



## Legislative Annual Report for State Fiscal Year 2025

### Water Quality Financing Program (WQFP)

#### Program Summary

The Water Quality Financing Program (WQFP), administered by Iowa Finance Authority (IFA) in cooperation with the Iowa Department of Natural Resources (DNR) and the Iowa Department of Agriculture and Land Stewardship (IDALS), provides financial assistance to point and nonpoint projects that enhance the quality of surface water and groundwater, with higher prioritization given to collaborative efforts.

Eligible Projects may include any practices designed to improve water quality in the local area or watershed. This can include improvements to point sources, practices designed to mitigate nonpoint source pollution, or watershed protection projects, but only the parts of the project that have a water quality protection or improvement component may be funded by the Program.

Projects funded by the Program shall use practices identified in the Iowa Nutrient Reduction Strategy. Eligible point source projects typically include the installation of biological nutrient removal technology, or the installation of chemical nutrient removal technology, to meet Nutrient Reduction Strategy point source removal targets. Other point source projects can be considered if they are necessary to achieve nutrient reductions in a phased approach or can help optimize existing technologies to meet Nutrient Reduction Strategy point source removal targets.

#### New Loans – FY25

No new loans were made during Fiscal Year 2025.

#### Loan Disbursements – FY25

Disbursements for Fiscal Year 2025 were as follows:

Loan ID	Loan Recipient	Amount Disbursed	Available to Draw
WQFP-25-01	City of Algona	\$7,148,677	\$14,022,323
		<b>\$7,148,677</b>	

