa Code 262.26, enclosed is the 2024-2025 Board of Regents Annual Report.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2026\Reports\

Attachments
cc: Michael Peters
Legislative Liaisons
Legislative Log



**BOARD OF
REGENTS**

Governing Iowa's Public Universities

2024-25 Annual Report

ISU PRESIDENTIAL SEARCH

In May 2025, ISU President **Wendy Wintersteen** announced her intent to retire from her post in early 2026. Wintersteen was the 16th president of ISU, the first woman and the second alumnus to hold ISU's highest position. She served as president from 2017-25 and will complete a nearly 50-year career at Iowa State.

The Iowa Board of Regents announced the members of the Iowa State University Presidential Search Committee on June 9, 2025. The committee was charged with identifying finalists for the Board's consideration to become the next president of ISU.



JC Risewick
Co-Chair



Meghan Gillette
Co-Chair

The committee is co-chaired by Regent **JC Risewick** and Iowa State University faculty senate president **Meghan Gillette**.

ISU Presidential Search Committee

JC Risewick Board of Regents
Meghan Gillette President, ISU Faculty Senate
Greta Rouse President Pro Tem, Board of Regents
Robert Cramer Board of Regents
Kurt Tjaden Board of Regents
Colby Brandt President, ISU Student Government
Muhammad Azhan President, ISU GPSS
Jennifer Schroeder President-Elect, ISU P&S Council
Tim Day ISU Professor
Patrick Schnable ISU Professor
Cara Heiden ISU alumnus
Roger Underwood ISU alumnus

The Board selected **AGB Search** from Washington, D.C. as the firm to assist with the selection of the next president at Iowa State University.

Among the duties for AGB in the ISU search will be assisting in defining the goals of the search and developing the position specification and search timeline; identifying, recruiting and cultivating potential candidates for the position of ISU president; assisting in developing and engaging an effective candidate screening procedure; communicating with prospective candidates and facilitating candidate interviews; and conducting background checks on applicants.

BARKER NOMINATED

Regent David Barker was nominated as Assistant Secretary for Postsecondary Education for the US Department of Education for the US Department of Education.

Regent David Barker was nominated as Assistant Secretary for Postsecondary Education for the US Department of Education by President Donald Trump in early 2025. Barker will leave the Board of Regents to assume that role following confirmation by the US Senate. He served as a Regent from 2019-25.



David Barker

"On behalf of the Board of Regents, I want to congratulate Regent David Barker on his nomination to be Assistant Secretary for Postsecondary Education for the United States Department of Education," Board President **Sherry Bates** said. "He will bring his tremendous knowledge, expertise and passion to that role. It's great that a fellow lowan has been selected for this position, and we wish him well."

WELCOME NEW REGENTS

Regents Lucy Gipple and Kurt Tjaden were appointed to the Board in 2025

Regents **Lucy Gipple** and **Kurt Tjaden** were appointed to the Board in 2025 by Governor **Kim Reynolds**. Gipple fills the seat of student regent **Abby Crow**, who resigned in 2024 to attend graduate school. Tjaden fills the seat of Regent **Jim Lindenmayer**, whose term ended in May 2025.



Lucy Gipple

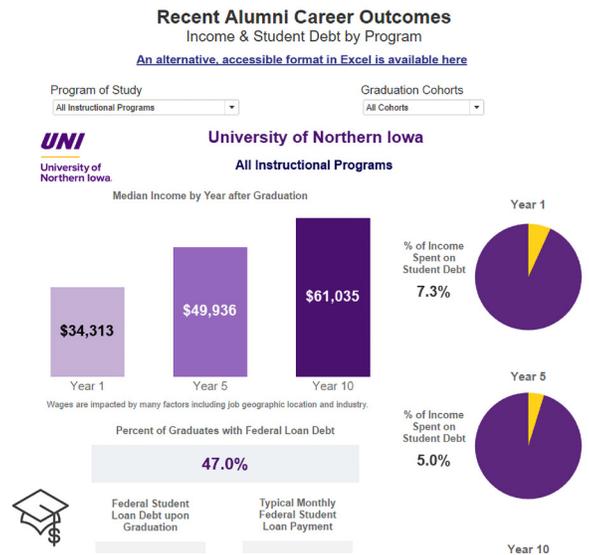


Kurt Tjaden

WAGES AND OUTCOMES

Iowa's public universities provide wage, debt and other employment outcomes for every major program to every new undergraduate student each year.

