



Governor Kim Reynolds
Lt. Governor Adam Gregg

Adam Steen, Director

Date: August 24, 2023

To: Xavier Leonard, Legislative Services Agency

From: Adam Steen, Director

RE: Lease Renewal by and between Omni Center LLC and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Transportation

Leased Premises: Approximately 5,230 Square Feet of office space located at 300 West Broadway, Suite 12, Council Bluffs, Iowa 51503

Term of Lease: The lease shall commence on January 1, 2024 and shall end on December 31, 2028.

Cost of the Lease: For the lease term commencing on January 1, 2024 through December 31, 2028, the annual cost of this lease will be approximately, \$53,084.52. The total cost of this lease contract is approximately, \$265,422.60.

Source of Funding: DOT operational cost center.

Consequences of delaying or abandoning the lease: Delaying or canceling the renewal of the lease would result in loss of services mandated by the state and federal government.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.