

2008-09

REPORT TO THE GENERAL ASSEMBLY

BY

THE BOARD OF REGENTS, STATE OF IOWA

**COMPILED BY THE UNIVERSITY OF IOWA HOSPITALS AND CLINICS
IN ACCORD WITH REQUIREMENTS OF SECTION 263A.13, CODE OF IOWA**

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**THE UNIVERSITY OF IOWA
UNIVERSITY HOSPITALS AND CLINICS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS AND FUND BALANCES ON AN ACCRUAL BASIS
FOR THE PERIOD JULY 1, 2008 THROUGH JUNE 30, 2009**

	Attached Exhibits	TOTAL	OPERATION AND MAINTENANCE FUND		TELECOMMUNICATIONS FUND	IMPROVEMENT, EXTENSION AND REPAIR & CONSTRUCTION FUNDS		Invested in Plant and Equipment	RESTRICTED FUNDS	
			FUND A	FUND B		FUND A	FUND B			
Operating Revenues:										
PATIENT SERVICES-APPROPRIATION.....	Exh. A-I	\$ 6,839,740	\$ 6,839,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
PATIENT SERVICES-PAYING PATIENTS.....	Exh. A-II	876,576,836	870,073,895	6,502,941	-	-	-	-	-	
NON-PATIENT SERVICES.....	Exh. A-III	44,776,895	31,128,849	5,297,690	8,251,207	-	-	99,149	-	
Total Operating Revenues		928,193,471	908,042,484	11,800,631	8,251,207	-	-	99,149	-	
Operating Expenses:										
SALARIES AND BENEFITS.....		501,039,937	482,052,247	15,679,184	3,308,505	-	-	-	-	
MEDICAL SUPPLIES AND DRUGS.....		185,722,090	183,380,354	2,337,208	4,529	-	-	-	-	
OTHER SUPPLIES AND GENERAL EXPENSES.....		177,216,919	176,075,950	(915,601)	2,056,570	-	-	-	-	
DEPRECIATION AND AMORTIZATION.....		72,974,749	-	-	-	-	-	72,974,749	-	
Total Operating Expenses		936,953,695	841,508,551	17,100,791	5,369,604	-	-	72,974,749	-	
		(936,953,695)								
Nonoperating Revenues (Expenses):										
LOSS ON DISPOSAL OF CAPITAL ASSETS.....		(6,311,918)	-	(4,751,489)	-	-	11,749	(1,572,178)	-	
GIFTS AND GRANTS.....	Exh. A-V	3,189,117	-	-	-	-	-	-	3,189,117	
INVESTMENT INCOME.....	Exh. A-IV	3,315,242	12,827,997	22,614	86,151	(9,621,519)	-	-	-	
INTEREST EXPENSE.....		(3,392,141)	-	(166,642)	(65,895)	(4,282,903)	-	1,123,300	-	
Total Nonoperating Revenues, net		(3,199,700)	12,827,997	(4,895,517)	20,255	(13,904,423)	11,749	(448,878)	3,189,117	
Net transfers out and inter fund transfers		788,034	(81,161,968)	10,015,743	(812,115)	(7,536,130)	(9,131,003)	92,791,767	(3,378,260)	
Total Expenditures	Exh. B-I,II	946,657,754	841,508,551	22,018,922	5,435,500	4,282,903	(11,749)	73,423,628	-	
RECEIPTS OVER (UNDER) DISBURSEMENTS.....		(11,171,890)	(1,800,038)	(179,934)	2,089,743	(21,440,553)	(9,119,254)	19,467,288	(189,143)	
FUND BALANCE, JULY 1, 2008.....		979,755,395	118,568,001	12,762,068	(1,836,874)	34,974,439	294,746,581	508,392,332	12,148,849	
FUND BALANCE, JUNE 30, 2009.....	Exh. C-I,II	968,583,505	116,767,963	12,582,134	252,870	13,533,886	285,627,327	527,859,620	11,959,706	

