



Date: March 2, 2022

To: Maria Wagenhofer, Legislative Services Agency

From: Adam Steen, Director

RE: Lease Renewal by and between ISA VI, LLC, and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Homeland Security and Emergency Management

Leased Premises: Approximately, 60,000 Square Feet of storage space located at Interstate Acres Warehouse VI, 11370 Meredith Drive, Urbandale, Iowa 50322

Term of Lease: The lease shall continue on a month-to-month basis not to exceed one (1) year.

Cost of the Lease: The cost of this lease on a month-to-month basis is \$42,500.00 per month, or approximately, \$8.50 per square foot per year, not to exceed \$510,000.00.

Source of Funding: The American Rescue Plan Act (ARPA) funds authorized by IGOV and distributed by IDOM.

Consequences of delaying or abandoning the lease: There will be no storage space for roughly \$20M of state owned emergency supplies and PPE needed to respond to an event.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.