IOWA COLLEGE STUDENT AID COMMISSION Iowa Tuition Grants Annual Report – FY 2022

lowa Code, section 261.15.4, requires that the Iowa College Student Aid Commission submit an annual report on the Iowa Tuition Grant Program as follows:

261.15

4. Make an annual report to the governor and general assembly, and evaluate the tuition grant for the period. The commission may require the accredited private institution to promptly furnish any information which the commission may request in connection with the tuition grant program.

The Iowa Tuition Grant provides need-based grant assistance to eligible students attending Iowa's private colleges and universities. Iowa College Student Aid Commission staff determines the award parameters, including the annual maximum award, in the spring prior to the academic year for which the funding will be disbursed. This gives colleges and universities the ability to inform current and prospective students of estimated financial aid for the upcoming academic year. In FY 2022, Iowa Tuition Grants were awarded to 9,099 unduplicated students, with awards averaging \$5,417.

Iowa Tuition Grant – Not-For-Profit Colleges and Universities

		<u>Maximum</u>	<u>Average</u>
Fiscal Year	Recipients	<u>Award</u>	<u>Award</u>
2017	10,619	\$5,650	\$4,579
2018	10,103	\$5,650	\$4,585
2019	10,097	\$5,650	\$4,610
2020	9,558	\$6,000	\$4,955
2021	9,291	\$6,200	\$5,050
2022	8,891	\$6,800	\$5,495

Iowa Tuition Grant – For-Profit Colleges and Universities

		<u>Maximum</u>	<u>Average</u>
Fiscal Year	<u>Recipients</u>	<u>Award</u>	<u>Award</u>
2017	986	\$2,900	\$1,990
2018	1,055	\$1,200	\$854
2019	416	\$2,150	\$897
2020	359	\$2,500	\$1,051
2021	363	\$3,000	\$1,218
2022	210	\$3,000	\$2,047