Each year, Iowa's public universities distribute information on expected income, debt levels and other outcomes for each major program to new undergraduate students. In fulfillment of **House File 135** (2023), the Regents Career Outcomes dashboard helps Iowa students and families make decisions through one of the most transparent reporting mechanisms in the nation.



HIGH-DEMAND JOBS

The Board of Regents and Iowa Workforce Development are aligning university curriculum with high-demand jobs.

The universities currently are reviewing all academic programs to determine how they fit with high-demand jobs and workforce needs in the state of Iowa. All academic programs will come under review in an effort to determine how they fit with high-demand jobs and chart clearer pathways between academic work and workforce participation.



IN-STATE INCENTIVES

The Iowa Workforce Grant and Incentive Program gives graduates incentive payments to stay and work in Iowa.

The Iowa Workforce Grant and Incentive Program allows eligible junior and senior Iowa resident students at Iowa's public universities to receive grants for up to four semesters, with an additional \$2,000 incentive payment if they accept a high-demand job aligned with their major within six months of degree completion and work full-time in that position for 12 consecutive months.

Eligible students received more than \$6.6 million in grants to study in programs that **align their skills with high-demand jobs** and to take those jobs in Iowa once they graduate. A total of 3,393 students averaged \$1,951 in aid during academic years 2023-24.

3-YEAR DEGREES

Iowa's Regent universities offer numerous degrees that can be completed in three years.

In compliance with **House File 440** (2025), the Regents and the universities offer numerous degrees that can be **completed in three years**. Iowa's "Degree in Three" program and Accelerated Pathways at Iowa State and UNI help students complete degrees in three years, help lower student debt and help fill needed positions in the Iowa workforce quickly.

FINANCIAL PROFILE

The Board governs a \$9.39 billion enterprise

The Board of Regents governs a \$9.39 billion enterprise that includes a world-class teaching hospital, two nationally-ranked research universities, a nationally-ranked regional comprehensive university and more than 70,000 students. A major role of the Board is financial oversight, which includes state appropriations, tuition revenue and restricted funds.

For FY 2025, the Iowa General Assembly appropriated \$586.9 million to the university general operating funds. The universities continue to be more reliant on tuition revenues and less on state appropriations.

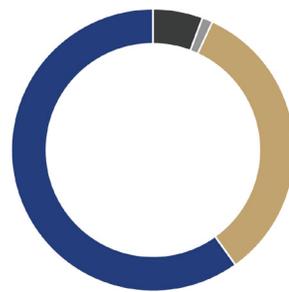
Restricted funds, dollars specifically designated for a particular purpose or enterprise, totaled \$4.38 billion in FY 2025. Restricted funds include funding for capital projects, sponsored funding from federal and private sources, athletics, as well as other auxiliary or independent functions such as residence, parking and utility systems.

REVENUES/EXPENSES

State appropriations and tuition revenue represent the Board's primary revenue sources

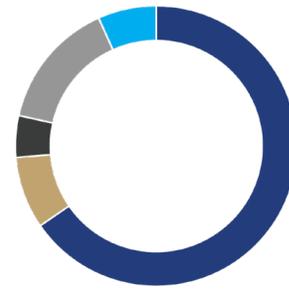
The primary revenue sources for general operating funds for Iowa's public universities are state appropriations and tuition revenue. FY 2025 operating revenues (including all special purpose units except UIHC) at Iowa's public universities totaled \$1.87 billion. Reflective of our mission to serve more than 70,000 students and Iowans from all 99 counties, personnel costs comprise the majority of operating expenses.

OPERATING REVENUES



- 61.7% Tuition
- 31.4% State Appropriations
- 5.6% Cost Reimbursements
- 1.4% Other

OPERATING EXPENSES



- 65.2% Personnel
- 9.1% P&S Supplies and Services
- 4.5% Utilities
- 15.0% Student Aid
- 6.2% Other

2025-26 TUITION

Tuition and fee rates at Iowa, Iowa State and UNI were approved at the June 2025 meeting

The Board approved tuition and fee rates for the 2025-26 academic year at the June 2025 meeting. The rates increase resident undergraduate tuition by 3% at UI and ISU, and 2.7% at UNI. In addition, varying tuition rates for non-resident and graduate and professional students, as well as differential rates for certain programs, were approved. Further, UNI extended resident undergraduate rates to incoming students in contiguous states.



IOWA BOARD OF REGENTS

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IOWA

IOWA STATE UNIVERSITY
OF SCIENCE AND TECHNOLOGY

UNI / University of
Northern Iowa.