

Annual Report Pursuant to Iowa Code § 16.40

To: The General Assembly

From: Iowa Finance Authority

RE: Annual Report of Funds for the Housing Assistance Fund

Iowa Code § 16.40 creates the “Housing Assistance Fund” which is used by the Iowa Finance Authority “Authority” to support the enumerated causes found therein. The funds for this account come from transfers from Iowa Title Guaranty’s excess revenue and interest on Iowa Title Guaranty’s funds.

For Fiscal Year 2025, the Authority transferred \$1,310,000 plus \$912,000 in interest. All funds transferred were expended to support the programs enumerated in Iowa Code § 16.40.

For Fiscal Year 2026, the Authority expects to transfer \$850,000. All funds transferred will be expended to support the programs enumerated in Iowa Code § 16.40.