

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Educational Services for the Blind and
Visually Impaired
Lakeside Laboratory Regents Resource Center
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*
David R. Barker, PhD, *Iowa City*
Sherry Bates, *Scranton*
Nancy Boettger, *Harlan*
Abigail Crow, *Tiffin*
Milt Dakovich, *Waterloo*
Nancy Dunkel, *Dyersville*
Jim Lindenmayer, PhD, *Ottumwa*
Greta A. Rouse, *Emmetsburg*

Mark J. Braun, EdD, Executive Director

September 13, 2021

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Meghan Nelson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Tim McDermott, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Public Fund Israel Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12J.5, enclosed is the Public Fund Israel Divestment Report for FY 2021.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2021\Reports\

Attachments

cc: Ron Robinson
Legislative Liaisons
Legislative Log

Board of Regents, State of Iowa

Boycott of Israel Divestment

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2021

A. Total Universe of Boycott Israel Scrutinized Companies

As of June 30, 2021

COMPANY	CATEGORY
Co-operative Group Ltd.	Scrutinized
De Volksbank NV	Scrutinized
DNB ASA	Scrutinized
DNB Bank ASA	Scrutinized
Kommunal Landspensjonskasse Gjensidig Forsikringsselskap	Scrutinized

B. Summary of all written notices

Each Quarter

Board of Regents notified Regent institutions of Israel Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2021 pursuant of chapter 12F

Time Period	Number
September 30, 2020	All
December 31, 2020	-
March 31, 2021	-
June 30, 2021	1

October 1, 2021

File annual report

Post notice on Regents website that Boycott Israel Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"

As of June 30, 2021

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letter to all Scrutinized Companies	1st Qtr	Highest Offender		X
DNB Bank ASA	4th Qtr	Highest Offender		X

Companies deemed "Inactive" by the Iran Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-
						Average Cost of the shares	-	
						Proceeds	-	
						Difference between Cost of shares and Sale of shares:		-

No funds required divestment

Board of Regents Boycott Israel Prohibited Company Holdings

As of June 30, 2021

DIRECT HOLDINGS:

Regent universities have no direct holdings in Boycott Israel prohibited companies.

INDIRECT HOLDINGS:

Company	Market Values	
	SUI	ISU
Co-operative Group Ltd.		
De Volksbank NV		
DNB ASA	\$ 961,431	\$ 298,283
DNB Bank ASA	\$ 191,079	\$ 47,587
Kommunal Landspensjonskasse Gjensidig Forsikringsselskap		