

Chester J. Culver
GOVERNOR
Patty Judge
LT. GOVERNOR



Donna M. Mueller
CHIEF EXECUTIVE OFFICER

RECEIVED

SEP 30 2009

September 28, 2009

HOUSE OF REPRESENTATIVES

Honorable Michael E. Marshall,
Secretary of the Senate
Honorable Mark Brandsgard,
Chief Clerk of the House
General Assembly of the State of Iowa
Des Moines, IA 50319

Dear Messrs. Marshall and Brandsgard:

Enclosed is the Iowa Public Employees' Retirement System's report for the fiscal year ended June 30, 2009, on divestment activities related to companies doing business in the Sudan. This annual report is required by section 12F.5 of the Code of Iowa.

The report describes IPERS' implementation of the Sudan divestment program in its initial year, and provides information on divestment activities and costs. The report also includes a list of prohibited companies as of June 30, 2009.

Sincerely,

A handwritten signature in black ink that reads "Donna M. Mueller". The signature is written in a cursive style.

Donna M. Mueller
Chief Executive Officer

Enclosure

APPENDIX A
Iowa Public Employees' Retirement System's
Prohibited Companies List

July 1, 2009

	<u>Divestment Date</u>
Alstom	
» Alstom Projects India	September 30, 2010
AREF Investment Group	
AviChina Industry & Technology Ltd.	
Bharat Heavy Electricals Ltd	
» Bongaigaon Refinery & Petrochemicals Limited (BRPL)	
» Chennai Petroleum Corporation Limited (CPCL)	
China Hydraulic and Hydroelectric Construction Group Corporation (Sinohydro)	September 30, 2010
China National Petroleum Corporation (CNPC)	
China North Industries Group Corporation (CNGC/NORINCO)	September 30, 2010
» China North Industries Corporation (NORINCO)	September 30, 2010
» CNPC Hong Kong	
» Daqing Huake Group Co. Ltd.	September 30, 2010
Dietswell Engineering	September 30, 2009
Dongfeng Automobile Company Limited	
» Egyptian Kuwaiti Holding Company	December 31, 2009
Electricity Generating Public Company Limited (EGCO)	
» Favelle Favco Bhd	September 30, 2010
» Gas District Cooling PutraJaya Sdn Bhd	September 30, 2010
Hafei Aviation Industry	
Harbin Dongan Auto Engine Co.	
Indian Oil Corporation Ltd. (IOCL)	
» Jiangxi Changhe Automobile Co.	
» Jiangxi Hongdu Aviation (Hongdu Aviation)	
Kejuruteraan Samudra Timur Berhad (KSTB)	
Kencana Petroleum Berhad	
» Khanom Electricity Generating Co. Ltd.	June 30, 2009
» Kingdream PLC	June 30, 2010
» KLCC Property Holdings Bhd	September 30, 2010
» KMCOB Capital Berhad	June 30, 2009
» Lanka IOC Limited	
» Managem	September 30, 2010
» Mangalore Refinery and Petrochemicals Ltd.	
» Midciti Resources Sdn Berhad	
» MISC Berhad (Malaysia International Shipping Company)	
» MISC Capital	September 30, 2010
Muhibbah Engineering Berhad	
» NORINCO International Cooperation Ltd.	September 30, 2010
Oil and Natural Gas Corp. Ltd. (ONGC)	
ONA S.A.	September 30, 2010
» Optimal Olefins (Malaysia) Sdn Berhad	
PECD Berhad	

»	PetroChina	
	Petroliam Nasional Berhad (Petronas)	
»	Petronas Capital Limited	
»	Petronas Dagangan	
»	Petronas Gas	
	Ranhill Berhad	June 30, 2009
»	Ranhill Labuan Ltd	September 30, 2010
»	Ranhill Powertron Sdn	September 30, 2010
»	Scomi Engineering Berhad	
	Scomi Group Berhad	
»	Sinopec Corporation (China Petroleum and Chemical Corporation)	
»	Sinopec Finance	June 30, 2010
	Sinopec Group (China Petrochemical Corporation)	
»	Sinopec Kanton Holdings	
»	Sinopec Shanghai Petrochemical Co. Ltd.	
»	Sinopec Yizheng Chemical Fibre Co. Ltd.	June 30, 2010
»	Societe Metallurgique D'imiter	September 30, 2010
	Wartsila Oyj	
»	Wuhan Boiler Company	

» Denotes wholly- or majority-owned subsidiaries, parent companies, or affiliates of companies that have the most problematic operations in Sudan according to the Conflict Resolution Network.

* Denotes deadline for divesting of security.