



Date: July 27, 2023

To: Xavier Leonard, Legislative Services Agency

From: Adam Steen, Director

RE: Lease renewal by and between 400 SW 8th Street, LLC and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Inspections, Appeals & Licensing

Leased Premises: Approximately, 17,650 Square Feet of office space located at 400 SW 8th Street, Suite 100, Des Moines, Iowa 50309

Term of Lease: The lease shall commence on September 1, 2023 and shall end on November 30, 2023.

Cost of the Lease: For the lease term commencing on September 1, 2023 through November 30, 2023, the total cost of this lease is estimated to be approximately, \$77,130.51.

Source of Funding: Lease costs will be covered by the department's Licensing Fee fund.

Consequences of delaying or abandoning the lease: Loss of office space for state employees responsible for licensing and related functions associated with multiple professional boards and significantly increased costs associated with securing alternative meeting space for aforementioned boards and commission's required public meetings.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.