**UNIVERSITY HOSPITALS AND CLINICS
ANALYSIS OF REVENUE BY SOURCE
FOR THE PERIOD JULY 1, 2008 THROUGH JUNE 30, 2009**

I. PATIENT SERVICES - APPROPRIATIONS

State Appropriation Receipts..... \$ 6,839,740

II. PATIENT SERVICES - PAYING PATIENTS

Total Paying Patient Services Revenue..... \$ 876,576,836

III. NON-PATIENT SERVICES

Faculty Practice Plan & Other Supporting Services..... \$ 19,793,581
 Food Services..... \$ 10,183,239
 Federal Grant Indirect Cost Recoveries..... 4,976,422
 Miscellaneous Other Income for Non-Patient Services..... 9,823,653
 Total Non-Patient Services Revenue..... \$ 44,776,895

IV. INVESTMENT INCOME

Improvement, Extension and Repair Funds..... \$ (9,621,519)
 Telecommunications Funds..... 86,151
 Operation and Maintenance Funds..... 12,850,611
 Total Investment Income..... \$ 3,315,242

V. GIFTS AND GRANTS

Total Gifts and Grants Receipts \$ 3,189,117

UNIVERSITY HOSPITALS AND CLINICS
ANALYSIS OF EXPENDITURES BY PROGRAM AND SOURCE OF REVENUE
FOR THE PERIOD JULY 1, 2008 THROUGH JUNE 30, 2009

	<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>TELECOMMUNICATIONS FUND</u>	<u>IMPROVEMENT, EXTENSION AND REPAIR FUND</u>	<u>INVESTED IN PP&E</u>	<u>RESTRICTED FUNDS</u>	<u>Total</u>
I. EXPENDITURES BY PROGRAMS						
<u>Hospital Revenue Bonds-Debt Service Program</u>						
Interest expense.....	\$ 166,642	\$ 65,895	\$ 4,282,903	\$ (1,123,300)	\$ -	\$ 3,392,141
<u>Hospital Services-Program</u>						
Professional Services, Education, and other supporting services.....	797,024,918	3,530,526	-	-	-	800,555,444
Depreciation and Amortization and Disposal of Assets	-	-	(11,749)	74,546,927	-	74,535,178
Repairs, Maint & Minor Equipment.....	21,201,273	2,112,592	-	-	-	23,313,864
Administrative Services, Overheads and Other General Expenses	35,066,178	(273,513)	-	-	-	34,792,665
<u>Hospital Auxiliary Services</u>						
Food Services.....	10,068,462	-	-	-	-	10,068,462
<u>Public Service and Sponsored and Non-Sponsored Research Programs</u>						
Current Restricted - Non-Federal, Federal, Gifts, Scholarships, Quasi-Endowments...	-	-	-	-	-	-
TOTAL PROGRAM EXPENDITURES.....	<u>\$ 863,527,473</u>	<u>\$ 5,435,500</u>	<u>\$ 4,271,154</u>	<u>\$ 73,423,628</u>	<u>\$ -</u>	<u>\$ 946,657,755</u>
II. SOURCE OF FUNDS FOR PROGRAM EXPENDITURES						
Patient Services - State Appropriations.....	\$ 6,839,740	\$ -	\$ -	\$ -	\$ -	\$ 6,839,740
Patient Services - Paying Patient Revenue.....	846,619,271	5,369,605	-	24,587,960	-	876,576,836
Non-Patient Services.....	10,068,462	-	-	49,857,475	-	59,925,937
Investment Income.....	-	65,895	4,271,154	(1,021,808)	-	3,315,242
Gifts and Grants.....	-	-	-	-	-	-
Exh. C- TOTAL EXPENDITURES BY SOURCE OF FUNDS.....	<u>\$ 863,527,473</u>	<u>\$ 5,435,500</u>	<u>\$ 4,271,154</u>	<u>\$ 73,423,628</u>	<u>\$ -</u>	<u>\$ 946,657,755</u>

**UNIVERSITY OF IOWA HOSPITALS AND CLINICS
ANALYSIS OF JUNE 30, 2009 FUND BALANCES**

Description	ANALYSIS OF FUNDS COMMITTED				Combined Total
	Invested in capital assets, net of related debt	Restricted by donors for specific purpose	Restricted for debt service	Hospital Operations	
TOTAL.....	\$ 417,763,040	\$ 12,663,607	\$ 8,204,078	\$ 529,952,780	\$ 968,583,505

