

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Educational Services for the Blind and
Visually Impaired
Lakeside Laboratory Regents Resource Center
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*
Patty Cownie, President Pro Tem, *Des Moines*
David R. Barker, PhD, *Iowa City*
Sherry Bates, *Scranton*
Nancy Boettger, *Harlan*
Milt Dakovich, *Waterloo*
Nancy Dunkel, *Dyersville*
Zackery C. Leist, *Clarion*
Jim Lindenmayer, PhD, *Ottumwa*

Mark J. Braun, Executive Director

September 20, 2020

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Meghan Nelson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Glen Dickinson, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Public Fund Sudan Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12F.5, enclosed is the Public Fund Sudan Divestment Report for FY 2020.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\FY2021\Reports\

Attachments

cc: Robin Madison
Legislative Liaisons
Legislative Log

A. Total Universe of SUDAN Scrutinized Companies	
As of June 30, 2020	
COMPANY	CATEGORY
Anton Oilfield Services Group	Scrutinized
Arabian Pipes Co.	Scrutinized
ASEC Co. for Mining	Scrutinized
Baker Hughes Company	Scrutinized
BYD Company Limited	Scrutinized
China Energy Engineering Corp. Ltd.	Scrutinized
China Petroleum & Chemical Corp.	Scrutinized
China Yangtze Power Co., Ltd.	Scrutinized
Dongfeng Motor Group Co., Ltd.	Scrutinized
Dubai Investments PJSC	Scrutinized
Elsawedy Electric Co.	Scrutinized
Energy House Holding Co.	Scrutinized
Gas To Liquid PJSC	Scrutinized
General Electric Company	Scrutinized
Harbin Electric Co. Ltd.	Scrutinized
Hyundai Motor Co., Ltd.	Scrutinized
Indian Oil Corp. Ltd.	Scrutinized
Kuwait Finance House KSC	Scrutinized
Managem SA	Scrutinized
Nissan Motor Co., Ltd.	Scrutinized
Oil & Natural Gas Corp. Ltd.	Scrutinized
Oil India Limited	Scrutinized
Orca Gold, Inc.	Scrutinized
PetroChina Company Limited	Scrutinized
Qalaa Holdings	Scrutinized
Shanghai Electric Group Co., Ltd.	Scrutinized
Siemens AG	Scrutinized

B. Summary of all written notices

Each Quarter Board of Regents notified Regent institutions of Sudan Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2020 pursuant of chapter 12F

Time Period	Number
September 30, 2019	All
December 31, 2019	3
March 31, 2020	1
June 30, 2020	-

* - all scrutinized companies were sent annual engagement letter

October 1, 2020 File annual report
Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"
As of June 30, 2020

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letters to All Scrutinized	1st Qtr	Scrutinized		X
BYD Co	2nd Qtr	Scrutinized		X
Hyundai Motor	2nd Qtr	Scrutinized		X
Nissan Motor Co. Ltd.	2nd Qtr	Scrutinized		X
Shanghai Electric Group Co	3rd Qtr	Scrutinized		X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
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-
-

Average Cost of the shares

-

Proceeds

Difference between Cost of shares and Sale of shares:

No funds required divestment

Board of Regents Sudan Prohibited Company Holdings

As of June 30, 2020

DIRECT HOLDINGS

Regent universities have no direct holdings in Sudan prohibited companies

INDIRECT HOLDINGS

COMPANY	Market Values	
	SUI	ISU
Anton Oilfield Services Group	\$ 144	\$ 60
Arabian Pipes Co.		
ASEC Co. for Mining		
Baker Hughes Company	\$ 229,138	\$ 58,474
BYD Company Limited	\$ 502,111	\$ 184,788
China Energy Engineering Corp. Ltd.		
China Petroleum & Chemical Corp.	\$ 141,399	\$ 41,798
China Yangtze Power Co., Ltd.	\$ 16,199	\$ 3,553
Dongfeng Motor Group Co., Ltd.	\$ 10,675	\$ 2,370
Dubai Investments PJSC	\$ 2,749	\$ 906
Elsowedy Electric Co.		
Energy House Holding Co.		
Gas To Liquid PJSC		
General Electric Company	\$ 2,370,804	\$ 584,633
Harbin Electric Co. Ltd.	\$ 274	\$ 113
Hyundai Motor Co., Ltd.	\$ 215,017	\$ 65,107
Indian Oil Corp. Ltd.	\$ 14,728	\$ 3,330
Kuwait Finance House KSC Managem SA	\$ 32,672	\$ 10,852
Nissan Motor Co., Ltd.	\$ 124,302	\$ 37,815
Oil & Natural Gas Corp. Ltd.	\$ 13,488	\$ 4,477
Oil India Limited	\$ 1,422	\$ 475
Orca Gold, Inc.		