

Adam Steen, Director

Date: June 15, 2023

To: Xavier Leonard, Legislative Services Agency

From: Adam Steen, Director

RE: Lease Renewal by and between Iowa Central Community College and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Workforce Development

Leased Premises: Approximately, 13,938 Square Feet of office space located at Three Triton Circle, Fort Dodge, Iowa 50501

Term of Lease: The lease shall commence on August 1, 2023 and shall end on July 31, 2025.

Cost of the Lease: For the lease term commencing on August 1, 2023 through July 31, 2025, the annual cost of this lease will be \$174,225.00. The total cost of this lease is estimated to be \$348,450.00.

Source of Funding: American Job Center (AJC) leases are paid with a mixture of federal and state funding.

Consequences of delaying or abandoning the lease: Delaying or cancelling the renewal of the lease for the Fort Dodge AJC would reduce or eliminate services to citizens in north central Iowa, and would compromise Iowa's compliance with federal laws for providing services.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.