

IOWA COLLEGE STUDENT AID COMMISSION
Postsecondary Attainment Institute
Annual Report – FY 2022

Iowa Code Section 261.8, subsection 10, requires that the corporation for educational financial assistance, services, and research (the Postsecondary Attainment Institute) submit an annual report on the activities and operations of the entity.

261.8

10. The corporation shall submit by January 15 annually a written report of its activities and operations to the governor, the general assembly, and the commission.

Iowa College Aid received authority to develop a non-profit corporation during the 2021 legislative session. During the 2022 fiscal year, the Iowa College Student Aid Commission (Commission) submitted the necessary documentation to the Iowa Secretary of State and the U.S. Internal Revenue Service to formally create the non-profit corporation. The Commission Board approved the formation of the non-profit on July 22, 2022. The corporation is known as the Postsecondary Attainment Institute. To date, the Institute has received \$2,500 in donations, for assistance in the development and start-up of the non-profit.