

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Sunday, December 31, 2023

	<u>Qtr Ended 12/31/2023</u>	<u>Year to Date 2024</u>
Operating revenues:		
Instant-scratch ticket sales	\$77,284,840.00	\$151,120,443.00
InstaPlay sales	6,435,466.00	13,151,383.00
Pick 3 sales	2,269,719.50	4,530,283.50
Powerball sales	23,000,354.50	47,253,503.00
Mega Millions Sales	5,511,917.00	23,134,932.00
Pick 4 sales	1,510,364.00	2,951,442.50
Lucky for Life sales	2,173,096.00	4,387,710.00
Lotto America sales	1,635,964.00	3,656,370.00
Pull-tab sales	3,010,959.29	6,034,556.28
Application fees	1,850.00	2,925.00
Other	1,951.88	3,704.83
Total operating revenues	<u>122,836,482.17</u>	<u>256,227,253.11</u>
Operating expenses:		
Scratch ticket prizes	54,602,769.90	106,465,183.90
InstaPlay prizes	4,670,281.73	9,234,582.26
Pick 3 prizes	1,361,831.70	2,718,170.10
Powerball prizes	11,506,241.92	23,618,475.57
Mega Millions prizes	2,755,958.50	11,567,466.00
Pick 4 prizes	906,218.40	1,770,865.50
Lucky for Life prizes	1,291,546.99	2,607,769.67
Lotto America prizes	817,982.00	1,828,185.00
Pull-tab prizes	1,889,519.78	3,776,585.96
Advertising/publicity	2,923,801.18	6,458,896.18
Retailer compensation expense	8,040,675.07	16,711,669.84
Ticket expense	777,036.62	1,478,380.28
Vendor compensation expense	1,980,741.00	4,116,289.55
Salary and benefits	2,555,398.08	5,201,702.69
Travel	62,487.11	134,077.22
Supplies	12,509.36	28,435.08
Printing	771.30	771.30
Postage	925.27	1,925.12
Communications	57,404.66	111,672.92
Rentals	27,605.70	54,987.50
Utilities	22,917.27	49,436.27
Professional fees	24,608.50	49,066.75
Vending machine maintenance	75,600.00	152,349.98
Outside services and repairs	439,228.35	763,964.34
Data processing	34,913.10	69,666.20
Equipment	39,163.63	99,068.39
Reimbursement to other state agencies	103,093.67	209,656.51
Depreciation	121,383.18	244,587.40
Amortization	137,654.10	275,308.20
MUSL/Lotto administrative expense	37,481.94	67,476.83
Debit card fees	68,097.86	132,743.11
Other	14,515.77	29,576.40
Total operating expenses	<u>97,360,363.64</u>	<u>200,028,992.02</u>
Operating income	<u>25,476,118.53</u>	<u>56,198,261.09</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(26,249,204.59)	(57,080,637.21)
Interest income	371,641.77	694,172.74
Interest expense	(7,218.19)	(15,485.91)
Gain (Loss) on disposal of capital assets	7,580.00	30,735.00
Net non-operating revenues (expenses)	<u>(25,877,201.01)</u>	<u>(56,371,215.38)</u>
Change in net position	<u>(401,082.48)</u>	<u>(172,954.29)</u>
Net position beginning of period	7,136,962.64	6,908,834.45
Net position end of period	<u>6,735,880.16</u>	<u>6,735,880.16</u>