



Iowa Department of Transportation

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January 20, 2012

TO: Michael E. Marshall, Secretary of the Senate
Charlie Smithson, Chief Clerk of House

FROM: Paul Trombino III, Director 

RE: FY11 Biodiesel Fuel Revolving Fund Expenditures Report

The Seventy-ninth General Assembly of the State of Iowa, 2001 Regular Session, passed Senate File 465 which was signed by the Governor on April 19, 2001. This act created the biodiesel fuel revolving fund (Fund) to be used to purchase biodiesel fuel for use in the Department of Transportation's (DOT) vehicles.

The act directed that the Fund receive money from the sale of EPA credits banked by the DOT on the effective date of the act, moneys appropriated by the General Assembly, and any other moneys obtained or accepted by the DOT for deposit in the Fund. The act also directed the DOT to submit an annual report not later than January 31 of the expenditures made from the Fund during the preceding fiscal year. This is the tenth annual report under the act.

- ❖ In FY 2011, the DOT sold EPA credits and collected \$146,879.27 which was deposited in the Fund. The balance in the Fund was \$21.44 as of June 30, 2011.
- ❖ In FY 2011 the DOT purchased 62,683 gallons of B99.9/B100 for a total of \$259,696 for an average price of \$4.14 per gallon. The B99.9/B100 was blended with diesel fuel to make biodiesel fuel. During FY 2011, a total of \$276,258.93 was transferred from the Fund to the DOT's Materials and Equipment Revolving Fund to pay for the cost of purchases made.

pc: Lee Hammer, Office of Support Services