



Governor Kim Reynolds  
Lt. Governor Adam Gregg

Adam Steen, Director

Date: November 8, 2022

To: Maria Wagenhofer, Legislative Services Agency

From: Adam Steen, Director

RE: Lease Renewal by and between R&N Investment Properties, LC and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Public Safety

Leased Premises: Approximately, 1,673 Square Feet of office space located at 4901 University, Suite F, Cedar Falls, Iowa 50613

Term of Lease: The lease shall commence on February 1, 2023 and shall end on January 31, 2028.

Cost of the Lease: For the lease term commencing on February 1, 2023 through January 31, 2028 the annual cost of this lease will be \$15,057.00 or approximately, \$9.00 per square foot per year payable in equal monthly installments of \$1,254.75 per month. The total cost of this lease contract is \$75,285.00.

Source of Funding: The funding source is the Public Safety general fund appropriation.

Consequences of delaying or abandoning the lease: If the lease is not renewed, the Department of Public Safety would not have an office in which to perform their statutory responsibilities.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email [Barbara.Bendon@Iowa.gov](mailto:Barbara.Bendon@Iowa.gov).