



Sherry Bates, President, Scranton  
Greta Rouse, President Pro Tem, Emmetsburg  
David R. Barker, PhD, Iowa City  
Robert Cramer, Adel  
Nancy Dunkel, Dyersville  
Jim Lindenmayer, PhD, Ottumwa  
JC Risewick, Johnston

Mark J. Braun, EdD, Executive Director

August 22, 2024

Mr. Charlie Smithson  
Secretary of the Senate  
State Capitol Building  
Des Moines IA 50319

Ms. Meghan Nelson  
Chief Clerk of the House  
State Capitol Building  
Des Moines IA 50319

Tim McDermott, Director  
Legislative Services Agency  
State Capitol Building  
Des Moines IA 50319

Re: Public Fund Sudan Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12F.5, enclosed is the Public Fund Sudan Divestment Report for FY 2024.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2025\Reports\

Attachments

cc: Michael Peters  
Legislative Liaisons  
Legislative Log

# Iowa Board of Regents

---

## Sudan Divestment

---

**A. Total Universe of Companies Per Institutional Shareholder Services**

**B. Summary of all written notices sent**

**C. Total Positions Divested**

**D. Company Holdings**

**As of: June 30, 2024**

## A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2024

COMPANY	CATEGORY
ASEC Co. for Mining	Scrutinized
Baker Hughes Company	Scrutinized
BYD Company Limited	Scrutinized
China Energy Engineering Corp. Ltd.	Scrutinized
China Petroleum & Chemical Corporation	Scrutinized
China Yangtze Power Co., Ltd.	Scrutinized
Dongfeng Motor Group Company Limited	Scrutinized
Elsewedy Electric Co.	Scrutinized
Gas To Liquid PJSC	Scrutinized
General Electric Company	Scrutinized
Harbin Electric Co. Ltd.	Scrutinized
Hyundai Motor Co., Ltd.	Scrutinized
Indian Oil Corp. Ltd.	Scrutinized
KAMAZ PTC	Scrutinized
Managem SA	Scrutinized
Nissan Motor Co., Ltd.	Scrutinized
Oil India Limited	Scrutinized
Pan African Resources Plc	Scrutinized
Perseus Mining Limited	Scrutinized
PetroChina Company Limited	Scrutinized
Qala For Financial Investments	Scrutinized
Senergy Holding Co. KSCP	Scrutinized
Siemens Energy AG	Scrutinized
Volkswagen AG	Scrutinized
Wildcat Petroleum Plc	Scrutinized

## B. Summary of all written notices

**October 1, 2024**

*File annual report*

*Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.*

### List of Board of Regents "Scrutinized Companies"

As of June 30, 2024

<b>Company</b>	<b>Letters Mailed</b>	<b>Category</b>	<b>Direct Holding</b>	<b>Indirect Holding</b>
Annual Letter to all Scrutinized Companies	November 2023	Scrutinized		X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.



## D. Board of Regents Sudan Prohibited Company Holdings

As of June 30, 2024

### **DIRECT HOLDINGS**

**Regent universities have no direct holdings in Sudan prohibited companies**

INDIRECT HOLDINGS <b>COMPANY</b>	Market Values	
	SUI	ISU
ASEC Co. for Mining		
BYD Company Limited	\$ 924,341	\$ 188,556
China Energy Engineering Corporation Limited	\$ 12,949	\$ 1,563
China Petroleum & Chemical Corporation	\$ 721,090	\$ 162,123
China Yangtze Power Co., Ltd.	\$ 71,940	\$ 8,330
Dongfeng Motor Group Company Limited	\$ 7,459	\$ 1,102
Elsewedy Electric Co.	\$ 1,126	\$ 273
Gas To Liquid PJSC		
Harbin Electric Company Limited	\$ 289	\$ 70
Hyundai Motor Co., Ltd.	\$ 502,430	\$ 65,639
Indian Oil Corporation Limited	\$ 89,954	\$ 10,210
KAMAZ PTC		
Managem SA		
Oil India Limited	\$ 29,859	\$ 3,879
Pan African Resources Plc		
Perseus Mining Limited	\$ 3,279	\$ 795
Qalaa For Financial Investments (S.A.E.)		
Siemens Energy AG	\$ 167,895	\$ 17,575
Volkswagen AG	\$ 855,397	\$ 175,337
Wildcat Petroleum Plc		