

**AGENCY PERFORMANCE PLAN
FY 2019**

Name of Agency: Iowa Finance Authority				
Agency Mission: To enhance the quality of life for Iowans. The Iowa Finance Authority is a self-supporting public agency.				
Core Function	Performance Measure (Outcome)	Performance Target	Prior Year Actual	Link to Strategic Plan Goal(s)
CF: Make affordable financing available for home and community.				
Desired Outcome(s):				
Provide opportunities for Iowans to purchase safe, affordable and accessible housing	Number of mortgages purchased	1400	2058	
Provide and maintain housing that is affordable and accessible to low and moderate income Iowans	Multifamily Loans closed in dollars	\$5 Million	\$6.7 million	
Provide a low-cost mechanism to guarantee title to real property in Iowa	Revenues Generated (\$)	\$6 Million	\$7.6 million	
Provide financing for loans to Iowa communities for clean water and drinking water projects	Amount of CW Loans closed (\$) Amount of DW Loans closed (\$)	\$100 Million \$50 Million	\$237 million \$42 million	
Services, Products, Activities	Performance Measures	Performance Target	Prior Year Actual	Strategies/Recommended Actions
1. Unit#270_13100 Housing – Home Ownership				
A	Assist Iowa homebuyers obtain a sustainable home ownership loan for home purchases and/or up to \$2,500 for down payment assistance, closing costs or minor repairs on home	\$135 million in Mortgage Loan Purchases	\$222 million	

	purchases			
		1400 Mortgagors	2058	
		6.5% Minority Mortgagors	6.5%	
		1000 DPA Mortgagors	1125 DPA	
B	Provide down payment/closing cost assistance up to \$5,000 for home purchases in Iowa communities for qualified military members or veterans	100% allocation of appropriated funds	100%	
C	Provide a source of funds to developers and property owners for the construction and/or rehabilitation of restricted affordable units	620 multifamily units developed or preserved statewide	1105 Units	
		100% of tax credits awarded	100%	
2. Unit#270_132002 Housing – Affordable Rental Housing/Compliance				
A	Monitoring compliance with tax credit regulations by performing compliance reviews and providing tax credit compliance manual	100% of initial owner's reports are delivered within the prescribed time period	100%	
B	Perform as Performance-Based Contract Administrator (PBCA) for the U.S. Department of Housing and	90% Satisfied Customers in	95%	

	Urban Development (HUD) in accordance with the Annual Contribution Contract	Section 8 and contract administration		
		100% of payments earned without disincentive fee assessed	100%	
3. Unit#270_132003 Housing – Affordable Rental Housing/Service Enriched Housing				
A	Provide Home and Community Based Services (HCBS) rent subsidy for community living opportunities for Medicaid-eligible consumers that would otherwise be living in a medical institution	Provide rental assistance to an average of 350 persons with appropriated funds of \$658,000	402 persons	
B	Provide HOME funds for affordable rental units for qualified renter households	99% of HOME rental units completed and initially occupied	100%	
C	Provide grants from the State Housing Trust Fund (SHTF) to certified Local Housing Trust Funds (LHTF) and individual projects in areas of the state not affiliated with a local housing trust fund	100% of appropriated or otherwise available SHTF monies	100%	
		100% of appropriated or otherwise available project-based SHTF monies	100%	

4. Unit#270_1320004 Title Guaranty Division				
A	Provide revenue to housing programs	\$1,000,000 Revenue Transferred	\$1,150,000	
B	Increase percentage of Title Guaranty Certificates issued in the field	90% certificates issued by abstractors and attorneys	93%	
5. Unit#270-13500 State Revolving Fund				
A	Assist communities with the costs of upgrading or constructing local waste water projects	\$100 million of Clean Water (CW) loans closed	\$237 million	
B	Assist communities with the costs of upgrading or constructing local drinking water (DW) projects	\$50 million of DW Loans closed	\$42 million	
C	Amount of P&D Loans closed	\$10 million	\$12 million	
D	Non-Point Source Loans	\$2 million in Local Water Protection Program (LWPP)	\$5 million	
		\$3.5 million in Livestock Water Quality (LWQ)	0	
		\$5 million in General Non- Point (GNP)	0	
		\$900,000 Onsite Wastewater	0	

		Assistance Program (OSWAP)		
6. Unit#270-13500 Resource Management				
A	Efficient management of IFA's financial strength to maintain current credit ratings for S&P Issuer Credit Rating (ICR) and Moody's General Obligation Rating (GOR)	Maintain: S&P - AA rating Moody's - Aa3 rating	AA	
B	Efficient management of IFA's assets: financial, physical, and human to maximize financial leverage, and minimize costs for maximum impact on mission	Board and Management financial reports completed by due dates	100%	
C	Improve technology to support organizational goals	99% availability of network devices, including PC's, printers and servers, along with email and internet access	99.9%	
D	Improve performance review process, enhance career development process, and develop staff needs assessment	100% of performance evaluations given within prescribed timeframes	80%	