

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Educational Services for the Blind and
Visually Impaired
Lakeside Laboratory Regents Resource Center
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*
Sherry Bates, President Pro Tem, *Scranton*
David R. Barker, PhD, *Iowa City*
Nancy Boettger, *Harlan*
Abby Crow, *Tiffin*
Nancy Dunkel, *Dyersville*
Jim Lindenmayer, PhD, *Ottumwa*
JC Risewick, *Johnston*
Greta Rouse, *Emmetsburg*

Mark J. Braun, EdD, Executive Director

September 16, 2022

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Meghan Nelson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Tim McDermott, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Public Fund Sudan Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12F.5, enclosed is the Public Fund Iran Divestment Report for FY 2022.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2022\Reports\

Attachments

cc: Brendan Beeter
Legislative Liaisons
Legislative Log

Board of Regents, State of Iowa

Iran Divestment

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2022

A. Total Universe of IRAN Scrutinized Companies	
As of June 30, 2022	
COMPANY	CATEGORY
Aban Offshore Limited	Scrutinized
ABO Wind AG	Scrutinized
Capital Product Partners LP	Scrutinized
China Nonferrous Metal Industry's Foreign Eng. & Constr.	Scrutinized
China Oilfield Services Limited	Scrutinized
FLSmith & Co. A/S	Scrutinized
Gas To Liquid PJSC	Scrutinized
KANGWON ENERGY Co., Ltd.	Scrutinized
Mercator Limited	Scrutinized
Motor Sich JSC	Scrutinized
Norinco International Cooperation Ltd.	Scrutinized
Porsche Automobil Holding SE	Scrutinized
POSCO Holdings Inc.	Scrutinized
POSCO INTERNATIONAL Corp.	Scrutinized
Power Construction Corporation of China, Ltd.	Scrutinized
Siemens AG	Scrutinized
SINOPEC Engineering (Group) Co., Ltd.	Scrutinized
The Shipping Corp. of India Ltd.	Scrutinized
Volkswagen AG	Scrutinized

B. Summary of all written notices

Each Quarter

Board of Regents notified Regent institutions of Iran Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2022 pursuant of chapter 12F

Time Period	Number
September 30, 2021	All
March 31, 2022	1

October 1, 2022

File annual report

Post notice on Regents website that Iran Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"

#REF!

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letter to all Scrutinized Companies	1st Qtr	Highest Offender		X
Posco International	3rd Qtr	Highest Offender		X

Companies deemed "Inactive" by the Iran Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-
						Average Cost of the shares	-	
						Proceeds	-	
						Difference between Cost of shares and Sale of shares:		-

No funds required divestment

Board of Regents Iran Prohibited Company Holdings

As of June 30, 2022

DIRECT HOLDINGS:

Regent universities have no direct holdings in Iran prohibited companies.

INDIRECT HOLDINGS:

Company	Market Values	
	SUI	ISU
Aban Offshore Limited		
ABO Wind AG		
Capital Product Partners LP		
China Nonferrous Metal Industry's Foreign Eng. & Constr.	\$ 821	\$ 128
China Oilfield Services Limited	\$ 21,005	\$ 2,753
FLSmidth & Co. A/S	\$ 2,194	\$ 643
Gas To Liquid PJSC		
KANGWON ENERGY Co., Ltd.		
Mercator Limited		
Motor Sich JSC		
Norinco International Cooperation Ltd.		
Porsche Automobil Holding SE	\$ 107,900	\$ 13,816
POSCO Holdings Inc.	\$ 243,076	\$ 65,845
POSCO INTERNATIONAL Corp.	\$ 5,920	\$ 958
Power Construction Corporation of China, Ltd.	\$ 8,792	\$ 1,177
Siemens AG	\$ 822,898	\$ 105,144
SINOPEC Engineering (Group) Co., Ltd.	\$ 5,492	\$ 888
The Shipping Corp. of India Ltd.		
Volkswagen AG	\$ 731,804	\$ 186,104