



Date: December 5, 2023

To: Xavier Leonard, Legislative Services Agency

From: Adam Steen, Director

RE: Lease and Addendum Renewal by and between Lloyd Property Management Company, as agent of Dakota UPREIT, LP d/b/a 200 Jackson Avenue, LLC and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department for the Blind, 100 Jackson Avenue, Des Moines, Iowa 50315

Leased Premises: Six (6) apartments located at 100 Jackson Avenue, Des Moines, Iowa 50315

Term of Lease: The lease shall commence on January 1, 2024 and shall end on December 31, 2024.

Cost of the Lease: For the lease term commencing on January 1, 2024 through December 31, 2024, the annual cost of this lease will be \$100,008.00 or \$8,334.00 per month, (\$1,389.00 per month/per apartment) for six (6) apartments. The total cost of this lease contract is \$100,008.00.

Source of Funding: The lease is paid 78.7% from federal funding, Vocational Rehabilitation grant and 21.3 State Match.

Consequences of delaying or abandoning the lease: Not renewing this lease would result in diminished training opportunities for adult clients on independent living skills. The cost of moving 12 adult clients from leased apartments to secure separated living quarters would require remodeling the Department for the Blind building located at 524 4th Street to separate the minors' living quarters from clients that are adults. There would also be a cost for the relocation of these clients. Further, remodeling the existing building would be expensive and require prior approval by the federal funding source.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.