

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Laboratory Regents Resource Center
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*
Patty Cownie, President Pro Tem, *Des Moines*
David R. Barker, PhD, *Iowa City*
Sherry Bates, *Scranton*
Nancy Boettger, *Harlan*
Milt Dakovich, *Waterloo*
Nancy Dunkel, *Dyersville*
Zackery Leist, *Clarion*
Jim Lindenmayer, PhD, *Ottumwa*

Mark J. Braun, Executive Director

September 10, 2019

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Carmine Boal
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Glen Dickinson, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Public Fund Israel Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12J.5, enclosed is the Public Fund Israel Divestment Report for FY 2019.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2020\Reports\

Attachments

cc: Robin Madison
Legislative Liaisons
Legislative Log

Board of Regents, State of Iowa

Boycott of Israel Divestment

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2019

A. Total Universe of Boycott Israel Scrutinized Companies

As of June 30, 2019

COMPANY	CATEGORY
Co-operative Group Ltd.	Scrutinized
De Volksbank NV	Scrutinized
DNB ASA	Scrutinized
Dutch Lion BV	Scrutinized
HEMA BondCo I BV	Scrutinized
Hema Bondco II BV	Scrutinized
HEMA BV	Scrutinized
Kommunal Landspensjonskasse Gjensidig Forsikringsselskap	Scrutinized
Sampension KP Livsforsikring A/S	Scrutinized

B. Summary of all written notices

Each Quarter

Board of Regents notified Regent institutions of Israel Divestment Task Force document valid for the quarter that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2019 pursuant of chapter 12F

Time Period	Number
September 30, 2018	All
December 31, 2018	8
March 31, 2019	-
June 30, 2019	-

October 1, 2019

File annual report
 Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"

As of June 30, 2019

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letter to all Scrutinized Companies	1st Qtr	Highest Offender		X
De Volksbank NV	2nd Qtr	Highest Offender		X
Dutch Lion BV	2nd Qtr	Highest Offender		X
HEMA BondCo I BV	2nd Qtr	Highest Offender		X
Hema Bondco II BV	2nd Qtr	Highest Offender		X
HEMA BV	2nd Qtr	Highest Offender		X
Kommunal Landspensjonskasse Gjensidig Forsikring	2nd Qtr	Highest Offender		X
Sampension KP Livsforsikring A/S	2nd Qtr	Highest Offender		X
The Co-operative Group Ltd.	2nd Qtr	Highest Offender		X

Companies deemed "Inactive" by the Iran Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-
						Average Cost of the shares	-	
						Proceeds	-	
						Difference between Cost of shares and Sale of shares:		-

No funds required divestment

Board of Regents Boycott Israel Prohibited Company Holdings

As of June 30, 2019

DIRECT HOLDINGS:

Regent universities have no direct holdings in Iran prohibited companies.

INDIRECT HOLDINGS:

Company	Market Values	
	SUI	ISU
De Volksbank NV		
DNB ASA	\$ 905,592	\$ 361,490
Dutch Lion BV		
HEMA BondCo I BV		
Hema Bondco II BV		
HEMA BV		
Kommunal Landspensjonskasse Gjensidig Forsikringsselskap		
Sampension KP Livsforsikring A/S		
The Co-operative Group Ltd.		