

2020 Building Energy Management Report

Executive Summary

As stated in Iowa Code sections 472.13A and 473.19, the purpose of building energy management program, which gave the authority to establish the Iowa Energy Bank, is to enable public and nonprofit facilities across Iowa to reduce energy consumption and energy costs.

Beginning with the 2014 program year and every year since, the Iowa Energy Bank has been administered by the State Energy Office housed at the Iowa Economic Development Authority (IEDA).

In accordance with Iowa Code sections 473.13A and 473.19, Iowa Code Supplement section 473.20 and 10CFR 420 (1976), IEDA respectfully submits the 2020 Iowa Energy Bank Annual Report. The results outlined in this report reflect the time frame January 2020 to January 2021.

Loan Summary

No new loans have been issued since 2014 and loans previously issued are in the repayment phase.

Funds Status

State Energy Program American Recovery and Reinvestment Act funds were used to finance projects that were funded during the 2011-2014 calendar years. There are no current plans to open the program for new loans.

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