

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Sunday, June 30, 2024

FINAL

	<u>Qtr Ended 6/30/2024</u>	<u>Year to Date 2024</u>
Operating revenues:		
Scratch ticket sales	\$72,937,951.00	\$302,133,445.00
InstaPlay sales	8,224,607.00	27,985,302.00
Pick 3 sales	2,300,563.00	9,098,474.00
Powerball sales	13,986,415.50	77,259,702.50
Mega Millions Sales	6,106,937.00	39,142,572.00
Pick 4 sales	1,518,564.00	5,927,189.00
Lucky for Life sales	2,110,140.00	8,570,256.00
Lotto America sales	1,521,291.00	6,713,029.00
Pull-tab sales	3,472,650.90	13,051,144.14
Application fees	1,175.00	5,550.00
Other	4,212.64	10,842.30
Total operating revenues	<u>112,184,507.04</u>	<u>489,897,505.94</u>
Operating expenses:		
Scratch ticket prizes	49,471,071.75	208,266,845.56
InstaPlay prizes	6,034,934.49	20,331,583.74
Pick 3 prizes	1,380,337.80	5,459,084.40
Powerball prizes	7,016,357.74	38,673,976.39
Mega Millions prizes	3,053,468.50	19,571,286.00
Pick 4 prizes	1,023,449.60	3,668,624.60
Lucky for Life prizes	1,234,799.83	5,074,272.93
Lotto America prizes	760,645.50	3,356,514.50
Pull-tab prizes	2,174,043.31	8,165,562.85
Advertising/publicity	2,539,656.46	11,427,958.93
Retailer compensation expense	7,274,727.89	31,936,416.92
Ticket expense	938,510.00	3,340,845.15
Vendor compensation expense	1,770,770.39	7,835,386.47
Salary and benefits	2,032,658.64	9,851,321.34
Travel	86,291.86	283,071.09
Supplies	56,724.93	108,783.88
Printing	280.00	2,690.89
Postage	812.39	7,505.50
Communications	50,147.94	212,314.72
Rentals	27,462.98	106,217.73
Utilities	24,164.98	102,841.45
Professional fees	144,314.18	218,116.08
Vending machine maintenance	78,019.20	308,388.38
Outside services and repairs	442,447.46	1,553,659.94
Data processing	34,847.68	139,187.76
Equipment	130,156.24	288,180.02
Reimbursement to other state agencies	126,488.33	440,335.38
Depreciation	117,931.27	482,511.39
Amortization	137,653.97	550,616.27
MUSL/Lotto administrative expense	33,691.16	136,037.41
Debit card fees	60,316.77	256,888.37
Other	16,051.46	61,541.86
Total operating expenses	<u>88,273,234.70</u>	<u>382,218,567.90</u>
Operating income	<u>23,911,272.34</u>	<u>107,678,938.04</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(21,458,836.11)	(106,622,007.74)
Interest income	336,408.77	1,353,190.72
Interest expense	(6,467.58)	(28,796.91)
Gain (Loss) on disposal of capital assets	-	30,735.00
Net non-operating revenues (expenses)	<u>(21,128,894.92)</u>	<u>(105,266,878.93)</u>
Change in net position	<u>2,782,377.42</u>	<u>2,412,059.11</u>
Net position beginning of period	<u>6,538,516.14</u>	<u>6,908,834.45</u>
Net position end of period	<u>9,320,893.56</u>	<u>9,320,893.56</u>