Bldg Impr Equip Replace Hosp	69,862,087	115,106,829	184,968,916
GH - Strategic Facilities Mast	98,195,360	(60,994,192)	37,201,168
Clinical Cancer Ctr Infusion	14,078,555	(2,242,427)	11,836,128
HCIS Clinical Info Sys Cis	22,605,428	(11,540,759)	11,064,670
GH - UI Institute for Clinical	9,757,222	(630,868)	9,126,354
Improvement Extension Repair	7,020,272	(11,693)	7,008,579
Sports Medicine Center	5,756,132	885,044	6,641,176
Laboratory Information System	-	5,719,980	5,719,980
Ctr For Disabilities and Dev	3,984,586	392,251	4,376,838
ETC Expansion and Renovation	6,448,898	(3,959,935)	2,488,963
RCP - Replace Adult Cardiac Ca	2,575,000	(552,092)	2,022,908
BT - Medical Psych Inpatient U	650,000	1,308,978	1,958,978
HCIS HR Time & Attendance	-	1,808,419	1,808,419
Ramp 3 - Develop Staff Offices	2,330,000	(903,560)	1,426,440
GH - FY09 Flooring and Finish	-	1,350,000	1,350,000
JCP - Pediatric & Adult Pre-Po	2,479,700	(1,224,740)	1,254,960
JCP Cart Lift Project	-	760,281	760,281
PFP - Data Center Expansion	231,664	528,402	760,066
JPP - PIC Unit Expansion	3,221,821	(2,548,951)	672,869
2005 JCAHO Plans For Improve	1,600,850	(1,079,389)	521,461
HCIS Network-RCP, JCP, JPP	-	497,890	497,890
GH - Flooring and finishes Rep	-	488,550	488,550
PFP - Data Center Generator Up	-	483,240	483,240
Iowa River Landing Project	-	459,553	459,553
BT - Renovation of Former Clin	3,843,500	(3,449,120)	394,380
Pneumatic Tube System Upgrade	2,325,856	(1,932,531)	393,325
JCP - Renovate 7 JCP E & W Inp	5,808,236	(5,547,335)	260,902
RCP - Expand MICU to 5 RCP	100,000	150,772	250,772
RCP-Reno Pathology Lab M/E Sys	-	243,371	243,371
Projects under 150K	43,683,058	(41,353,311)	2,329,747
Total - Approved Projects and Equipment	\$ 306,558,228	(7,787,344)	\$ 298,770,884
Deduct Accounts Payable			(13,143,557)
Net Fund Balance			\$ 285,627,327

University of Iowa Hospitals and Clinics
 Other Operating Revenue
 Combined Hospital Units
 As of 06-30-2009

