



Iowa Department of Transportation

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January 15, 2010

TO: Michael E. Marshall, Secretary of the Senate
Mark Brandsgard, Chief Clerk of House

FROM: Nancy J. Richardson, Director *NJR*

RE: FY09 Biodiesel Fuel Revolving Fund Expenditures Report

The Seventy-ninth General Assembly of the State of Iowa, 2001 Regular Session, passed Senate File 465 which was signed by the Governor on April 19, 2001. This act created the biodiesel fuel revolving fund (Fund) to be used to purchase biodiesel fuel for use in the Department of Transportation's (DOT) vehicles. The act directed that the Fund receive money from the sale of EPA credits banked by the DOT on the effective date of the act, moneys appropriated by the General Assembly, and any other moneys obtained or accepted by the DOT for deposit in the Fund. The act also directed the DOT to submit an annual report not later than January 31 of the expenditures made from the Fund during the preceding fiscal year. This is the eighth annual report under the act.

- ❖ In FY 2009, the DOT purchased from the Fund 293 gallons of neat soy oil for \$945 or an average of \$3.23 per gallon. This yielded 1,465 gallons of B 20, which is 20 percent biodiesel by volume.
- ❖ Late in FY 2009, the Fund received a deposit of \$25,052.58 and has also received \$25,051.99 in early FY 2010. This balance of \$50,104.57 will be used for continued biodiesel purchases.

pc: Kermit Wilson, Office of Procurement and Distribution