

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Thursday, June 30, 2022

FINAL

	Qtr Ended 6/30/2022	Year to Date 2022
Operating revenues:		
Instant-scratch ticket sales	\$70,870,345.00	\$293,126,549.45
InstaPlay sales	5,730,023.00	23,436,815.00
Pick 3 sales	2,295,234.50	9,265,786.00
Powerball sales	12,369,351.50	53,076,000.00
Mega Millions Sales	4,564,828.00	20,375,167.00
Pick 4 sales	1,421,085.50	5,602,823.50
Lucky for Life sales	2,071,144.00	8,071,004.00
Lotto America sales	2,115,114.00	7,011,217.00
Pull-tab sales	3,151,815.08	12,698,407.91
Application fees	900.00	5,300.00
Other	9,631.91	21,083.41
Total operating revenues	<u>104,599,472.49</u>	<u>432,690,153.27</u>
Operating expenses:		
Scratch ticket prizes	46,639,548.00	195,258,147.20
InstaPlay prizes	4,137,250.25	17,081,835.96
Pick 3 prizes	1,377,140.70	5,559,471.60
Powerball prizes	6,186,348.00	26,546,085.00
Mega Millions prizes	2,296,353.64	10,185,738.80
Pick 4 prizes	852,651.30	3,361,694.10
Lucky for Life prizes	1,230,953.39	4,793,209.53
Lotto America prizes	1,057,557.00	3,505,608.50
Pull-tab prizes	1,962,629.38	7,922,316.59
Advertising/publicity	2,171,222.11	8,393,217.31
Retailer compensation expense	6,817,607.56	28,255,266.12
Ticket expense	706,266.02	3,276,221.30
Vendor compensation expense	232,023.70	5,271,948.28
Salary and benefits	1,551,889.57	9,518,539.45
Travel	83,256.75	278,981.78
Supplies	25,371.03	118,521.13
Printing	377.50	4,571.17
Postage	883.02	10,129.61
Communications	55,070.95	187,447.37
Rentals	(53,798.70)	106,830.92
Utilities	22,545.51	94,375.93
Professional fees	23,651.46	99,832.14
Vending machine maintenance	68,544.00	271,152.00
Outside services and repairs	501,816.10	1,397,712.21
Data processing	32,411.01	129,246.45
Equipment	183,347.74	481,480.17
Reimbursement to other state agencies	139,099.10	514,972.94
Depreciation	143,546.14	527,832.62
Amortization	429,365.72	429,365.72
Other	30,296.55	73,539.28
MUSL/Lotto administrative expense	7,731.61	31,581.16
Total operating expenses	<u>78,912,956.11</u>	<u>333,686,872.34</u>
Operating income	<u>25,686,516.38</u>	<u>99,003,280.93</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(24,007,488.95)	(97,951,422.01)
Interest income	54,764.16	87,823.09
Interest expense	(19,546.44)	(19,546.44)
Gain (Loss) on disposal of capital assets	11,660.00	46,657.00
Net non-operating revenues (expenses)	<u>(23,960,611.23)</u>	<u>(97,836,488.36)</u>
Change in net position	1,725,905.15	1,166,792.57
Net position beginning of period	<u>3,842,436.97</u>	<u>4,401,549.55</u>
Net position end of period	<u><u>5,568,342.12</u></u>	<u><u>5,568,342.12</u></u>