



Date: January 19, 2022

To: Maria Wagenhofer, Legislative Services Agency

From: Adam Steen, Director

RE: Lease Renewal by and between Indian Hills Community College and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Workforce Development

Leased Premises: Approximately, 9,667 Square Feet of office space located at 15260 Truman Street, Ottumwa, Iowa 52501

Term of Lease: The lease shall commence on March 1, 2022 and shall end on February 28, 2027.

Cost of the Lease: For the lease term commencing on March 1, 2022 through February 28, 2027 the annual cost of this lease will be \$116,729.04 or approximately, \$12.08 per square foot per year payable in equal monthly installments of \$9,727.42 per month. The total cost of this lease contract is \$583,645.20.

Source of Funding: AJC leases are paid with a mixture of federal and state funding.

Consequences of delaying or abandoning the lease: Delaying or cancelling the renewal of the lease for the Ottumwa AJC would reduce or eliminate services to citizens in Southeast Iowa, and would compromise Iowa's compliance with federal laws for providing services.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email [Barbara.Bendon@Iowa.gov](mailto:Barbara.Bendon@Iowa.gov).