

**Governing Iowa's public  
universities and special schools**

University of Iowa  
Iowa State University  
University of Northern Iowa  
Iowa School for the Deaf  
Iowa Braille and Sight Saving School  
Lakeside Laboratory Regents Resource Center  
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*  
Patty Cownie, President Pro Tem, *Des Moines*  
David R. Barker, PhD, *Iowa City*  
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Milt Dakovich, *Waterloo*  
Nancy Dunkel, *Dyersville*  
Zackery Leist, *Clarion*  
Jim Lindenmayer, PhD, *Ottumwa*

Mark J. Braun, Executive Director

September 10, 2019

Mr. Charlie Smithson  
Secretary of the Senate  
State Capitol Building  
Des Moines IA 50319

Ms. Carmine Boal  
Chief Clerk of the House  
State Capitol Building  
Des Moines IA 50319

Glen Dickinson, Director  
Legislative Services Agency  
State Capitol Building  
Des Moines IA 50319

Re: Public Fund Iran Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12H.5, enclosed is the Public Fund Iran Divestment Report for FY 2019.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2020\Reports\

Attachments

cc: Robin Madison  
Legislative Liaisons  
Legislative Log

***Board of Regents, State of Iowa***

**Iran Divestment**

**A. Total Universe of Companies Per Conflict Resolution Network**

**B. Summary of all written notices sent**

**C. Total Positions Divested**

**As of:      June 30, 2019**

**A. Total Universe of IRAN Scrutinized Companies**

As of June 30, 2019

<b>COMPANY</b>	<b>CATEGORY</b>
Aban Offshore Ltd.	Scrutinized
ABO Wind AG	Scrutinized
Arabian Pipes Co	Scrutinized
Bilfinger SE	Scrutinized
Capital Product Partners LP	Scrutinized
Chadormalu Mineral & Ind. Co.	Scrutinized
China Camc Engineering Co. Ltd	Scrutinized
China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd.	Scrutinized
China Oilfield Services	Scrutinized
China Railway Group Ltd	Scrutinized
Chiyoda Corporation	Scrutinized
Cnooc Ltd.	Scrutinized
Danieli & C - Officine Meccaniche Spa	Scrutinized
DNO ASA	Scrutinized
F.L.Smidth & Co. AS	Scrutinized
Gazprom OAO	Scrutinized
Gruppo Waste Italia SpA	Scrutinized
Hyundai Corporation	Scrutinized
Hyundai Engineering & Construction	Scrutinized
Hyundai Mobis	Scrutinized
Hyundai Motor	Scrutinized
Inpex Corporation	Scrutinized
Inter Rao Ues JSC	Scrutinized
Japan Drilling Co., Ltd.	Scrutinized
Japan Petroleum Exploration Co.,Ltd.	Scrutinized
JGC Corporation	Scrutinized
Kobe Steel Ltd	Scrutinized
Korea Electric Power	Scrutinized
Korea Gas Corporation	Scrutinized
Maire Tecnimont S.p.A.	Scrutinized
Man SE	Scrutinized
Mitsubishi Materials Corporation	Scrutinized
Motor Sich	Scrutinized
Norinco Intl Cooperation Ltd	Scrutinized
Oil & Natural Gas Corporation Ltd.	Scrutinized
Oil India Ltd	Scrutinized
PJSC Tatneft	Scrutinized
Porsche Automobil Holding SE	Scrutinized
Posco	Scrutinized
Posco Daewoo Corp	Scrutinized
Power Construction Corporation of China, Ltd.	Scrutinized
Poyry Plc	Scrutinized
Royal Dutch Shell Plc	Scrutinized
Shipping Corporation of India Ltd.	Scrutinized
Siemens AG	Scrutinized
Sinopec Engineering (Group) Co Ltd	Scrutinized
Sk Holdings Co. Ltd	Scrutinized
United Aircraft Corporation	Scrutinized
Volkswagen AG	Scrutinized
Welcron Kangwon Co Ltd	Scrutinized
Zio Podolsk Machinery Plant	Scrutinized




C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-
						Average Cost of the shares	-	
						Proceeds	-	
						Difference between Cost of shares and Sale of shares:		-

**No funds required divestment**

Board of Regents Iran Prohibited Company Holdings

As of June 30, 2019

**DIRECT HOLDINGS:**

Regent universities have no direct holdings in Iran prohibited companies.

**INDIRECT HOLDINGS:**

Company	Market Values	
	SUI	ISU
Aban Offshore Ltd.		
ABO Wind AG		
Arabian Pipes Co		
Bilfinger SE	\$ 1,030	\$ 480
Capital Product Partners LP		
Chadormalu Mineral & Ind. Co.		
China Camc Engineering Co. Ltd		
China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd.		
China Oilfield Services	\$ 11,032	\$ 2,472
China Railway Group Ltd	\$ 34,238	\$ 7,255
Chiyoda Corporation	\$ 1,006	\$ 469
Cnooc Ltd.	\$ 493,449	\$ 138,056
Danieli & C - Officine Meccaniche Spa	\$ 771	\$ 359
DNO ASA	\$ 1,283	\$ 598
F.L.Smidth & Co. AS	\$ 2,544	\$ 1,186
Gazprom OAO	\$ 1,253,458	\$ 332,930
Gruppo Waste Italia SpA		
Hyundai Corporation	\$ 158	\$ 74
Hyundai Engineering & Construction	\$ 21,265	\$ 4,387
Hyundai Mobis	\$ 118,650	\$ 31,639
Hyundai Motor	\$ 135,475	\$ 28,451
Inpex Corporation	\$ 52,822	\$ 10,811
Inter Rao Ues JSC	\$ 16,688	\$ 3,535
Japan Drilling Co., Ltd.		
Japan Petroleum Exploration Co.,Ltd.	\$ 2,507	\$ 865
JGC Corporation	\$ 18,187	\$ 3,838
Kobe Steel Ltd	\$ 12,269	\$ 2,602
Korea Electric Power	\$ 35,266	\$ 7,566
Korea Gas Corporation	\$ 6,271	\$ 1,329
Maire Tecnimont S.p.A.	\$ 542	\$ 253
Man SE		
Mitsubishi Materials Corporation	\$ 21,208	\$ 4,730
Motor Sich		
Norinco Intl Cooperation Ltd		
Oil & Natural Gas Corporation Ltd.	\$ 28,423	\$ 9,613
Oil India Ltd	\$ 2,720	\$ 922
PJSC Tatneft	\$ 107,851	\$ 24,874
Porsche Automobil Holding SE	\$ 124,761	\$ 38,717
Posco	\$ 93,059	\$ 33,792
Posco Daewoo Corp		
Power Construction Corporation of China, Ltd.	\$ 458	\$ 77
Poyry Plc		
Royal Dutch Shell Plc	\$ 1,634,376	\$ 347,467
Shipping Corporation of India Ltd.	\$ 49	\$ 23
Siemens AG	\$ 554,469	\$ 118,007
Sinopec Engineering (Group) Co Ltd	\$ 9,645	\$ 2,499
Sk Holdings Co. Ltd	\$ 41,999	\$ 8,708
United Aircraft Corporation		
Volkswagen AG	\$ 232,246	\$ 49,195
Welcron Kangwon Co Ltd		
Zio Podolsk Machinery Plant		
