

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Tuesday, December 31, 2024

	<u>Qtr Ended 12/31/2024</u>	<u>Year to Date 2025</u>
Operating revenues:		
Scratch ticket sales	\$74,224,016.00	\$142,276,713.00
InstaPlay sales	7,388,752.00	13,559,871.00
Pick 3 sales	2,308,731.00	4,585,868.50
Powerball sales	9,926,006.50	19,233,015.50
Mega Millions Sales	11,123,234.00	18,989,047.00
Pick 4 sales	1,466,101.50	2,910,795.50
Lucky for Life sales	2,082,354.00	4,153,466.00
Lotto America sales	2,152,886.00	4,000,965.00
Pull-tab sales	3,747,210.06	7,321,697.34
Application fees	1,175.00	2,475.00
Other	2,521.71	59,051.84
Total operating revenues	<u>114,422,987.77</u>	<u>217,092,965.68</u>
Operating expenses:		
Scratch ticket prizes	51,576,514.89	98,768,609.24
InstaPlay prizes	5,457,710.01	9,860,340.22
Pick 3 prizes	1,508,080.20	2,874,362.70
Powerball prizes	4,977,608.57	9,669,617.87
Mega Millions prizes	5,583,733.76	9,534,255.35
Pick 4 prizes	879,660.90	1,746,477.30
Lucky for Life prizes	1,237,615.90	2,468,550.23
Lotto America prizes	1,076,443.00	1,968,189.10
Pull-tab prizes	2,353,397.37	4,588,122.79
Advertising/publicity	2,132,653.36	5,239,857.19
Retailer compensation expense	7,462,226.46	14,131,203.69
Ticket expense	808,517.13	1,586,779.36
Vendor compensation expense	1,971,937.85	3,550,155.33
Salary and benefits	2,615,409.60	5,329,934.88
Travel	72,349.68	158,767.24
Supplies	15,376.01	46,228.25
Printing	943.45	1,234.00
Postage	841.50	1,778.16
Communications	52,582.93	101,763.83
Rentals	25,766.72	51,469.53
Utilities	22,334.36	48,705.34
Professional fees	22,861.27	46,081.03
Vending machine maintenance	92,179.20	170,198.40
Outside services and repairs	455,428.12	871,867.61
Data processing	29,981.09	60,194.72
Equipment	182,665.79	324,930.84
Reimbursement to other state agencies	65,352.90	131,834.33
Depreciation	177,274.25	288,140.67
Amortization	137,654.10	275,308.20
MUSL/Lotto administrative expense	20,437.81	54,743.80
Debit card fees	82,526.08	139,895.08
Other	15,336.64	140,591.45
Total operating expenses	<u>91,113,400.90</u>	<u>174,230,187.73</u>
Operating income	<u>23,309,586.87</u>	<u>42,862,777.95</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(23,835,525.54)	(41,822,245.21)
Interest income	244,190.90	504,202.08
Interest expense	(5,660.55)	(12,152.34)
Capital Contributions	203,250.00	203,250.00
Gain (Loss) on disposal of capital assets	865.00	865.00
Net non-operating revenues (expenses)	<u>(23,392,880.19)</u>	<u>(41,126,080.47)</u>
Change in net position	<u>(83,293.32)</u>	<u>1,736,697.48</u>
Net position beginning of period	11,140,884.36	9,320,893.56
Net position end of period	<u>11,057,591.04</u>	<u>11,057,591.04</u>