

2006-07

REPORT TO THE GENERAL ASSEMBLY

BY

THE BOARD OF REGENTS, STATE OF IOWA

COMPILED BY THE UNIVERSITY OF IOWA HOSPITALS AND CLINICS
IN ACCORD WITH REQUIREMENTS OF SECTION 263A.13, CODE OF IOWA

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THE UNIVERSITY OF IOWA
UNIVERSITY HOSPITALS AND CLINICS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS AND FUND BALANCES ON AN ACCRUAL BASIS
FOR THE PERIOD JULY 1, 2006 THROUGH JUNE 30, 2007

Attached Exhibits	TOTAL	OPERATION AND MAINTENANCE FUND		TELECOMMUNICATIONS FUND		IMPROVEMENT, EXTENSION AND REPAIR & CONSTRUCTION FUNDS		Invested in Plant and Equipment	RESTRICTED FUNDS
		FUND A	FUND B	FUND	FUND B	FUND A	FUND B		
Operating Revenues:									
PATIENT SERVICES-APPROPRIATION.....	\$ 13,406,321	\$		\$		\$		\$	
PATIENT SERVICES-PAYING PATIENTS.....	762,616,635	756,062,779	6,553,856	-	-	-	-	-	-
NON-PATIENT SERVICES.....	38,670,286	25,877,995	7,282,933	5,509,358	-	-	-	-	-
Total Operating Revenues	814,693,242	798,347,095	13,836,789	5,509,358	-	-	-	-	-
Operating Expenses:									
SALARIES AND BENEFITS.....	403,954,652	394,190,907	6,700,780	3,062,965	-	-	-	-	-
MEDICAL SUPPLIES AND DRUGS.....	157,229,754	155,821,117	1,294,378	114,258	-	-	-	-	-
OTHER SUPPLIES AND GENERAL EXPENSES.....	147,603,279	141,016,854	5,733,771	852,654	-	-	-	-	-
DEPRECIATION AND AMORTIZATION.....	57,168,102	57,168,102	(5,668)	-	-	-	-	-	-
Total Operating Expenses	765,955,787	691,028,878	13,723,261	4,029,877	-	(109,340)	(109,340)	57,283,110	-
Nonoperating Revenues (Expenses):									
LOSS ON DISPOSAL OF CAPITAL ASSETS.....	(1,700,661)	-	-	-	-	-	-	(1,700,661)	-
GIFTS AND GRANTS.....	4,969,220	-	-	-	-	-	-	-	4,969,220
INVESTMENT INCOME.....	27,103,382	21,415,601	122,520	129,893	5,435,368	(1,383,240)	-	1,371,223	-
INTEREST EXPENSE.....	(13,016)	21,415,601	122,520	129,893	4,052,128	-	-	(329,438)	-
Total Nonoperating Revenues, net	30,359,925	(108,533,787)	(707,061)	(1,023,607)	1,982,747	16,176,207	16,176,207	94,182,782	(2,152,141)
Net transfers out and inter fund transfers	(74,859)	691,028,878	13,723,261	4,029,877	1,383,240	(109,340)	(109,340)	57,612,548	-
Total Expenditures	767,668,464	79,022,521	(471,013)	585,766	6,034,875	16,285,547	16,285,547	36,570,234	2,817,079
RECEIPTS OVER (UNDER) DISBURSEMENTS.....	79,022,521	17,200,031	(471,013)	585,766	6,034,875	16,285,547	16,285,547	36,570,234	2,817,079
FUND BALANCE, JULY 1, 2006.....	869,156,596	73,990,999	13,647,488	(4,375,052)	81,260,354	233,731,654	233,731,654	460,869,741	10,031,411
FUND BALANCE, JUNE 30, 2007.....	948,179,117	91,191,030	13,176,476	(3,789,286)	87,295,230	250,017,201	250,017,201	497,439,975	12,848,490

Exhibit A

UNIVERSITY HOSPITALS AND CLINICS
ANALYSIS OF REVENUE BY SOURCE
FOR THE PERIOD JULY 1, 2006 THROUGH JUNE 30, 2007

<u>I. PATIENT SERVICES - APPROPRIATIONS</u>	
State Appropriation Receipts.....	\$ 13,406,321
	<u>\$ 13,406,321</u>
<u>II. PATIENT SERVICES - PAYING PATIENTS</u>	
Total Paying Patient Services Revenue.....	<u>\$ 762,616,635</u>
<u>III. NON-PATIENT SERVICES</u>	
Faculty Practice Plan & Other Supporting Services.....	\$ 18,778,790
Food Services.....	\$ 8,254,034
Federal Grant Indirect Cost Recoveries.....	3,734,118
Miscellaneous Other Income for Non-Patient Services.....	7,903,344
Total Non-Patient Services Revenue.....	<u>\$ 38,670,286</u>
<u>IV. INVESTMENT INCOME</u>	
Improvement, Extension and Repair Funds.....	\$ 5,435,368
Telecommunications Funds.....	129,893
Operation and Maintenance Funds.....	21,538,121
Total Investment Income.....	<u>\$ 27,103,382</u>
<u>V. GIFTS AND GRANTS</u>	
Total Gifts and Grants Receipts	<u>\$ 4,969,220</u>

