IOWA ECONOMIC DEVELOPMENT AUTHORITY IOWA FINANCE AUTHORITY





2023 Building Energy Management Program Report

The Iowa Economic Development Authority (IEDA) is required pursuant to Iowa Code section 473.19 to submit an annual report to the governor and the general assembly regarding services and assistance provided through the Building Energy Management Program described below. This report is for Calendar Year 2023.

The Building Energy Management Program (Program) was established pursuant to Iowa Code section 473.19 to provide assistance to the state, state agencies, political subdivisions of the state, school districts, area education agencies, community colleges, and nonprofit organizations. Administration of the Program was transferred to the Iowa Energy Office housed at the IEDA in 2014.

Assistance through the Program included facilitation of financing agreements to finance the costs of energy management improvements on a self-liquidating basis as described in Iowa Code section 473.20A and facilitation of the loan process for political subdivisions of the state, school districts, area education agencies, community colleges, and nonprofit organizations for implementation of energy management improvements identified in an energy analysis as described in Iowa Code section 473.20, which established the Energy Loan Program.

Funds allocated to the State of Iowa through the State Energy Program of the American Recovery and Reinvestment Act of 2009 were used to finance projects through the Program during the 2011 – 2014 calendar years. Entities to which loans were made are repaying the loans. No new loans have been made since 2014.