


Director's Office
800 Lincoln Way | Ames, Iowa 50010
Phone: 515-239-1111

January 31, 2019

TO: W. Charles Smithson, Secretary of the Senate
Carmine Boal, Chief Clerk of House

FROM: Mark Lowe, Director 

RE: FY18 Biodiesel Fuel Revolving Fund Expenditures Report

The Seventy-ninth General Assembly of the State of Iowa, 2001 Regular Session, passed Senate File 465 which was signed by the Governor on April 19, 2001 (Iowa Code section 307.20). This act created the biodiesel fuel revolving fund (Fund) to be used to purchase biodiesel fuel for use in the Department of Transportation's (DOT) vehicles.

The act directed that the Fund receive money from the sale of EPAct credits banked by the DOT on the effective date of the act, moneys appropriated by the General Assembly, and any other moneys obtained or accepted by the DOT for deposit in the Fund. The act also directed the DOT to submit an annual report not later than January 31 of the expenditures made from the Fund during the preceding fiscal year. This is the fifteenth annual report under the act.

- ❖ In FY 2018, the DOT sold two EPAct credits and collected \$1,600 which was deposited in the Fund. That balance in the Fund was later used to purchase biodiesel.
- ❖ In FY 2018, the DOT purchased 72,612 gallons of B99.9/B100 for a total of \$254,142 for an average price of \$3.50 per gallon. The B99.9/B100 was blended with diesel fuel to make biodiesel fuel.