



Date: February 7, 2022

To: Maria Wagenhofer, Legislative Services Agency

From: Adam Steen, Director

RE: Lease Renewal by and between Clay County Board of Supervisors and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Workforce Development

Leased Premises: Approximately, 5,151 Square Feet of office space located at 217 West 5th Street, Spencer, Iowa 51301

Term of Lease: The lease shall commence on July 1, 2022 and shall end on June 30, 2027.

Cost of the Lease: For the lease term commencing on July 1, 2022 through June 30, 2027 the annual cost of this lease will be approximately, \$45,071.28 or \$8.75 per square foot per year payable in equal monthly installments of \$3,755.94 per month. The total cost of this lease contract is \$225,356.40.

Source of Funding: American Job Centers (AJC) leases are paid with a mixture of federal and state funding.

Consequences of delaying or abandoning the lease: Delaying or cancelling the renewal of the lease for the Spencer AJC would reduce or eliminate services to citizens in Northwest Iowa and would compromise Iowa's compliance with federal law for providing those services.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.