



Date: September 18, 2025

To: Xavier Leonard, Legislative Services Agency

From: Kraig Paulsen, Interim Director

RE: Lease by and between Frinel, Inc. and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Natural Resources

Leased Premises: Approximately, 4,000 Square Feet of office space located at 206 Rose Street, Bellevue, Iowa 52031

Term of Lease: The lease shall commence on January 1, 2026 and shall end on December 31, 2030.

Cost of the Lease: For the lease term commencing on January 1, 2026 through December 31, 2030, the annual cost of this lease will be approximately, \$36,999.96.

The total cost of this lease is estimated to be \$184,999.80.

Source of Funding: Funding is 100% Federal through the Upper Mississippi River Restoration Project - Long Term Resource Monitoring. Funding is provided via the US Army Corps of Engineers and the US Geological Survey under the auspices of the Congressional Water Resources Development Act of 1986.

Consequences of delaying or abandoning the lease: The DNR Bellevue office could not execute the expected work responsibilities under the Project without the dedicated office, shop, and boat storage spaces for the staff and all field equipment that are covered under this lease agreement.

We are submitting the above information, pursuant to Iowa Code sec. 8A.321 (16) (2023). If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.