

**IOWA LOTTERY**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Quarter Ending Sunday, March 31, 2024**

	Qtr Ended 3/31/2024	Year to Date 2024
Operating revenues:		
Scratch ticket sales	\$78,075,051.00	\$229,195,494.00
InstaPlay sales	6,609,312.00	19,760,695.00
Pick 3 sales	2,267,627.50	6,797,911.00
Powerball sales	16,019,784.00	63,273,287.00
Mega Millions Sales	9,900,703.00	33,035,635.00
Pick 4 sales	1,457,182.50	4,408,625.00
Lucky for Life sales	2,072,406.00	6,460,116.00
Lotto America sales	1,535,368.00	5,191,738.00
Pull-tab sales	3,543,936.96	9,578,493.24
Application fees	1,450.00	4,375.00
Other	2,924.83	6,629.66
Total operating revenues	<u>121,485,745.79</u>	<u>377,712,998.90</u>
Operating expenses:		
Scratch ticket prizes	52,330,589.91	158,795,773.81
InstaPlay prizes	5,062,066.99	14,296,649.25
Pick 3 prizes	1,360,576.50	4,078,746.60
Powerball prizes	8,039,143.08	31,657,618.65
Mega Millions prizes	4,950,351.50	16,517,817.50
Pick 4 prizes	874,309.50	2,645,175.00
Lucky for Life prizes	1,231,703.43	3,839,473.10
Lotto America prizes	767,684.00	2,595,869.00
Pull-tab prizes	2,214,933.58	5,991,519.54
Advertising/publicity	2,429,406.29	8,888,302.47
Retailer compensation expense	7,950,019.19	24,661,689.03
Ticket expense	923,954.87	2,402,335.15
Vendor compensation expense	1,948,326.53	6,064,616.08
Salary and benefits	2,616,960.01	7,818,662.70
Travel	62,702.01	196,779.23
Supplies	23,623.87	52,058.95
Printing	1,639.59	2,410.89
Postage	4,767.99	6,693.11
Communications	50,493.86	162,166.78
Rentals	23,767.25	78,754.75
Utilities	29,240.20	78,676.47
Professional fees	24,735.15	73,801.90
Vending machine maintenance	78,019.20	230,369.18
Outside services and repairs	347,248.14	1,111,212.48
Data processing	34,673.88	104,340.08
Equipment	58,955.39	158,023.78
Reimbursement to other state agencies	104,190.54	313,847.05
Depreciation	119,992.72	364,580.12
Amortization	137,654.10	412,962.30
MUSL/Lotto administrative expense	34,869.42	102,346.25
Debit card fees	63,828.49	196,571.60
Other	15,914.00	45,490.40
Total operating expenses	<u>93,916,341.18</u>	<u>293,945,333.20</u>
Operating income	<u>27,569,404.61</u>	<u>83,767,665.70</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(28,082,534.42)	(85,163,171.63)
Interest income	322,609.21	1,016,781.95
Interest expense	(6,843.42)	(22,329.33)
Gain (Loss) on disposal of capital assets	-	30,735.00
Net non-operating revenues (expenses)	<u>(27,766,768.63)</u>	<u>(84,137,984.01)</u>
Change in net position	<u>(197,364.02)</u>	<u>(370,318.31)</u>
Net position beginning of period	<u>6,735,880.16</u>	<u>6,908,834.45</u>
Net position end of period	<u>6,538,516.14</u>	<u>6,538,516.14</u>