

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Thursday, March 31, 2022

	<u>Qtr Ended 3/31/2022</u>	<u>Year to Date 2022</u>
Operating revenues:		
Instant-scratch ticket sales	\$ 75,600,766.45	\$ 222,256,204.45
InstaPlay sales	7,049,416.00	17,706,792.00
Pick 3 sales	2,328,465.00	6,970,551.50
Powerball sales	11,953,084.00	40,706,648.50
Mega Millions Sales	5,040,089.00	15,810,339.00
Pick 4 sales	1,418,640.50	4,181,738.00
Lucky for Life sales	2,050,996.00	5,999,860.00
Lotto America sales	1,827,770.00	4,896,103.00
Pull-tab sales	3,247,928.33	9,546,592.83
Application fees	1,000.00	4,400.00
Other	1,101.54	11,451.50
Total operating revenues	<u>110,519,256.82</u>	<u>328,090,680.78</u>
Operating expenses:		
Scratch ticket prizes	50,134,928.86	148,618,599.20
InstaPlay prizes	5,367,190.12	12,944,585.71
Pick 3 prizes	1,397,079.00	4,182,330.90
Powerball prizes	5,979,694.00	20,359,737.00
Mega Millions prizes	2,520,044.50	7,889,385.16
Pick 4 prizes	851,184.30	2,509,042.80
Lucky for Life prizes	1,218,978.64	3,562,256.14
Lotto America prizes	913,885.00	2,448,051.50
Pull-tab prizes	2,025,933.19	5,959,687.21
Advertising/publicity	2,075,666.54	6,221,995.20
Retailer compensation expense	7,177,347.95	21,437,658.56
Ticket expense	939,638.74	2,569,955.28
Vendor compensation expense	1,688,171.96	5,039,924.58
Salary and benefits	2,629,005.95	7,966,649.88
Travel	66,148.86	195,725.03
Supplies	34,296.92	93,150.10
Printing	4,193.67	4,193.67
Postage	7,443.16	9,246.59
Communications	44,944.48	132,376.42
Rentals	55,065.05	160,629.62
Utilities	26,777.31	71,830.42
Professional fees	22,435.04	76,180.68
Vending machine maintenance	68,544.00	202,608.00
Outside services and repairs	292,782.01	895,896.11
Data processing	32,541.08	96,835.44
Equipment	158,047.97	298,132.43
Reimbursement to other state agencies	119,094.37	375,873.84
Depreciation	137,899.60	384,286.48
Other	15,719.22	43,242.73
MUSL/Lotto administrative expense	7,111.53	23,849.55
Total operating expenses	<u>86,011,793.02</u>	<u>254,773,916.23</u>
Operating income	<u>24,507,463.80</u>	<u>73,316,764.55</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(24,809,263.69)	(73,943,933.06)
Interest income	8,570.37	33,058.93
Gain (Loss) on disposal of capital assets	3,600.00	34,997.00
Net non-operating revenues (expenses)	<u>(24,797,093.32)</u>	<u>(73,875,877.13)</u>
Change in net position	<u>(289,629.52)</u>	<u>(559,112.58)</u>
Net position beginning of period	<u>4,132,066.49</u>	<u>4,401,549.55</u>
Net position end of period	<u><u>3,842,436.97</u></u>	<u><u>3,842,436.97</u></u>