Account	Descr	Current FY Budget	Prior FY Budget	Actual	Year to Date		Variance Versus		
					Prior Year	Budget	Prior Year	Budget	
Indirect Cost Recoveries & Adj.....	Reimbursed Indirect Costs	\$ 4,563,500.00	\$ 326,167.00	\$ 4,976,422.23	\$ 3,937,237.45	\$ 4,563,500.00	\$ 1,039,184.79	\$ 412,922.23	
Tuition, Grants, & Gifts.....	Grants and Contracts	\$ -	\$ -	\$ 314,913.50	\$ 328,400.65	\$ -	\$ (13,487.15)	\$ 314,913.50	
Workshops, Seminars, & Conferences..	Ticket Sales	\$ 9,768,800.00	\$ 902,241.00	\$ 1,075,930.21	\$ 975,618.63	\$ 9,768,800.00	\$ 100,311.58	\$ (8,692,869.79)	
Food Service InterDept.....	Food Service InterDept	\$ -	\$ -	\$ 1,015,971.09	\$ 1,054,532.86	\$ -	\$ (38,561.77)	\$ 1,015,971.09	
Food Service Non-Tax.....	Food Service-NonTax	\$ -	\$ -	\$ 7,301,144.72	\$ 6,427,159.20	\$ -	\$ 873,985.52	\$ 7,301,144.72	
Food Service Taxable.....	Food Service-Taxable	\$ -	\$ -	\$ 1,866,122.90	\$ 1,776,040.92	\$ -	\$ 90,081.98	\$ 1,866,122.90	
Advertising Income.....	Advertising Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contract Revenue.....	Contract Revenue	\$ -	\$ -	\$ 78,577.55	\$ 82,432.42	\$ -	\$ (3,854.87)	\$ 78,577.55	
Commissions & Royalties.....	Commissions & Royalties	\$ -	\$ -	\$ 32,027.19	\$ 28,396.45	\$ -	\$ 3,630.74	\$ 32,027.19	
Publications & Other.....	Publications & Other	\$ -	\$ -	\$ 2,455.30	\$ 3,961.04	\$ -	\$ (1,505.74)	\$ 2,455.30	
Rental, Equip & Facilities.....	Rental Equip & Facilities	\$ -	\$ -	\$ 251,892.40	\$ 233,041.63	\$ -	\$ 18,850.77	\$ 251,892.40	
User Fees.....	User Fees	\$ -	\$ -	\$ 250.00	\$ 2,406.00	\$ -	\$ (2,156.00)	\$ 250.00	
Other S/S InterDept.....	Transfer-in SS InterDept	\$ 28,907,500.00	\$ 2,266,239.00	\$ 17,680,675.16	\$ 17,538,943.50	\$ 28,907,500.00	\$ 141,731.66	\$ (11,226,824.84)	
Other S/S Non-Tax.....	Transfer In SS - NonTaxable	\$ -	\$ -	\$ 2,112,906.19	\$ 3,191,061.13	\$ -	\$ (1,078,154.94)	\$ 2,112,906.19	
Other S/S Taxable.....	Other Sales-Services Taxable	\$ -	\$ -	\$ 28,775.04	\$ 36,103.23	\$ -	\$ (7,328.19)	\$ 28,775.04	
Fines, Adjs, Fees.....	Fines, Adj Fees	\$ -	\$ -	\$ (1,849.20)	\$ (1,433.91)	\$ -	\$ (415.29)	\$ (1,849.20)	
Salvage, Scrap, Recycle.....	Salvage,Scrap,Recycle	\$ -	\$ -	\$ 6,427.94	\$ 20,927.04	\$ -	\$ (14,499.10)	\$ 6,427.94	
Transfer From Restricted.....	Transfer From Restricted	\$ -	\$ -	\$ 8,083,123.64	\$ 6,448,250.59	\$ -	\$ 1,634,873.05	\$ 8,083,123.64	
Misc Revenue.....	Transfers In	\$ -	\$ -	\$ 2,622,440.45	\$ 4,506,386.33	\$ -	\$ (1,883,945.88)	\$ 2,622,440.45	
GRAND TOTAL.....		\$ 43,239,800.00	\$ 3,494,647.00	\$ 47,448,206.31	\$ 46,589,465.16	\$ 43,239,800.00	\$ 858,741.16	\$ 4,208,406.31	
Other_Oper_Rev (TreeNode) Total.....	Other Operating Revenue	\$ 43,239,800.00	\$ 3,494,647.00	\$ 47,448,206.31	\$ 46,589,465.16	\$ 43,239,800.00	\$ 858,741.16	\$ 4,208,406.31	
Difference.....		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	

Funds Included: 050,060,170,175,180,185,187,189,190,240,243,260,275,285,420,450,900,990,998

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
 FUND GROUPINGS DEFINITIONS FOR LEGISLATIVE FISCAL BUREAU REPORT 263A.13

OPERATION AND MAINTENANCE FUND		TELECOMMUNICATIONS FUND	IMPROVEMENT, EXTENSION AND REPAIR & CONSTRUCTION FUNDS		Invested in Plant and Equipment	RESTRICTED FUNDS
FUND A	FUND B		FUND A	FUND B		
170, 175, 180, 185	050, 187, 189, 240, 243, 250, 260, 261, 275, 420, 450, 960, 998	285, 634, 635, 636, 715, 814, 815, 816, 817, 823, 824, 825, 826, 827, 870, 871, 944	805, 807, 808, 860, 862, 863, 580, 581, 633, 640, 641, 645, 660, 880	676, 735	900	500, 510, 520, 525, 530, 670, 980, 990