

**IOWA LOTTERY AUTHORITY**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Quarter Ending Friday, March 31, 2023**

	<u>Qtr Ended 3/31/2023</u>	<u>Year to Date 2023</u>
Operating revenues:		
Instant-scratch ticket sales	\$76,324,762.00	\$214,207,328.00
InstaPlay sales	9,242,457.00	22,821,857.00
Pick 3 sales	2,243,007.00	6,765,943.00
Powerball sales	13,091,566.50	55,310,054.50
Mega Millions Sales	12,825,248.00	38,179,237.00
Pick 4 sales	1,431,228.50	4,360,342.50
Lucky for Life sales	2,083,736.00	6,305,532.00
Lotto America sales	2,983,800.00	8,663,747.00
Pull-tab sales	3,424,105.11	9,899,127.49
Application fees	1,550.00	4,900.00
Other	4,669.26	8,332.50
Total operating revenues	<u>123,656,129.37</u>	<u>366,526,400.99</u>
Operating expenses:		
Scratch ticket prizes	49,952,555.85	144,922,958.69
InstaPlay prizes	6,779,133.65	16,797,737.71
Pick 3 prizes	1,345,804.20	4,059,565.80
Powerball prizes	6,547,909.00	27,600,441.39
Mega Millions prizes	6,433,703.88	19,162,232.65
Pick 4 prizes	858,737.10	2,906,343.00
Lucky for Life prizes	1,238,437.21	3,747,598.35
Lotto America prizes	1,491,900.00	4,331,873.50
Pull-tab prizes	2,135,117.51	6,190,340.33
Advertising/publicity	1,921,088.15	7,005,861.07
Retailer compensation expense	8,031,936.97	23,770,193.15
Ticket expense	851,259.18	2,684,686.84
Vendor compensation expense	2,002,277.32	5,833,302.23
Salary and benefits	2,665,011.86	7,915,636.50
Travel	65,850.22	246,084.40
Supplies	38,676.91	94,866.70
Printing	1,212.29	1,658.37
Postage	4,569.41	6,881.41
Communications	45,879.41	135,670.79
Rentals	28,755.27	86,496.22
Utilities	33,230.22	86,685.14
Professional fees	119,468.25	188,277.08
Vending machine maintenance	75,632.64	219,776.64
Outside services and repairs	408,580.61	1,161,217.13
Data processing	39,681.00	114,753.75
Equipment	152,502.49	370,307.96
Reimbursement to other state agencies	109,263.71	373,660.45
Depreciation	100,216.41	370,437.98
Amortization	137,654.10	410,531.46
MUSL/Lotto administrative expense	90,153.75	143,156.73
Debit card fees	44,392.34	113,906.90
Other	38,205.27	68,160.57
Total operating expenses	<u>93,788,796.18</u>	<u>281,121,300.89</u>
Operating income	<u>29,867,333.19</u>	<u>85,405,100.10</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(29,947,991.59)	(85,301,478.78)
Interest income	295,624.97	455,749.08
Interest expense	(8,386.76)	(25,708.92)
Gain (Loss) on disposal of capital assets	7,477.11	7,477.11
Net non-operating revenues (expenses)	<u>(29,653,276.27)</u>	<u>(84,863,961.51)</u>
Change in net position	214,056.92	541,138.59
Net position beginning of period	5,895,423.79	5,568,342.12
Net position end of period	<u>6,109,480.71</u>	<u>6,109,480.71</u>