

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Monday, March 31, 2025

	<u>Qtr Ended 3/31/2025</u>	<u>Year to Date 2025</u>
Operating revenues:		
Scratch ticket sales	\$76,886,764.00	\$219,163,477.00
InstaPlay sales	8,857,465.00	22,417,336.00
Pick 3 sales	2,275,652.50	6,861,521.00
Powerball sales	10,274,360.00	29,507,375.50
Mega Millions Sales	4,003,291.00	22,992,338.00
Pick 4 sales	1,403,379.50	4,314,175.00
Lucky for Life sales	2,076,978.00	6,230,444.00
Lotto America sales	2,508,717.00	6,509,682.00
Pull-tab sales	3,933,747.59	11,255,444.93
Application fees	1,625.00	4,100.00
Other	7,432.42	66,484.26
Total operating revenues	<u>112,229,412.01</u>	<u>329,322,377.69</u>
Operating expenses:		
Scratch ticket prizes	51,058,240.96	149,826,850.20
InstaPlay prizes	6,335,272.19	16,195,612.41
Pick 3 prizes	1,479,490.00	4,353,852.70
Powerball prizes	4,789,516.56	14,459,134.43
Mega Millions prizes	2,001,645.50	11,535,900.85
Pick 4 prizes	842,027.70	2,588,505.00
Lucky for Life prizes	1,234,420.71	3,702,970.94
Lotto America prizes	1,254,358.50	3,222,547.60
Pull-tab prizes	2,464,615.17	7,052,737.96
Advertising/publicity	1,257,630.60	6,497,487.79
Retailer compensation expense	7,291,601.37	21,422,805.06
Ticket expense	985,790.53	2,572,569.89
Vendor compensation expense	1,823,913.81	5,374,069.14
Salary and benefits	2,648,906.33	7,978,841.21
Travel	66,028.15	224,795.39
Supplies	11,685.09	57,913.34
Printing	2,980.88	4,214.88
Postage	5,036.72	6,814.88
Communications	49,466.11	151,229.94
Rentals	29,653.57	81,123.10
Utilities	30,958.81	79,664.15
Professional fees	23,374.03	69,455.06
Vending machine maintenance	161,475.11	331,673.51
Outside services and repairs	379,564.86	1,251,432.47
Data processing	38,561.33	98,756.05
Equipment	210,328.37	535,259.21
Reimbursement to other state agencies	198,964.13	330,798.46
Depreciation	219,246.28	507,386.95
Amortization	137,654.10	412,962.30
MUSL/Lotto administrative expense	18,259.88	73,003.68
Debit card fees	88,189.09	228,084.17
Other	18,993.71	159,585.16
Total operating expenses	<u>87,157,850.15</u>	<u>261,388,037.88</u>
Operating income	<u>25,071,561.86</u>	<u>67,934,339.81</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(26,118,013.53)	(67,940,258.74)
Interest income	281,518.43	785,720.51
Interest expense	(5,281.19)	(17,433.53)
Capital Contributions	-	203,250.00
Gain (Loss) on disposal of capital assets	2,385.00	3,250.00
Net non-operating revenues (expenses)	<u>(25,839,391.29)</u>	<u>(66,965,471.76)</u>
Change in net position	<u>(767,829.43)</u>	<u>968,868.05</u>
Net position beginning of period	11,057,591.04	9,320,893.56
Net position end of period	<u>10,289,761.61</u>	<u>10,289,761.61</u>