UNIVERSITY HOSPITALS AND CLINICS
 ANALYSIS OF EXPENDITURES BY PROGRAM AND SOURCE OF REVENUE
 FOR THE PERIOD JULY 1, 2006 THROUGH JUNE 30, 2007

	OPERATIONS AND MAINTENANCE FUND	TELECOMMUNICATIONS FUND	IMPROVEMENT, EXTENSION AND REPAIR FUND	INVESTED IN PP&E	RESTRICTED FUNDS	Total
I. EXPENDITURES BY PROGRAMS						
Hospital Revenue Bonds-Debt Service Program						
Interest expense.....	\$ -	\$ -	\$ 1,383,240	\$ (1,371,223)	\$ -	\$ 12,016
<u>Hospital Services-Program</u>						
Professional Services, Education, and other supporting services.....	642,108,663	3,146,547	-	-	-	645,255,210
Depreciation and Amortization and Disposal of Assets	-	(5,668)	(109,340)	-	-	58,866,763
Repairs, Maint & Minor Equipment.....	15,111,923	888,998	-	58,983,771	-	16,000,921
Administrative Services, Overheads and Other General Expenses	38,252,994	-	-	-	-	38,252,994
<u>Hospital Auxiliary Services</u>						
Food Services.....	9,278,560	-	-	-	-	9,278,560
<u>Public Service and Sponsored and Non-Sponsored Research Programs</u>						
Current Restricted - Non-Federal, Federal, Gifts, Scholarships, Quasi-Endowments...	-	-	-	-	-	-
TOTAL PROGRAM EXPENDITURES.....	\$ 704,752,140	\$ 4,029,877	\$ 1,273,900	\$ 57,612,548	\$ -	\$ 767,668,464
II. SOURCE OF FUNDS FOR PROGRAM EXPENDITURES						
Patient Services - State Appropriations.....	\$ 13,406,321	\$ -	\$ -	\$ -	\$ -	\$ 13,406,321
Patient Services - Paying Patient Revenue.....	682,067,259	4,029,877	-	57,612,548	-	743,709,684
Non-Patient Services.....	9,278,560	-	-	-	-	9,278,560
Investment Income.....	-	-	1,273,900	-	-	1,273,900
Gifts and Grants.....	-	-	-	-	-	-
Exh. C- TOTAL EXPENDITURES BY SOURCE OF FUNDS.....	\$ 704,752,140	\$ 4,029,877	\$ 1,273,900	\$ 57,612,548	\$ -	\$ 767,668,464

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
 ANALYSIS OF JUNE 30, 2007 FUND BALANCES

Exhibit C
 Part I of II

Description	ANALYSIS OF FUNDS COMMITTED				Combined Total
	Invested in capital assets, net of related debt	Restricted by donors for specific purpose	Restricted for debt service	Hospital Operations	
TOTAL.....	\$ 470,297,013	\$ 12,920,168	\$ 1,401,675	\$ 463,560,261	\$ 948,179,117

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
ANALYSIS OF JUNE 30, 2007 IMPROVEMENT, EXTENSION AND REPAIR FUND CASH BALANCE

