



Date: June 28, 2024

To: Xavier Leonard, Legislative Services Agency

From: Adam Steen, Director

RE: Lease renewal by and between William C. Knapp, L.C. and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Workforce Development

Leased Premises: Approximately, 27,502 Square Feet of office space located at 200 Army Post Road, Suite 44, Des Moines, Iowa 50315.

Term of Lease: The lease shall commence on December 1, 2024 and shall end on November 30, 2027.

Cost of the Lease: For the lease term commencing on December 1, 2024 through November 30, 2027 remains the same at an annual cost of approximately, \$442,507.20.

The total cost of this lease is estimated to be \$1,327,521.60.

Source of Funding: American Job Center leases are paid with a mixture of federal and state funds.

Consequences of delaying or abandoning the lease: Delaying or canceling the renewal of the lease for the Des Moines AJC Lease would reduce or eliminate services to citizens in Central Iowa, and would compromise Iowa's compliance with federal law for providing those services.

We are submitting the above information, pursuant to Iowa Code sec. 8A.321 (16) (2023). If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.