

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Laboratory Regents Resource Center
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*
Patty Cownie, President Pro Tem, *Des Moines*
David R. Barker, PhD, *Iowa City*
Sherry Bates, *Scranton*
Nancy Boettger, *Harlan*
Milt Dakovich, *Waterloo*
Nancy Dunkel, *Dyersville*
Zackery Leist, *Clarion*
Jim Lindenmayer, PhD, *Ottumwa*

Mark J. Braun, Executive Director

September 10, 2019

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Ms. Carmine Boal
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Glen Dickinson, Director
Legislative Services Agency
State Capitol Building
Des Moines IA 50319

Re: Public Fund Sudan Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12F.5, enclosed is the Public Fund Sudan Divestment Report for FY 2019.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2020\Reports\

Attachments

cc: Robin Madison
Legislative Liaisons
Legislative Log

Board of Regents, State of Iowa

Sudan Divestment

A. Total Universe of Companies Per EIRIS Conflict Risk Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2019

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2019

COMPANY	CATEGORY
Anton Oilfield Services Group	Scrutinized
Arabian Pipes Co	Scrutinized
Asec Company for Mining	Scrutinized
Baker Hughes a GE company	Scrutinized
China Energy Engineering Corporation Limited	Scrutinized
China Petroleum & Chemical Corp	Scrutinized
China Yangtze Power Co	Scrutinized
Dongfeng Motor Group Co	Scrutinized
Dubai Investments	Scrutinized
El Sewedy Electric Company	Scrutinized
Energy House Holding Company K.S.C.C.	Scrutinized
General Electric Co.	Scrutinized
Gtl Otkrytoe Aktsionernoe Obshchest	Scrutinized
Harbin Electric Company Limited	Scrutinized
Indian Oil Corporation Ltd.	Scrutinized
Kuwait Finance House	Scrutinized
Managem	Scrutinized
Oil & Natural Gas Corporation Ltd.	Scrutinized
Oil India Ltd	Scrutinized
Orca Gold Inc	Scrutinized
PetroChina Co. Ltd.	Scrutinized
Qalaa Holdings	Scrutinized
Siemens AG	Scrutinized

B. Summary of all written notices

Each Quarter Board of Regents notified Regent institutions of Sudan Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2019 pursuant of chapter 12F

Time Period	Number
September 30, 2018	All
December 31, 2018	1
March 31, 2019	4
June 30, 2019	-

* - all scrutinized companies were sent annual engagement letter

October 1, 2019 File annual report
Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.

**List of Board of Regents "Scrutinized Companies"
As of June 30, 2019**

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letters to All Scrutinized	1st Qtr	Scrutinized		X
Anton Oilfield Services Group	2nd Qtr	Scrutinized		X
Baker Hughes a GE company	3rd Qtr	Scrutinized		X
China Energy Engineering Corporation	3rd Qtr	Scrutinized		X
China Yangtze Power Co	3rd Qtr	Scrutinized		X
General Electric	3rd Qtr	Scrutinized		X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-

Average Cost of the shares

-

Proceeds

Difference between Cost of shares and Sale of shares:

No funds required divestment

Board of Regents Sudan Prohibited Company Holdings

As of June 30, 2019

DIRECT HOLDINGS

Regent universities have no direct holdings in Sudan prohibited companies

INDIRECT HOLDINGS

Market Values

COMPANY	SUI	ISU
Anton Oilfield Services Group	\$ 327	\$ 152
Arabian Pipes Co		
Asec Company for Mining		
Baker Hughes a GE company	\$ 198,720	\$ 56,689
China Energy Engineering Corporation Limited		
China Petroleum & Chemical Corp	\$ 262,786	\$ 85,108
China Yangtze Power Co	\$ 2,917	\$ 612
Dongfeng Motor Group Co	\$ 14,153	\$ 3,071
Dubai Investments	\$ 2,620	\$ 893
El Sewedy Electric Company		
Energy House Holding Company K.S.C.C.		
General Electric Co.	\$ 1,049,396	\$ 247,480
Gtl Otkrytoe Aktsionernoe Obshchest		
Harbin Electric Company Limited	\$ 18,800	\$ 7,603
Indian Oil Corporation Ltd.	\$ 28,433	\$ 6,259
Kuwait Finance House	\$ 31,347	\$ 10,648
Managem		
Oil & Natural Gas Corporation Ltd.	\$ 28,423	\$ 9,613
Oil India Ltd	\$ 2,719	\$ 922
Orca Gold Inc		
PetroChina Co. Ltd.	\$ 199,862	\$ 66,631
Qalaa Holdings		
Siemens AG	\$ 554,469	\$ 118,007