Description	ANALYSIS OF ACTIVITY ON PRIOR YEARS' PROJECTS		
	(1)	(2)	(3)
	July 1, 2006 Unexpended Allocation	2007-2008 Expenditures & Allocations	June 30, 2007 Unexpended Allocation
Bldg Impr Equip Replace Hosp	\$ 61,739,802	38,299,695	\$ 100,039,496
HCIS Clinical Info Sys Cis	\$ 6,724,068	23,565,037	\$ 30,289,105
ETC Expansion and Renovation	\$ 34,656,787	(7,143,657)	\$ 27,513,131
Ped Spec Clin Exp and Chi ENT	\$ 10,441,645	7,778,458	\$ 18,220,103
Clinical Cancer Ctr Infusion	\$ 8,725,000	4,419,500	\$ 13,144,500
Sports Medicine Center	\$ 9,782,053	392,933	\$ 10,174,986
JCP Diagnostic & Interventiona	\$ -	8,341,479	\$ 8,341,479
Pneumatic Tube System Upgrade	\$ 4,507,717	2,804,729	\$ 7,312,446
Improvement Extension Repair	\$ 7,002,316	286,266	\$ 7,288,582
Digestive Diseases Exp 4th	\$ 4,510,000	90,000	\$ 4,600,000
UI Heart Care Reno Expan	\$ 4,400,000	-	\$ 4,400,000
PPF Ambulatory Surg Ctr and Pr	\$ 33,727,163	(29,452,768)	\$ 4,274,396
Ctr For Disabilities and Dev	\$ 2,413,869	1,178,058	\$ 3,591,928
Relocation of Autopsy Service	\$ 3,276,280	(173,040)	\$ 3,103,240
Urology Clin Exp On 3 RCP	\$ 2,835,000	62,812	\$ 2,897,812
JCP-Burn Unit Renovations on 8	\$ 950,000	795,197	\$ 1,745,197
7JCP Inpatient Corridor Ref	\$ -	1,700,000	\$ 1,700,000
2005 JCAHO Plans For Improve	\$ 1,311,875	36,865	\$ 1,348,741
Dev Patient Registration Svcs	\$ 5,506,750	(4,215,807)	\$ 1,290,944
Med Psych Relocate 4 SE	\$ -	1,022,965	\$ 1,022,965
RELOCATE 7 JCP E TO 2 RCW	\$ -	914,161	\$ 914,161
Ep Cath Lab Reno and Expan	\$ 2,692,044	(1,854,569)	\$ 837,475
Pediatric Inpatient Unit Reno	\$ 3,104,709	(2,385,931)	\$ 718,778
HCIS Intensive Care Unit Syste	\$ 560,705	142,329	\$ 703,034
Neurosurgery Clinic Developmen	\$ 2,522,339	(1,901,370)	\$ 620,969
JPP - NICU & OB Bed Expansion	\$ -	451,547	\$ 451,547
ETC Exp and Reno Util Reloc	\$ 722,350	(335,107)	\$ 387,242
Hospital Computer Acquisition	\$ (118,049)	452,119	\$ 334,070
RCP ICU Development	\$ 322,290	(18,068)	\$ 304,222

Exhibit C
Part II of II

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
ANALYSIS OF JUNE 30, 2007 IMPROVEMENT, EXTENSION AND REPAIR FUND CASH BALANCE

Description	ANALYSIS OF ACTIVITY ON PRIOR YEARS' PROJECTS			
	(1) July 1, 2006 Unexpended Allocation	+	(2) 2007-2008 Expenditures & Allocations	= (3) June 30, 2007 Unexpended Allocation
HCIS Inventory Management	\$ 832,757		(538,009)	\$ 294,748
GH Nursing Clinical Education	\$ (118,227)		408,871	\$ 290,643
JPP Pet Ctr Expansion Phas 2	\$ 39,727		166,658	\$ 206,384
Sleep Clinic Move from RCP to RCP-Path Lab HazMat Stor 5228	\$ -		164,557	\$ 164,557
JPP - Courtyard Curtain Wall M	\$ 3,750		150,200	\$ 153,950
RCP - Level 2 Shower Refurbish	\$ -		151,100	\$ 151,100
Projects under 150K	\$ 25,540		124,630	\$ 150,170
	\$ 24,974,925	\$	(23,194,223)	\$ 1,780,702
Total - Approved Projects and Equipment	\$ 238,075,186	\$	22,687,617	\$ 260,762,803
Deduct Accounts Payable				(10,745,602)
Net Fund Balance		\$		\$ 250,017,201

B302
 06-30-2007 - Effective
 11/12/07 - Printed
 ORG_HOSP
 Source: PeopleSoft General Ledger (nVision Report)

University of Iowa Hospitals and Clinics
 Other Operating Revenue
 Combined Hospital Units
 As of 06-30-2007

