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Michael J. Richards, MD, President, *West Des Moines*
Sherry Bates, President Pro Tem, *Scranton*
David R. Barker, PhD, *Iowa City*
Nancy Boettger, *Harlan*
Abby Crow, *Tiffin*
Nancy Dunkel, *Dyersville*
Jim Lindenmayer, PhD, *Ottumwa*
JC Risewick, *Johnston*
Greta Rouse, *Emmetsburg*

Mark J. Braun, EdD, Executive Director

September 16, 2022

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Meghan Nelson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Tim McDermott, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Public Fund Sudan Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12F.5, enclosed is the Public Fund Sudan Divestment Report for FY 2022.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2022\Reports\

Attachments

cc: Brendan Beeter
Legislative Liaisons
Legislative Log

Board of Regents, State of Iowa

Sudan Divestment

A. Total Universe of Companies Per EIRIS Conflict Risk Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2022

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2022

COMPANY	CATEGORY
Anton Oilfield Services Group	Scrutinized
ASEC Co. for Mining	Scrutinized
Baker Hughes Company	Scrutinized
BYD Company Limited	Scrutinized
China Energy Engineering Corp. Ltd.	Scrutinized
China Petroleum & Chemical Corporation	Scrutinized
China Yangtze Power Co., Ltd.	Scrutinized
Dongfeng Motor Group Co., Ltd.	Scrutinized
Elsewedy Electric Co.	Scrutinized
Energy House Holding Co.	Scrutinized
Gas To Liquid PJSC	Scrutinized
General Electric Company	Scrutinized
Harbin Electric Co. Ltd.	Scrutinized
Hyundai Motor Co., Ltd.	Scrutinized
Indian Oil Corp. Ltd.	Scrutinized
KAMAZ PTC	Scrutinized
Kuwait Finance House KSC	Scrutinized
Managem SA	Scrutinized
Nissan Motor Co., Ltd.	Scrutinized
Oil India Limited	Scrutinized
Orca Gold, Inc.	Scrutinized
PetroChina Company Limited	Scrutinized
Qalaa Holdings	Scrutinized
Senergy Holding Co. KSCP	Scrutinized
Shanghai Electric Group Co., Ltd.	Scrutinized
Siemens Energy AG	Scrutinized
Volkswagen AG	Scrutinized

B. Summary of all written notices

Each Quarter Board of Regents notified Regent institutions of Sudan Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2022 pursuant of chapter 12F

Time Period	Number
September 30, 2021	All
	-

* - all scrutinized companies were sent annual engagement letter

October 1, 2022 File annual report
Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"
As of June 30, 2022

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letters to All Scrutinized	1st Qtr	Scrutinized		X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.

Board of Regents Sudan Prohibited Company Holdings

As of June 30, 2022

DIRECT HOLDINGS

Regent universities have no direct holdings in Sudan prohibited companies

INDIRECT HOLDINGS

Market Values

COMPANY	SUI	ISU
Anton Oilfield Services Group		
ASEC Co. for Mining		
Baker Hughes Company	\$ 473,018	\$ 101,845
BYD Company Limited	\$ 1,101,317	\$ 299,666
China Energy Engineering Corp. Ltd.	\$ 6,648	\$ 1,064
China Petroleum & Chemical Corporation	\$ 460,463	\$ 141,704
China Yangtze Power Co., Ltd.	\$ 54,521	\$ 8,222
Dongfeng Motor Group Co., Ltd.	\$ 23,254	\$ 2,961
Elsewedy Electric Co.	\$ 1,975	\$ 316
Energy House Holding Co.		
Gas To Liquid PJSC		
General Electric Company	\$ 731,077	\$ 110,656
Harbin Electric Co. Ltd.	\$ 297	\$ 87
Hyundai Motor Co., Ltd.	\$ 260,697	\$ 36,859
Indian Oil Corp. Ltd.	\$ 38,432	\$ 5,258
KAMAZ PTC		
Kuwait Finance House KSC	\$ 158,822	\$ 20,422
Managem SA		
Nissan Motor Co., Ltd.	\$ 185,316	\$ 46,340
Oil India Limited	\$ 8,853	\$ 1,426
Orca Gold, Inc.		
PetroChina Company Limited	\$ 291,938	\$ 79,055
Qalaa Holdings		
Senergy Holding Co. KSCP		
Shanghai Electric Group Co., Ltd.	\$ 12,548	\$ 1,908
Siemens Energy AG	\$ 67,221	\$ 8,581
Volkswagen AG	\$ 731,804	\$ 186,104