



Governor Kim Reynolds
Lt. Governor Adam Gregg

Adam Steen, Director

Date: August 29, 2024

To: Xavier Leonard, Legislative Services Agency

From: Adam Steen, Director

RE: Purchase of Real Estate Property by and between Airport Commerce Park LC and Iowa Department of Administrative Services

Description of Real Estate Property: A parking lot containing approximately, 2.291 acres or 99,792 square feet with 200 Parking Spots and located at 3401 SW 61st Street, Des Moines, Iowa 50321

Terms of Contract: The contract will be a mutually agreed upon purchase agreement.

Cost of the Real Estate Contract: The estimated cost of the contract is \$625,000.00.

Source of Funding: One time federal funding.

An analysis of consequences of delaying or abandoning the commencement of the contract: Delaying or abandoning the purchase of this parking lot would result in insufficient parking spaces for the 6200 Park facility once we relocate DIAL ALJ's and Work Comp groups to 6200 Park in February of 2025.

I am submitting the above information, pursuant to Iowa Code sec. 8A.321 (16) (2023). If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.