	Current FY Budget		Prior FY Budget		Actual	Year to Date		Variance Versus	
	Budget	Actual	Budget	Actual		Prior Year	Budget	Prior Year	Budget
Indirect Cost Recoveries & Adj.....	\$ 3,624,200.00	\$ 3,734,118.49	\$ 3,132,206.26	\$ 3,670,010.09	\$ 3,624,200.00	\$ 3,670,010.09	\$ 64,108.40	\$ 109,918.48	
Tuition, Grants, & Gifts.....	-	\$ 116.67	\$ 116.67	\$ 230,076.00	\$ -	\$ 230,076.00	\$ (13,796.00)	\$ 216,280.00	
Workshops, Seminars, & Conferences..	\$ 8,999,600.00	\$ 1,127,891.68	\$ 761,550.33	\$ 867,090.54	\$ 8,999,600.00	\$ 867,090.54	\$ 260,801.14	\$ (7,871,708.32)	
Food Service InterDept.....	-	\$ 896,813.34	-	\$ 885,987.97	-	\$ 885,987.97	\$ 10,825.37	\$ 896,813.34	
Food Service Non-Tax.....	-	\$ 5,578,367.75	-	\$ 5,287,508.78	-	\$ 5,287,508.78	\$ 290,858.97	\$ 5,578,367.75	
Food Service Taxable.....	-	\$ 1,778,852.80	-	\$ 1,633,359.29	-	\$ 1,633,359.29	\$ 145,493.51	\$ 1,778,852.80	
Advertising Income.....	-	\$ -	-	\$ -	-	\$ -	\$ -	\$ -	
Contract Revenue.....	-	\$ 74,502.03	-	\$ 87,029.48	-	\$ 87,029.48	\$ (12,527.45)	\$ 74,502.03	
Commissions & Royalties.....	-	\$ 34,620.17	-	\$ 31,688.76	-	\$ 31,688.76	\$ 2,931.41	\$ 34,620.17	
Publications & Other.....	-	\$ 4,985.44	-	\$ 5,228.75	-	\$ 5,228.75	\$ (243.31)	\$ 4,985.44	
Rental, Equip & Facilities.....	-	\$ 261,808.90	-	\$ 268,299.00	-	\$ 268,299.00	\$ (6,490.10)	\$ 261,808.90	
User Fees.....	-	\$ 1,000.00	-	\$ 11,300.00	-	\$ 11,300.00	\$ (10,300.00)	\$ 1,000.00	
Other S/S InterDept.....	\$ 26,761,500.00	\$ 16,763,800.81	\$ 2,213,799.60	\$ 16,252,715.51	\$ 26,761,500.00	\$ 16,252,715.51	\$ 511,085.30	\$ (9,997,699.19)	
Other S/S Non-Tax.....	-	\$ 2,014,989.00	-	\$ 2,311,200.51	-	\$ 2,311,200.51	\$ (296,211.51)	\$ 2,014,989.00	
Other S/S Taxable.....	-	\$ 35,495.92	-	\$ 32,085.97	-	\$ 32,085.97	\$ 3,409.95	\$ 35,495.92	
Fines, Adjs, Fees.....	-	\$ 1,908.00	-	\$ (5,410.51)	-	\$ (5,410.51)	\$ 7,318.51	\$ 1,908.00	
Salvage, Scrap, Recycle.....	-	\$ 8,307.15	-	\$ 10,820.91	-	\$ 10,820.91	\$ (2,513.76)	\$ 8,307.15	
Transfer From Restricted.....	-	\$ 7,010,827.35	-	\$ 6,587,871.89	-	\$ 6,587,871.89	\$ 422,955.46	\$ 7,010,827.35	
Misc Revenue.....	-	\$ 1,056,918.83	-	\$ 423,084.25	-	\$ 423,084.25	\$ 633,834.58	\$ 1,056,918.83	
GRAND TOTAL.....	\$ 39,385,300.00	\$ 40,601,487.66	\$ 3,288,672.86	\$ 38,589,947.19	\$ 39,385,300.00	\$ 38,589,947.19	\$ 2,011,540.47	\$ 1,216,187.66	

Funds Included: 050,060,170,175,180,185,187,189,190,240,243,250,275,285,420,450,900,990,998

UNIVERSITY OF IOWA HOSPITALS AND CLINICS
 FUND GROUPINGS DEFINITIONS FOR LEGISLATIVE FISCAL BUREAU REPORT 263A.13

OPERATION AND MAINTENANCE FUND	TELECOMMUNICATIONS		IMPROVEMENT, EXTENSION AND REPAIR & CONSTRUCTION FUNDS		Invested in Plant and Equipment	RESTRICTED FUNDS
	FUND A	FUND B	FUND A	FUND B		
170, 175, 180, 185	050, 187, 189, 240, 243, 250, 260, 275, 420, 450, 960, 998	285, 634, 635, 636, 715, 814, 815, 816, 817, 823, 824, 825, 826, 827, 870, 871, 944	805, 807, 808, 860, 862, 863, 580, 633, 640, 641, 645, 660, 880	676, 735	900	500, 510, 520, 525, 530, 670, 980, 990