

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Educational Services for the Blind and
Visually Impaired
Lakeside Laboratory Regents Resource Center
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*
Sherry Bates, President Pro Tem, *Scranton*
David R. Barker, PhD, *Iowa City*
Nancy Boettger, *Harlan*
Abby Crow, *Tiffin*
Nancy Dunkel, *Dyersville*
Jim Lindenmayer, PhD, *Ottumwa*
JC Risewick, *Johnston*
Greta Rouse, *Emmetsburg*

Mark J. Braun, EdD, Executive Director

September 16, 2022

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Meghan Nelson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Tim McDermott, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Public Fund Sudan Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12F.5, enclosed is the Public Fund Israel Divestment Report for FY 2022.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2022\Reports\

Attachments

cc: Brendan Beeter
Legislative Liaisons
Legislative Log

Board of Regents, State of Iowa
Boycott of Israel Divestment

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2022

A. Total Universe of Boycott Israel Scrutinized Companies

As of June 30, 2022

COMPANY	CATEGORY
Co-operative Group Ltd.	Scrutinized
De Volksbank NV	Scrutinized
DNB Bank ASA	Scrutinized
Kommunal Landspensjonskasse Gjensidig Forsikringselskap	Scrutinized
Unilever Plc	Scrutinized

B. Summary of all written notices

Each Quarter

Board of Regents notified Regent institutions of Israel Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2022 pursuant of chapter 12F

Time Period	Number
September 30, 2021	All
March 31, 2022	1

October 1, 2022

File annual report

Post notice on Regents website that Boycott Israel Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"

As of June 30, 2022

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letter to all Scrutinized Companies	1st Qtr	Highest Offender		X
Unilever PLC	3rd Qtr	Highest Offender		X

Companies deemed "Inactive" by the Iran Divestment Task Force are not subject to divestment. Letters are sent annually.

Board of Regents Boycott Israel Prohibited Company Holdings

As of June 30, 2022

DIRECT HOLDINGS:

Regent universities have no direct holdings in Boycott Israel prohibited companies.

INDIRECT HOLDINGS:

Company	Market Values	
	SUI	ISU
Co-operative Group Ltd.		
De Volksbank NV		
DNB Bank ASA	\$ 819,738	\$ 290,408
Kommunal Landspensjonskasse Gjensidig Forsikringsselskap		
Unilever Plc	\$ 1,224,408	\$ 156,468