



Governor Kim Reynolds  
Lt. Governor Adam Gregg

Adam Steen, Director

Date: February 14, 2022

To: Maria Wagenhofer, Legislative Services Agency

From: Adam Steen, Director

RE: Lease Renewal by and between MLK River Park, LLC and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Human Services, Central Service Intake Unit

Leased Premises: Approximately, 6,555 Square Feet of office space located at 525 SW 5<sup>th</sup> Street in Suites A&B, Des Moines, Iowa 50309

Term of Lease: The lease shall commence on August 1, 2022 and shall end on July 31, 2023.

Cost of the Lease: For the lease term commencing on August 1, 2022 through July 31, 2023, the annual cost of this lease will be approximately, \$93,905.92 or \$14.33 per square foot per year payable, in equal monthly installments of \$7,825.46 per month. The total cost of this lease contract is \$93,905.92.

Source of Funding: Funding is split between State and Federal Match (FY22 is 69.98% State and 30.02% Federal and FY23 Estimate is 73.41% State and 26.59% Federal).

Consequences of delaying or abandoning the lease: Delaying or cancelling the renewal of the lease for the Central Service Intake Unit would risk services not being provided to our customers and could put at-risk clients in harm.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email [Barbara.Bendon@Iowa.gov](mailto:Barbara.Bendon@Iowa.gov).